Davidson County DEEDWARR
Recvd: 08/31/07 11:19 3 pgs
Fees:18.00 Taxes:236.80
20070831-0104940

Revised 01/02/92
TN (Conventional)

REO No. A071290

SPECIAL WARRANTY DEED

STATE OF TENNESSEE)
COUNTY OF DAVIDSON) ss.

FOR AND IN CONSIDERATION of the sum of Ten Dollars, cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged by the Grantor, the **FEDERAL NATIONAL MORTGAGE ASSOCIATION aka FANNIE MAE, a corporation organized under and existing pursuant to the laws of the United States,** does hereby bargain, sell, transfer and convey unto Jennifer Clark and Eric Spencer , both unmarried and their assigns, subject to covenants and restrictions of record and matters an accurate survey would reveal, that certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to-wit:

SEE ATTACHED LEGAL DESCRIPTION

The property is commonly known as 111 Cedarwood Lane, Madison, TN 37115.

TO HAVE AND TO HOLD said tract or parcel of land together with the appurtenances, estate, title and interest thereto belonging, unto the said Grantee, Jennifer Clark and Eric Spencer, and their assigns, forever.

Grantee, Jennifer Clark and Eric Spencer, whose address 111 Cedarwood Lane, Madison, TN 37115, is responsible for the payment of real property taxes on subject property.

Said Federal National Mortgage Association warrants the title to said property against the claims of all persons claiming or to claim the same or any part thereof by, through or under the said Grantor, but not otherwise.

IN WITNESS WHEREOF, the said Federal National Mortgage Association has executed this deed and affixed its corporate seal by its Vice President this 28th day of August 2007.

(CORPORATE SEAL)

FEDERAL NATIONAL MORTGAGE ASSOCIATION

By: _____
Teresa M. Foley, Vice President

STATE OF TEXAS)
COUNTY OF DALLAS) ss.

Before me, the undersigned authority, a Notary Public within and for the State and County aforesaid, personally appeared **Teresa M. Foley** with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the **Vice President** of the Federal National Mortgage Association, the within named party, a corporation, and that he as such **Vice President**, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as **Vice President**.

Witness my hand and seal at office, this 28th day of August 2007.

Notary Public, Texas at Large
My Commission Expires:

(SEAL)

This instrument was prepared by:
Office of Regional Counsel
Federal National Mortgage Assn
13455 Noel Road, Suite 600
Dallas, TX 75240

SHERYL MARTIN
My Commission Expires 02-16-09

Notary Seal present,
but could not be reproduced.

Bill Garrett
Davidson County Register of Deeds

FILE BOX 45

State of Tennessee
County of Davidson

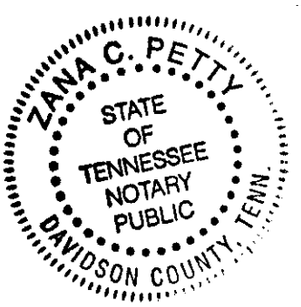
THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $64,000.00.

Affiant

SUBSCRIBED AND SWORN BEFORE ME THIS 29th DAY OF August, 2007.

Notary

My Commission Expires: 11/22/10



Map & Parcel: 043-02-0A-111.00

NEW OWNER: Jennifer Clark and Eric Spencer
111 Cedarwood Ln., #111
Madison, TN 37115

SEND TAX BILLS TO:
Quicken Loans, Inc.
20555 Victor Pkwy.
Livonia, MI 48152

LEGAL DESCRIPTION

Land in Davidson County, Tennessee, being ~~Lot(s)~~ Unit 111, as shown on the map entitled Cedarwood Phase One, Courtyard Homes, of record in Plat Book 5200, page 61, as clarified in Book 5497, page 800, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.

Being the same property conveyed to FEDERAL NATIONAL MORTGAGE ASSOCIATION by deed from SHAPIRO & KIRSCH, LLP, AS SUBSTITUTE TRUSTEE of record in Instrument No. 20070216-0019776 dated February 6, 2007, Register's Office for Davidson County, Tennessee.

Grantee herein shall be prohibited from conveying captioned property to a bonafide purchaser fro value for a sales price of greater than $76,800.00 for a period of three months from the date of this deed. Grantee shall also be prohibited from encumbering subject property with a security interest in the principal amount of greater than $76,800.00 for a period of three months from the date of this deed. These restrictions shall run with the land and are not personal to grantee.

This restriction shall terminate immediately upon conveyance at any foreclosure sale related to a mortgage or Deed of Trust.