3

Address New Owner:	Map-Parcel Numbers:	Send Tax Bills To:
Charlotte Pike LLC c/o The Lawrence Trust P.O. Box 33592 Seattle, Washington 98133	Map-Parcel 103-01, Parcel 19	Same as New Owner

This instrument prepared by: Boult, Cummings, Conners & Berry, PLC (apc)
1600 Division Street, Suite 700, Nashville, TN 37203

Davidson County DEEDWARR
Recvd: 03/02/07 15:51 4 pgs
Fees:23.00 Taxes:9705.89
20070302-0026263

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of ONE and NO/100 DOLLARS ($1.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which are hereby acknowledged, and as part of an I.R.C. Section 1031 Tax-Deferred Exchange, **K.J. CHARLOTTE PIKE, L.L.C.**, a Tennessee limited liability company (the "Grantor"), has bargained and sold, and by these presents does transfer and convey to **CHARLOTTE PIKE LLC,** a Washington limited liability company (the "Grantee"), Grantee's successors and assigns, certain land in Davidson County, State of Tennessee, being more particularly described in Exhibit A, which is attached hereto and incorporated herein by this reference (the "Property").

This conveyance of the Property, and all covenants and warranties contained herein, are made expressly subject to the following:

1. Matters shown on the Plan of record in Book 4660, page 139, said Register's Office.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $2,623,214.00.

Affiant

Subscribed and sworn to before me this 28 day of February, 2007.

Notary Public
My Commission Expires: 8/22/08

995729 v1
105888-000 02/28/07

2. Storm Water Detention Agreement of record as Instrument No. 20060615-0071546, said Register's Office.

3. Agreement for Dedication of Easement for Sanitary Sewers and/or Storm Drainage of record as Instrument Nos. 20060615-0071535 and 20060608-0068036, said Register's Office.

4. Easements granted to Metro Government by Agreed Final Order of record in Book 6077, page 440, said Register's Office.

This is improved property located at 6399 Charlotte Pike, Nashville, Davidson County, Tennessee.

TO HAVE AND TO HOLD the Property with all appurtenances, estate, title, and interest thereto belonging to the Grantee, Grantee's successors and assigns, forever.

Grantor covenants with the Grantee that Grantor is lawfully seized and possessed of the Property in fee simple; that Grantor has a good right to convey the Property, and that the Property is unencumbered except as set forth hereinabove.

Grantor further covenants and binds itself to warrant and forever defend the title to the Property to the said Grantee, Grantee's successors and assigns, against the lawful claims of all persons whomsoever, claiming by, and through or under Grantor, but not further or otherwise.

Grantor does not warrant the acreage of the Property.

[Signatures on the Following Page]

March IN WITNESS WHEREOF, the Grantor has executed this Deed this 1st day of March, 2007.

K.J. CHARLOTTE PIKE, L.L.C.

By: KPCD, LLC, Its: Chief Manager

By: _____
Kenneth M. Powers, Chief Manager

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, R. Todd Ervin, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared Kenneth M. Powers, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be Chief Manager of KPCD, LLC, which is the Chief Manager of K.J. Charlotte Pike, L.L.C., the within named bargainor, a Tennessee limited liability company, and that he as such Chief Manager, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the limited liability company by himself as Chief Manager.

WITNESS my hand and seal at office in Nashville, Tennessee, this the 1st day of March, 2007.

_____
Notary Public

My Commission Expires:

_____

TODD ERVIN
STATE OF TENNESSEE
NOTARY PUBLIC
DAVIDSON COUNTY, TENN.

My Commission Expires NOV. 24, 2007

EXHIBIT A

Land in Davidson County, Tennessee, being Lot 1, as shown on the map entitled Jackson-Shepherd, of record in Book 4660, page 139, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.

Being the same property conveyed to K.J. Charlotte Pike, LLC., a Tennessee limited liability company, by deed from Mid South Land Associates, a Tennessee limited liability company, of record as Instrument No. 20060628-0077594, dated June 28, 2006, said Register's Office.