Address New Owner:	Map-Parcel Numbers:	Send Tax Bills To:
Hobbs Heights Owners Association, Inc. c/o Aspen Tennessee LLC 425 NW 10th, Suite 307 Portland, Oregon 97209	Map 107, Parcel 178	Same
This instrument prepared by: Boult, Cummings, Conners & Berry, PLC (JLM) 1600 Division Street, Suite 700, Nashville, Tennessee 37203		

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt and sufficiency of which are hereby acknowledged, **Aspen Nashville Station LLC**, an Oregon limited liability company, **Aspen Tennessee LLC**, an Oregon limited liability company and **Aspen Nashland LLC**, an Oregon limited liability company (collectively referred to herein as the "Grantor"), by these presents hereby sells, assigns, and quitclaims to **Hobbs Heights Owners Association, Inc.**, a Tennessee Nonprofit Corporation (the "Grantee"), Grantee's heirs and assigns, all of Grantor's right, title, and interest in and to certain land in Davidson County, Tennessee, being more particularly described as follows (the "Property"):

See Exhibit A attached hereto and incorporated herein by reference.

Davidson County DEEDQC
Recvd: 11/27/06 15:25 6 pgs
Fees:32.00 Taxes:0.00

20061127-0146264

STATE OF Oregon
COUNTY OF Washington

The actual consideration for this transfer is $-0-.

Hobbs Heights Owners Association, Inc.

By: _____
Name: IRWIN PUTER
Title: Secretary

Subscribed and sworn to before me this 21st day of November, 2006.

Kathie A. Garcia
Notary Public

OFFICIAL SEAL
KATHIE A GARCIA
NOTARY PUBLIC-OREGON
COMMISSION NO. 399824
MY COMMISSION EXPIRES NOVEMBER 27, 2009

My Commission Expires: NOV. 27, 2009

1435449 v1
104739-005 11/21/2006

This is unimproved property known as 700 Envious Lane, Nashville, Davidson County, Tennessee.

The Property is conveyed expressly subject to all limitations, restrictions, and encumbrances as may affect the Property.

IN WITNESS WHEREOF, the Grantor has executed this Quitclaim Deed this 21st day of November, 2006.

GRANTOR:

ASPEN NASHVILLE STATION LLC,
an Oregon limited liability company

By: Aspen Nashville LLC, an Oregon limited liability company, its Manager

By: _____
Title: Manager

STATE OF Oregon)
COUNTY OF Multnomah)

Personally appeared before me, the undersigned, a Notary Public within and for said State and County, duly commissioned and qualified, Steve Rosenberg, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged himself to be the Manager of Aspen Nashville LLC, an Oregon limited liability company, the Manager of Aspen Nashville Station LLC, the within named bargainor, an Oregon limited liability company, and that he as such Manager, being authorized to do so, executed the foregoing instrument, for the purposes therein contained by signing the name of Aspen Nashville Station LLC, by himself as such Manager of Aspen Nashville LLC, the Manager of Aspen Nashville Station LLC.

Witness my hand seal at office this 21st day of November, 2006.

Kathie A. Garcia
Notary Public

OFFICIAL SEAL
KATHIE A GARCIA
NOTARY PUBLIC-OREGON
COMMISSION NO. 399824
MY COMMISSION EXPIRES NOVEMBER 27, 2009

My Commission Expires: Nov. 27, 2009

GRANTOR:

ASPEN TENNESSEE LLC, an Oregon limited liability company

By: Aspen Nashville LLC, an Oregon limited liability company, its Manager

By: _____

Title: Manager

STATE OF Oregon)
COUNTY OF Multnomah)

Personally appeared before me, the undersigned, a Notary Public within and for said State and County, duly commissioned and qualified, Steve Rosenberg, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged himself to be the Manager of Aspen Nashville LLC, an Oregon limited liability company, the Manager of Aspen Tennessee LLC, the within named bargainor, an Oregon limited liability company, and that he as such Manager, being authorized to do so, executed the foregoing instrument, for the purposes therein contained by signing the name of Aspen Tennessee LLC, by himself as such Manager of Aspen Nashville LLC, the Manager of Aspen Tennessee LLC.

Witness my hand seal at office this 21st day of November, 2006.

Kathie A. Garcia
Notary Public

OFFICIAL SEAL
KATHIE A GARCIA
NOTARY PUBLIC-OREGON
COMMISSION NO. 399824
MY COMMISSION EXPIRES NOVEMBER 27, 2009

My Commission Expires: Nov. 27, 2009

GRANTOR:

ASPEN NASHLAND LLC, an Oregon limited liability company

By: Aspen Nashville LLC, an Oregon limited liability company, its Manager

By: _____
Title: Manager

STATE OF Oregon)
COUNTY OF Multnomah)

Personally appeared before me, the undersigned, a Notary Public within and for said State and County, duly commissioned and qualified, Steve Rosenberg, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged himself to be the Manager of Aspen Nashville LLC, an Oregon limited liability company, the Manager of Aspen Nashland LLC, the within named bargainor, an Oregon limited liability company, and that he as such Manager, being authorized to do so, executed the foregoing instrument, for the purposes therein contained by signing the name of Aspen Nashland LLC, by himself as such Manager of Aspen Nashville LLC, the Manager of Aspen Nashland LLC.

