Davidson County DEEDWARR
Recvd: 06/16/06 15:30 4 pgs
Fees:23.00 Taxes:3034.00
20060616-0072249

THIS INSTRUMENT PREPARED BY:
BONE McALLESTER NORTON PLLC
511 Union Street, Suite 1600
Nashville, Tennessee 37219

Address New Owner:	Map-Parcel Numbers:	Send Tax Bills To:
Craighead Springs, LLC 2527 Bearwallow Road Ashland City, TN 37015	014-00-0-100.00	same

GENERAL WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of TEN and NO/100 DOLLARS ($10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which are hereby acknowledged, **Free Will Baptist Bible College**, a Tennessee not for profit corporation (the "Grantor"), has bargained and sold, and by these presents does transfer and convey to **Craighead Springs, LLC**, a Tennessee limited liability company (the "Grantee"), its assigns and successors, certain tracts or parcels of land in Davidson County, State of Tennessee, being more particularly described in Exhibit A, which is attached hereto and incorporated herein by reference, together with all right, title and interest of Grantor, if any, in and to any land lying in the bed of any street, road, highway or avenue, open or proposed, in front of or adjoining all or any part of said land, any alley bisecting said land, and any and all strips, gores, or rights-of-way, riparian rights and easements affecting or appurtenant to said land (the "Property").

This conveyance of the Property, and all covenants and warranties contained herein, are made expressly subject to the matters set forth on Exhibit B, which is attached hereto and incorporated herein by reference; provided, however, that Grantor makes no covenants or warranties whatsoever with respect to title to any alley bisecting the Property and any land lying in the bed of any streets, roads, highways, or avenues adjoining or abutting the Property or the amount of acreage or square footage contained in the Property.

This is unimproved property located at 6484 Clarksville Pike, Joelton, Tennessee.

TO HAVE AND TO HOLD the Property, with all appurtenances, estate, title, and interest thereto belonging to the Grantee, its successors and assigns, forever. Grantor covenants that, subject to the matters set forth above, Grantor is lawfully seized and possessed of said Property in fee simple, has good right to convey it, and that same is unencumbered.

Grantor further covenants and binds himself and his heirs and representatives to warrant and forever defend the title to said Property to Grantee, its successors and assigns, against the lawful claims of all persons whomsoever except claims arising out of the matters set forth above.

IN WITNESS WHEREOF, the Grantor has caused this Deed to be executed as of the 14th day of June, 2006.

GRANTOR:

FREE WILL BAPTIST BIBLE COLLEGE

By: J. Matthew Pinson
J. Matthew Pinson
President

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me the undersigned, of the state and county aforesaid, personally appeared J. Matthew Pinson, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the President of Free Will Baptist Bible College, a Tennessee not for profit corporation, the within named bargainor, and that he as such President, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation as President.

Witness my hand and seal, at office in Davidson County, Tennessee, this the 14th day of June, 2006.

NOTARY PUBLIC

My Commission Expires: 1/26/08

J. EVAN GOWER NOTARY PUBLIC STATE OF TENNESSEE DAVIDSON COUNTY

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

I hereby swear or affirm that the actual consideration or value, whichever is greater, for this transaction is $820,000.00.

J. Matthew Pinson

Subscribed and sworn to before me, this the 14th day of June, 2006.

