WARRANTY DEED

ADAM LAFEVOR
STATE OF TENNESSEE
NOTARY PUBLIC
DAVIDSON COUNTY, TENN.

My Commission Expires NOV. 22, 2008

STATE OF Tennessee
COUNTY OF Davidson
THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $50,000.00

Affiant

Subscribed and sworn to before me this 24th DAY OF May, 2006.

Notary Public

MY COMMISSION EXPIRES:

(AFFIX SEAL)

B-SFG-06-400

Davidson County DEEDWARR
Recvd: 05/26/06 14:14 2 pgs
Fees:13.00 Taxes:185.00

20060526-0062430

THIS INSTRUMENT WAS PREPARED BY
Rudy Title and Escrow
2012 21st Ave South
Nashville, TN 37212

ADDRESS NEW OWNER(S) AS FOLLOWS: (NAME)	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Michael W. Ray	Michael W. Ray	
400 Elm Street (ADDRESS)	400 Elm Street (ADDRESS)	43-13-418.00
Madison, TN 37115 (CITY) (STATE) (ZIP)	Madison, TN 37115 (CITY) (STATE) (ZIP)	

For and in consideration of the sum of TEN DOLLARS, cash in hand, paid by the hereinafter named Grantee(s), and other good and valuable considerations, the receipt of which is hereby acknowledged, we CB INVESTMENTS, LLC, hereinafter called the Grantor(s), have bargained and sold, and by these presents do transfer and convey unto MICHAEL W. RAY AND WIFE, TONYA RAY, hereinafter called the Grantee(s), their heirs and assigns, that certain tract or parcel of land in DAVIDSON COUNTY, STATE OF TENNESSEE, described as follows, to wit:

CERTAIN REAL PROPERTY LOCATED IN DAVIDSON COUNTY, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PROPERTY IN DAVIDSON COUNTY, TENNESSEE, BEING THE WESTERLY 50 FEET OF THE NORTHERLY 200 FEET OF LOT NO. 39 OF BLOCK "I" ON THE PLAN OF FOREST PARK SUBDIVISION OF RECORD IN BOOK 843, PAGE 44, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

SAID PORTION OF LOT NO. 39 FRONTS ON THE SOUTHERLY MARGIN OF ELM STREET AND EXTENDS BACK BETWEEN PARALLEL LINES 200 FEET TO A DEAD LINE IN THE REAR MEASURING 50 FEET THEREON.

BEING THE SAME PROPERTY CONVEYED TO CB INVESTMENTS, LLC BY DEED IN LIEU OF FORECLOSURE FROM CHUCK V. HOOPER, RECORDED ON THE 24TH DAY OF APRIL, 2006 IN INSTRUMENT NO. 20060424-0046854, IN THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE.
This conveyance is subject to any and all existing easements and restrictions as shown of record.

unimproved ( )
This is improved (X) property, known as 400 Elm Street, Madison, Tennessee 37115
(House Number) (Street) (P.O. Address) (City or Town) (Postal ZIP)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE(S), their heirs and assigns forever; and we do covenant with the said GRANTEE(S) that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE(S), their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my/our hand(s) this 24th day of May, 2006.

CB Investments, LLC

By: _____

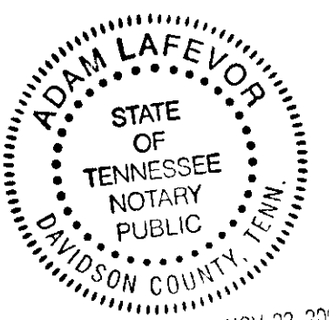
Title: Manager

STATE OF Tennessee
COUNTY OF Davidson

On this the 24th day of May, 2006, before me personally appeared Richard J. Harris, to me known (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself/herself to be the Chief Manager of CB Investments, LLC, the within named bargainor, a limited liability company, and that he/she as such Chief Manager executed the foregoing instrument for the purpose therein contained.

Witness my hand and official seal, this the 24th day of May, 2006.

Notary Public



My Commission Expires:

My Commission Expires NOV 22, 2008

RETURN TO:
Rudy Title and Escrow
2012 21st Ave South
Nashville, TN 37212
Phone: (615)383-2903