Revised 01/02/92
TN (Conventional)

Davidson County DEEDWARR
Recvd: 05/30/07 12:04 3 pgs
Fees:18.00 Taxes:266.40
20070530-0064046

REO No. A071469

SPECIAL WARRANTY DEED

STATE OF TENNESSEE)
COUNTY OF DAVIDSON) ss.

FOR AND IN CONSIDERATION of the sum of Ten Dollars, cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged by the Grantor, the **FEDERAL NATIONAL MORTGAGE ASSOCIATION aka FANNIE MAE, a corporation organized under and existing pursuant to the laws of the United States,** does hereby bargain, sell, transfer and convey unto Christopher Bailie, and wife, Vickie Bailie and their assigns, subject to covenants and restrictions of record and matters an accurate survey would reveal, that certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to-wit:

SEE ATTACHED LEGAL DESCRIPTION

The property is commonly known as 354 Lanier Drive, Madison, TN 37115.

TO HAVE AND TO HOLD said tract or parcel of land together with the appurtenances, estate, title and interest thereto belonging, unto the said Grantee, Christopher Bailie, and wife, Vickie Bailie, and their assigns, forever.

Grantee, Christopher Bailie, and wife, Vickie Bailie, whose address 354 Lanier Drive, Madison, TN 37115, is responsible for the payment of real property taxes on subject property.

Said Federal National Mortgage Association warrants the title to said property against the claims of all persons claiming or to claim the same or any part thereof by, through or under the said Grantor, but not otherwise.

IN WITNESS WHEREOF, the said Federal National Mortgage Association has executed this deed and affixed its corporate seal by its Vice President this 15th day of May 2007.

(CORPORATE SEAL)

FEDERAL NATIONAL MORTGAGE ASSOCIATION

By: _____
Teresa M. Foley, Vice President

STATE OF TEXAS)
COUNTY OF DALLAS) ss.

Before me, the undersigned authority, a Notary Public within and for the State and County aforesaid, personally appeared **Teresa M. Foley** with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the **Vice President** of the Federal National Mortgage Association, the within named party, a corporation, and that he as such **Vice President**, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as **Vice President.**

Witness my hand and seal at office, this 15th day of May 2007.

Notary Public, Texas at Large
My Commission Expires:

(SEAL)

SHERYL MARTIN
Notary Public, State of Texas
My Commission Expires 02-16-09

This instrument was prepared by:
Office of Regional Counsel
Federal National Mortgage Assn
13455 Noel Road, Suite 600
Dallas, TX 75240

State of Tennessee
County of Davidson

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $72,000.00.

Affiant

SUBSCRIBED AND SWORN BEFORE ME THIS 15th DAY OF May 2007.

Notary



My Commission Expires:

Map & Parcel: 043-14-0-100.00

NEW OWNER: Christopher Bailie, and wife, Vickie Bailie
4812 Whitter Drive
Old Hickory, Tennessee 37137

SEND TAX BILLS TO: Christopher & Vickie Bailie
4812 Whitter Drive
Old Hickory, Tennessee 37138

LEGAL DESCRIPTION

Lot Number 27 and the southerly 16 2/3 feet of Lot Number 28, Block E, on the Revised Plan of Rainbow Terrace, as of record in Book 1130, page 85, Register's Office for Davidson County, Tennessee. Said lot and part of lot adjoin and front together 66 2/3 feet on the northwesterly side of Lanier Drive and run back between parallel lines 300 feet to a dead line.

Being the same property conveyed to Federal National Mortgage Association by Trustee's Deed dated February 7, 2007 and recorded on February 15, 2007 of record in Instrument Number 20070215-0019084, said Register's Office for Davidson County, Tennessee.

Grantee herein shall be prohibited from conveying captioned property to a bonafide purchaser fro value for a sales price of greater than $86,400.00 for a period of three months from the date of this deed. Grantee shall also be prohibited from encumbering subject property with a security interest in the principal amount of greater than $86,400.00 for a period of three months from the date of this deed. These restrictions shall run with the land and are not personal to grantee.

This restriction shall terminate immediately upon conveyance at any foreclosure sale related to a mortgage or Deed of Trust.