Notary Public

My Commission Expires: 1/26/08

J. EVAN GOWER STATE OF TENNESSEE NOTARY PUBLIC DAVIDSON COUNTY

EXHIBIT A

PROPERTY DESCRIPTION

LAND IN THE 14TH CIVIL DISTRICT OF DAVIDSON COUNTY, TENNESSEE, AND BEING A PART OF THE SAME PROPERTY CONVEYED TO J. HOWARD JOHNSON JR., FROM GUY MCFARLAND AND THOMAS L. BUSH BY DEED OF RECORD IN BOOK 4801, PAGE 108, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, ALSO BEING PART OF TRACTS NOS. 10, 30, AND 32 ON THE MAP OF NANCE & GARRETT'S LAND OF RECORD IN PLAN BOOK 2, PAGE 62, OF THE CHANCERY COURT OF NASHVILLE AND IN ACCORDANCE WITH A SURVEY BY PARRISH-REGAN, INC., LICENSED ENGINEERS, DATED APRIL 19, 1974, AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHERLY MARGIN OF THE NEW STATE HIGHWAY NO. 112 (CLARKSVILLE PIKE). SAID POINT BEING NORTH 75 DEG. 24 MIN. 12 SEC. WEST 55 FEET FROM AN EXISTING STATE HIGHWAY MONUMENT AT HIGHWAY STATION 646 + 25 AND ALSO BEING NORTH 75 DEG. 24 MIN. 12 SEC. WEST 535 FEET, MORE OR LESS, FROM THE CENTER LINE OF OLD CLARKSVILLE PIKE, THENCE; WITH THE NORTHERLY MARGIN OF NEW STATE HIGHWAY NO. 112, NORTH 75 DEG. 24 MIN. 12 SEC. WEST A DISTANCE OF 1179.00 FEET TO A POINT AT HIGHWAY STATE 658 + 60, THENCE; WITH AN OFF SET IN THE NORTHERLY MARGIN OF HIGHWAY NO. 112, NORTH 14 DEG. 35 MIN. 48 SEC. EAST, A DISTANCE OF 10.0 FEET TO A POINT, THENCE; CONTINUING WITH THE NORTHERLY MARGIN OF HIGHWAY 112, NORTH 75 DEG. 24 MIN. 12 SEC. WEST, A DISTANCE OF 80.80 FEET TO A POINT AT THE SOUTHEASTERLY CORNER OF SYL. V. CHANCE PROPERTY, AS OF RECORD IN DEED BOOK 4637, PAGE 7, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, THENCE; WITH A LINE BETWEEN THE HEREIN DESCRIBED PROPERTY AND THE PROPERTIES OF CHANCE, PARRISH & GILLESPIE, NORTH 00 DEG. 09 MIN. 32 SEC. EAST 2025.10 FEET TO AN IRON PIN BY OTHERS, THENCE; WITH THE NORTHERLY LINE OF JOE F. GILLESPIE PROPERTY AS OF RECORD IN DEED BOOK 2806, PAGE 371, SAID REGISTER'S OFFICE, NORTH 83 DEG. 30 MIN. 14 SEC. WEST, A DISTANCE OF 656.90 FEET TO AN OLD CAR AXLE BY OTHERS, SAID POINT BEING THE NORTHWESTERLY CORNER OF GILLESPIE AND BEING IN THE EASTERLY LINE OF THE DALE PROPERTY, AS OF RECORD IN DEED BOOK 4626, PAGE 137, SAID REGISTER'S OFFICE, THENCE; WITH THE EASTERLY LINE OF DALE & DOUGLAS PROPERTIES, NORTH 7 DEG. 48 MIN. 05 SEC. EAST, A DISTANCE OF 1571.40 FEET TO A POINT IN THE SOUTHERLY MARGIN OF INTERSTATE I-24; THENCE WITH THE SOUTHERLY MARGIN OF INTERSTATE I-24, SOUTH 60 DEG. 40 MIN. 30 SEC. EAST, A DISTANCE OF 1494.40 FEET TO A HUB SET BY THE TENNESSEE STATE HIGHWAY DEPARTMENT AT HIGHWAY STATION 76 + 77, THENCE; CONTINUING WITH THE SOUTHERLY MARGIN OF I-24, SOUTH 62 DEG. 11 MIN. 17 SEC. EAST, A DISTANCE OF 839.10 FEET TO A STAKE SET BY HIGHWAY DEPARTMENT, SAID STAKE BEING IN THE WESTERLY LINE OF LEARTON BINKLEY PROPERTY, AS OF RECORD IN DEED BOOK 3164, PAGE 313, SAID REGISTER'S OFFICE; AND ALSO BEING THE NORTHEASTERLY CORNER OF THE HEREIN DESCRIBED PROPERTY, THENCE; WITH THE WESTERLY LINE OF SAID BINKLEY PROPERTY, SOUTH 7 DEG. 50 MIN. 33 SEC. WEST, A DISTANCE OF 2883.40 FEET TO THE POINT OF BEGINNING AND CONTAINING 122.80 ACRES, MORE OR LESS.

Being the same property conveyed to Freewill Baptist Bible College by deed from W.C. Allen and wife, Irene N. Allen of record in Book 9454, page 67, Register's Office for Davidson County, Tennessee.

EXHIBIT B

ENCUMBRANCES

1. Real Property Taxes for 2006 and subsequent years prior to their becoming delinquent.

2. All matters shown on plat of record in Plat Book 2, page 62, Register's Office for Davidson County, Tennessee.

3. Application for Greenbelt Easement, of record in Book 8952, Page 791, Register's Office for Davidson County, Tennessee.