RECORDING LEGEND

PLEASE RECORD IN THE
APPROPRIATE REAL ESTATE RECORDS

GRANTOR(s)
Elliott Henry Sanders and Kathy Adeline McGlothlin-Sanders

GRANTEE(s)
Deutsche Bank National Trust Company, Trustee, on Behalf of the Certificateholders of Morgan Stanley ABS Capital I, Inc. Trust 2004-HE1, Mortgage Pass Through Certificates, Series 2004-HE1

This Instrument Prepared By:
Robert M. Wilson, Jr.
WILSON & ASSOCIATES, P.L.L.C.
1521 Merrill Drive, Suite D-220
Little Rock, Arkansas 72211
(501) 219-9388

Davidson County DEEDTRS
Recvd: 05/19/06 08:27 2 pgs
Fees:13.00 Taxes:175.66
20060519-0058716

TRUSTEE'S DEED

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, by Deed of Trust dated October 9, 2003 and recorded October 20, 2003, as Instrument No. 20031020-0154544 in the Register's Office of Davidson County, Tennessee, Elliott Henry Sanders and Kathy Adeline McGlothlin-Sanders conveyed to Accelerated Title Company, as Trustee for New Century Mortgage Corporation, the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and

WHEREAS, the holder of the debt secured has appointed **AARON SQUYRES** as Successor Trustee and **LESLIE GARRETT** as Co-Trustee by instrument of record recorded on April 17, 2006 as Instrument No. 20060417-0043402 in the Register's Office of Davidson County, Tennessee; and

WHEREAS, default has been made in the payment of said indebtedness and the performance of said obligations thereby secured to be paid and performed, and the holder of said Deed of Trust has requested said Successor Trustee to, upon proper advertisement and notice, sell said property under the terms and provisions of said Deed of Trust; and

WHEREAS, in pursuance of said request by said beneficiary, advertisement and notice of the sale of said property was, by said Successor Trustee, made and given conformity with the terms and provisions of said Deed of Trust, and

WHEREAS, pursuant to said advertisement and notice, on May 10, 2006 at the GAYLORD ENTERTAINMENT CENTER, 501 BROADWAY in Nashville, Tennessee, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash, at which time the said property was struck off and sold to Deutsche Bank National Trust Company, Trustee, on Behalf of the Certificateholders of Morgan Stanley ABS Capital I, Inc. Trust 2004-HE1, Mortgage Pass Through Certificates, Series 2004-HE1, at and for the sum of $47,475.00, that being the highest and best bid offered; and

WHEREAS, the purchaser has complied with the terms of the sale by paying into the hands of the undersigned Successor Trustee the expenses of the sale with the balance being applied upon said indebtedness for which said property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by Deutsche Bank National Trust Company, Trustee, on Behalf of the Certificateholders of Morgan Stanley ABS Capital I, Inc. Trust 2004-HE1, Mortgage Pass Through Certificates, Series 2004-HE1 of the sum of money so paid, receipt of which is hereby acknowledged, the undersigned Successor Trustee does hereby grant, bargain, sell, and convey to the said Deutsche Bank National Trust Company, Trustee, on Behalf of the Certificateholders of Morgan Stanley ABS Capital I, Inc. Trust 2004-HE1, Mortgage Pass Through Certificates, Series 2004-HE1, its successors and assigns, the property above mentioned and now further described as being in Davidson County, Tennessee, to wit:

> Land in Davidson County, Tennessee, being Lot No. 33A on the zone Lot Division of Lot No. 33 on the Plan of Heritage Hills, Section Twelve, of record in Book 5190, page 767, Register's Office for Davidson County, Tennessee, to which said plan reference is hereby made for a more complete legal description. Being the same property conveyed Kathy Adeline McGlothlin, by Warranty Deed on December 20, 1990 in Record Book 8265, page 373, Register's Office for Davidson County.
>
> Commonly known as: 702 Linden Green Drive, Hermitage, Tennessee 37076.
>
> Tax Parcel No.: 74-040102

TO HAVE AND TO HOLD the said real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any way appertaining unto Deutsche Bank National Trust Company, Trustee, on Behalf of the Certificateholders of Morgan Stanley ABS Capital I, Inc. Trust 2004-HE1, Mortgage Pass Through Certificates, Series 2004-HE1, and unto its successors and assigns.

IN WITNESS WHEREOF, the said Co-Trustee has hereunto set his or her hand and seal this 10 day of May, 2006

Leslie Garrett, Co-Trustee

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF PULASKI

Personally appeared before me, a Notary Public of the state and county aforesaid, duly commissioned and qualified, Leslie Garrett, as Co-Trustee, with whom I am personally acquainted, and who acknowledged that he or she executed the within instrument as Co-Trustee for the purposes therein contained.

Witness my hand and seal at office in Little Rock, Arkansas this 10 day of May, 2006.

Notary Public

My Commission Expires: Lena M. Nagle NOTARY PUBLIC Pulaski County, Arkansas My Commission Exp. 8-10-2011

FORM FOR OATH

I hereby swear and affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater, is $47,475.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

Leslie Garrett
Co-Trustee

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF PULASKI

Personally appeared before me, a Notary Public of the state and county aforesaid, duly commissioned and qualified, Leslie Garrett, as Co-Trustee, with whom I am personally acquainted, and who acknowledged that he or she executed the foregoing Form For Oath for the purposes therein contained.

Witness my hand and seal at office in Little Rock this 10 day of May, 2006.

Notary Public

My Commission Expires: Lena M. Nagle NOTARY PUBLIC Pulaski County, Arkansas My Commission Exp. 8-10-2011

PROPERTY OWNER OR AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:
Deutsche Bank National Trust Company, Trustee, on Behalf of the Certificateholders of Morgan Stanley ABS Capital I, Inc. Trust 2004-HE1, Mortgage Pass Through Certificates, Series 2004-HE1
7105 Corporate Drive
Mail Stop PPX-C-35
Plano, TX 75024