Davidson County DEEDTRS
Recvd: 06/05/06 11:07 2 pgs
Fees:13.00 Taxes:228.72
20060605-0065915

FROM: Marc T. McNamee
SUBSTITUTE TRUSTEE

TO: Insight Properties, a Tennessee Partnership
NEW OWNER

Address New Owner as Follows:

Insight Properties
a Tennessee Partnership
1017 16th Avenue South
Nashville, TN 37212

Send Tax Bills To:
Same

Map-Parcel No.
17-15/488

This instrument prepared by:
Neal & Harwell, PLC
150 Fourth Avenue, North, Suite 2000
Nashville, Tennessee 37219

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $ 61,815.08.

LISA K. BRIAN
STATE OF TENNESSEE NOTARY PUBLIC
DAVIDSON COUNTY, TENN.

AFFIANT

Subscribed and sworn to before me, this the 19th day of May, 2006.

NOTARY PUBLIC

My Commission Expires: 5/23/2009

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by deed of trust dated May 25, 1995, of record in Book 9683, Page 863, Register's Office for Davidson County, Tennessee, hereinafter referred to as "Deed of Trust," Herbert Leon Cheatham and wife, Beverly A. Cheatham, conveyed to Hunter Short, Trustee, the hereinafter described real estate, hereinafter referred to as "Property," to secure an indebtedness evidenced by a note of even date therewith, which note is fully described in the Deed of Trust, hereinafter referred to as the "Note"; and

WHEREAS, default having occurred in the payment of the Note, and in accordance with the terms of the Note and Deed of Trust, the holder thereof declared the entire indebtedness due and owing; and

WHEREAS, the lawful owner and holder of the indebtedness, by the terms of a certain instrument of record in Instrument 20060417-0043185, Register's Office for Davidson County, Tennessee, appointed Marc T. McNamee, Substitute Trustee, in the place and stead of Hunter Short, Trustee; and

WHEREAS, the owner and holder of the indebtedness directed Marc T. McNamee, Substitute Trustee, to sell the Property, and in accordance with the terms thereof, and pursuant to said direction, Marc T. McNamee, Substitute Trustee, did advertise the Property for sale as provided in the Deed of Trust and Note, and the Property was advertised to be sold at 11:00 a.m. on May 19, 2006, at the front steps of the entrance to the office of the Register of Deeds at 501 Broadway, Nashville, Davidson County, Tennessee, at public outcry, to the highest and best bidder for cash, free from the equity of redemption, homestead and dower, and all other exemptions of every kind, all of which are expressly waived in the Deed of Trust, and advertisement of sale was duly published in *The Nashville Record*, a

newspaper of general circulation in Davidson County, Tennessee, on April 27, 2006, May 4, 2006 and May 11, 2006; and

WHEREAS, at the time and place of said sale, and upon the Property being offered under the terms hereinabove set forth, Insight Properties was the highest and best bidder, the Substitute Trustee thereby concluding the sale as of 11:15 a.m., by announcing that the Property had sold;

NOW, THEREFORE, the undersigned, Marc T. McNamee, Substitute Trustee, pursuant to the bid of $61,815.08, acknowledges receipt of the sum of Sixty-One Thousand, Eight Hundred Fifteen Dollars and 08/100 ($61,815.08) against the indebtedness evidenced by the Note, which was the highest bid, and for and in consideration of said bid, has bargained and sold, and by these presents does hereby transfer and convey unto Insight Properties, its heirs, successors and assigns, the following described real estate in Davidson County, Tennessee:

BEING Lot No. 3 on the Plan of Resubdivision of H. W. Chenoweth's Wildwood Addition, as shown on plat of record in Plat Book 4350, page 187, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more particular description.

BEING the same property conveyed to Herbert Leon Cheatham and wife, Beverly A. Cheatham, by Deed of record in Book 9683, page 860, Register's Office for Davidson County, Tennessee.

LESS AND EXCEPT that portion of subject property conveyed to the Metropolitan Government of Nashville and Davidson County, by deed recorded at Instrument No. 20050512-0053646, Register's Office for said County.

This improved property is known as 1315 Dickerson Pike, Nashville, Tennessee 37207.

TO HAVE AND TO HOLD the Property, with the appurtenances, estate, title and interest thereto belonging to Insight Properties, its heirs, successors and assigns, forever; and Marc T. McNamee, Substitute Trustee, does hereby transfer, assign, and set over unto Insight Properties, all of his right, title and interest in the said property as Substitute Trustee, but no further or otherwise.

IN WITNESS WHEREOF, the said Marc T. McNamee, Substitute Trustee, has executed this instrument on this the 19th day of May, 2006.

Marc T. McNamee, Substitute Trustee

MARC T. MCNAMEE
SUBSTITUTE TRUSTEE

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Marc T. McNamee, Substitute Trustee, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged that he executed the within instrument for the purposes therein contained in his capacity as Substitute Trustee.

Witness my hand and seal, at office in Nashville, Tennessee, this the 19th day of May, 2006.

Lisa K. Brian

NOTARY PUBLIC

LISA K. BRIAN
STATE OF TENNESSEE NOTARY PUBLIC
DAVIDSON COUNTY, TENN.

My Commission Expires: 5/23/2009