Witness my hand seal at office this 21st day of November, 2006.

Kathie A. Garcia
Notary Public

OFFICIAL SEAL
KATHIE A GARCIA
NOTARY PUBLIC-OREGON
COMMISSION NO. 399824
MY COMMISSION EXPIRES NOVEMBER 27, 2009

My Commission Expires: Nov. 27, 2009

EXHIBIT A

Lot 4

Being a tract of land known as Lot 4 of the Final Plat of Revision to the Preliminary & Final Plat of the Re-Sub of Lots 1,2, 3 & 4 of the Second Revision of Hobbs Heights, A Unified Plat of Subdivision of record in Instrument No. 20061120-0143808, Davidson County, Tennessee Register's Office. Bounded on the north & east by Right-of-Way (R/W) of Briley Parkway (R/W varies), on the south by R/W of Karen Drive (R/W varies) on the west partially by Dabbs Avenue (50' R/W), also partially on the west by Tennessee Department of Transportation (TDOT) Lot being described as follows:

POINT OF COMMENCEMENT being the centerline intersection of Karen Drive and Dabbs Avenue; thence leaving said centerline intersection North 67°11'30" East 82.66 feet to the POINT OF BEGINNING being a set point on the northerly R/W margin of Karen Drive; thence with said R/W and a curve to the right having a radius of 40.00 feet, an arc length of 63.71 feet, a central angle of 91°15'28", a chord bearing and distance of North 38°08'45" West 57.19 feet to a set point in the northeasterly R/W margin of Dabbs Avenue; thence continuing North 7°28'59" East 74.48 feet to a set point; thence continuing and merging into the R/W of TDOT and running with a curve to the right having a radius of 38.00 feet, an arc length 39.95 feet, a central angle of 60°14'09", a chord bearing and distance of North 37°37'40" East 38.14 feet to a set point; thence continuing with said TDOT R/W only, and a curve to the left having a radius of 75.00 feet, an arc length of 80.79 feet, a central angle of 61°43'08", a chord bearing and distance of North 36°53'10" East 76.94 feet to a set point; thence continuing North 6°01'36" East 50.45 feet to a set point; thence continuing with a curve to the right having a radius of 293.31 feet, an arc length 65.74 feet, a central angle of 12°50'30", a chord bearing and distance of North 12°26'57" West 65.60 feet to a set point; thence continuing North 18°52'12" East 44.65 feet to a set point in the westerly margin of Briley Parkway; thence with said R/W South 43°12'16" East 53.37 feet to a set point; thence continuing with a curve to the left having a radius of 2070.43 feet, an arc length of 296.73 feet, a central angle of 8°12'41", a chord bearing and distance of South 6°58'52" West 296.29 feet to a set point; thence continuing with a curve to the right and merging into the R/W of Karen Drive running with a curve to the right having a radius of 40.00 feet, an arc length of 65.17 feet, a central angle of 93°20'57", a chord bearing and distance of South 49°33'09" West 58.20 feet to a set point; thence continuing with said margin of Karen Drive North 83°46'23" West 34.16 feet to the point of beginning.

Containing 26,965 square feet or 0.62 acres.

Bearings based on Tennessee State Plane Coordinate System (NAD 83).

Being a portion of the property conveyed to Aspen Nashville Station LLC by deed of record in Instrument No. 20040831-0105178, by deed from Aspen Tennessee LLC to Aspen Nashville Station LLC of record in Instrument No. 20061122-0144987, and deed from Aspen Nashland LLC to Aspen Nashville Station LLC of record in Instrument No. 20061122-0144973, all in the Register's Office.

TOGETHER WITH a perpetual easement in the Private Drive (Envious Lane) as shown on the Revision to Preliminary and Final Plat of the Re-Sub of Lots 1, 2, 3 and 4 of the Second Revision of Hobbs Heights of record in Instrument No. 20061120-0143808, Davidson County, Tennessee Register's Office and as further described in the Declaration of Covenants, Conditions, Restrictions and Easements for Hobbs Height of record in Instrument No. 20061122-0144972, said Register's Office.

Said perpetual easement being over a portion of the property conveyed to Aspen Tennessee by deed of record in Instrument No. 20020401-0039223, and by deed from Aspen Nashland LLC of record in

Instrument No. 20061122-0144977, and by deed from Aspen Tennessee LLC of record in Instrument No. 20061122-0144990, said Register's Office.

Said perpetual easement being over a portion of the property conveyed to Aspen Nashville Station LLC by deed of record in Instrument No. 20040831-0105178 and by deed from Aspen Nashland LLC of record in Instrument No. 20061122-0144973 and by deed from Aspen Tennessee LLC of record in Instrument No. 20061122-0144987, said Register's Office.

Said perpetual easement being over a portion of the property conveyed to Aspen Nashland LLC by deeds of record in Instrument No. 20041129-0141315, 20041129-0141319 and 20041129-0141320 and by deed from Aspen Tennessee LLC of record in Instrument No. 20061122-0144980 and by deed from Aspen Nashville Station LLC of record in Instrument No. 20061122-0144991, all in said Register's Office.