SEND NEW TAX BILL TO NEW OWNER

W.L. Goad and Hilda F. Goad, Trustees
211 Diane Drive
Madison, TN 37115-2565

043-10-0A 034.00

THIS DOCUMENT PREPARED BY:

Robert J. Notestine, III.
Attorney at Law
4515 Harding Pike, Suite 315
Nashville , TN. 37205

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 20 day of November, 2006, between Terence J. Klump, a married person, hereinafter called Grantor, and W.L. Goad and wife, Hilda F. Goad, Trustees of the W. L. Goad and Hilda F. Goad Living Trust, its successors and assigns, hereinafter called Grantees.

WITNESSETH:

THAT FOR AND IN CONSIDERATION OF the sum of one dollar ($1.00) cash in hand paid, the receipt of this is hereby acknowledged, and other valuable consideration, the Grantor has bargained and sold, and by these presents does transfer and convey unto the Grantees, their heirs and assigns, his interest in a certain tract or parcel of land in Davidson County, Tennessee, described as follows; to wit:

Land in Davidson County, Tennessee, being Unit No. B-204 (B-37) on the Plat of Madison Park, of record in Plat Book 5200, pages 179-182, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete and accurate description.

Being the same property conveyed to Terence J. Klump, a married person by Warranty Deed from W.L. Goad and Hilda F. Goad, Co-Trustees, of the W.L. Goad and Hilda F.Goad Living Trust of record in Instrument Number 200002180016498, said Register's Office for Davidson County, Tennessee.

This is improved property commonly known as 555 N. Dupont Avenue #B-37, Madison, Tennessee 37115.

TO HAVE AND HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to said Grantees, its successors and assigns forever. I covenant with the Grantees that I am lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same in unencumbered except as otherwise herein set out.

I further covenant and bind myself, my heirs and representatives, to warrant and forever defend the title to the said land to the said Grantees, their heirs and assigns, against the lawful claims of all persons whomever.

Davidson County DEEDWARR
Recvd: 01/04/07 09:37 2 pgs
Fees:13.00 Taxes:131.92
20070104-0001514

THIS DEED is an absolute conveyance of title in effect as well as in form, and it is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations and charges heretofore existing on the account of and by the terms of that certain deed of trust encumbering the property herein conveyed. Said deed of trust is dated February 16, 2000 and recorded in Instrument Number 200002180016499, in said Register's Office, and this conveyance is for the purpose of completely satisfying said obligation and terminating said deed of trust and note secured thereby, and any effect thereof in all respects.

Grantor further warrants, that as of the date of execution of this instrument, he has not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Grantor, Terence J. Klump

State of Tennessee
County of Davidson

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Terence J. Klump, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within named instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 20 day of November, 2006.

NOTARY PUBLIC

ANGELA EDWARDS STATE OF TENNESSEE NOTARY PUBLIC DAVIDSON COUNTY

My Commission Expires: 11-14-2009

State of Tennessee
County of Davidson

The actual consideration or value, whichever is greater, for this transfer of THIRTYFIVE THOUSAND SIX HUNDRED FIFTY THREE & 0 Dollars ($35,653.00).

AFFIANT

Subscribed and sworn to before me, this the 20 day of November, 2006.

NOTARY PUBLIC

ANGELA EDWARDS STATE OF TENNESSEE NOTARY PUBLIC DAVIDSON COUNTY

My Commission Expires: 11-14-2009