Davidson County DEEDWARR
Recvd: 09/13/07 09:10 2 pgs
Fees:13.00 Taxes:330.60
20070913-0109758

THIS INSTRUMENT PREPARED BY:

Tom Edmondson, Attorney
800 Broadway, 3rd Floor
Nashville, TN 37203

NEW OWNER:	SEND TAX BILLS TO:	MAP-PAR. NO.
Vanderbilt Mortgage and Finance, Inc. 500 Clayton Road Maryville, TN 37804	SAME	165-05-0A-025.00

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 10th day of August, 2007 between Ervin W. Wasserman, widower, hereinafter called GRANTOR, and Vanderbilt Mortgage and Finance, Inc., its successors and assigns, hereinafter called GRANTEE.

WITNESSEITH:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTOR has bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to wit:

Land in Davidson County, Tennessee, being all of Lot No. 25, Subdivision Plat, Section I, Phase I, South Shore, a Planned Unit Development, of record in Instrument No. 20020624-0075604, Register's Office for Davidson County, Tennessee.

Being the same property conveyed to Ervin W. Wasserman and Wife, Carol S. Wasserman by deed from CMH Parks, Inc. of record in Instrument No. 20060224-0021529, Register's Office for Davidson County, Tennessee; said Carol S. Wasserman having since died (June 10, 2007).

TO HAVE AND TO HOLD the said parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, their successors and assigns favor. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to covey it, and that the same is unencumbered except as otherwise herein set out.

We further covenant and bind ourselves, our heirs and representatives to warrants and forever defend the title to the said land to the said GRANTEE, its successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title to effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that herein above set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed.

Said Deed of Trust is dated February 22, 2006, executed by Ervin W. Wasserman and wife, Carol S. Wasserman, recorded in Instrument No. 20060224-0021530 in the Register's Office for Davidson county, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTOR further warrant that as of the date of execution of this instrument, they do not own any other property subject to a mortgage held by Vanderbilt Mortgage and Finance, Inc.

Ervin W Wasserman

ERVIN W. WASSERMAN

STATE OF TENNESSEE

COUNTY OF Davidson

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Ervin W. Wasserman , whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 10th day of August, 2007.

JOHN PRESTON THOMPSON
STATE OF TENNESSEE NOTARY PUBLIC
LAUDERDALE COUNTY

Notary Public

My Commission Expires: October 10, 2010

The actual value or consideration, whichever is greater for this transfer is $89,350.00.

Affiant

Subscribed and sworn to before me, this the____day of_____, 2007.

Notary Public:_____

My Commission Expires: _____

STATE OF TENNESSEE
COUNTY OF DAVIDSON
THE ACTUAL CONSIDERATION OR TRUE VALUE, WHICHEVER IS GREATER FOR THIS TRANSFER IS
$ 89350.00
AFFIANT
SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 13 DAY OF Sept. 20 07
Abby Hite
Deputy Register