Map: 142-03-0-A
Parcel: 327.00

WARRANTY DEED

ADDRESS OF NEW OWNER
Deer Lake Retirement Association, Inc.
P. O. Box 728
Brentwood, Tennessee 37024-0728

SEND TAX BILLS TO:

SAME

Davidson County DEEDWARR
Recvd: 10/11/07 14:43 5 pgs
Fees:28.00 Taxes:233.10
20071011-0121153

This Instrument Prepared By:

J. Terry Price
Guenther, Jordan & Price, P. C.
1150 Vanderbilt Plaza
2100 West End Avenue
Nashville, Tennessee 37203

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

The actual consideration or value (whichever is greater) for this transfer is $63,000.00.

Affiant

J. TERRY PRICE
STATE OF TENNESSEE NOTARY PUBLIC
DAVIDSON COUNTY, TN

Subscribed and sworn to before me this 5th day of October, 2007.

Notary Public

My Commission Expires: May 23, 2009

For and in Consideration of the sum of SIXTY-THREE THOUSAND DOLLARS and other good and valuable consideration (the receipt of which is hereby acknowledged), We, Ernest Scott Frensley, John Stephen Frensley, Christopher Earl Frensley and Thomas Patrick Frensley, heirs at law of Joann T. Frensley, deceased, have bargained and sold, and by these presents do transfer and convey to Deer Lake Retirement Association, Inc., a Tennessee nonprofit corporation, its successors and assigns, a certain tract or parcel of land in the County of Davidson, State of Tennessee, described as follows:

A certain condominium unit in Davidson County, Tennessee, being Unit No, 327 in Deer Lake Retirement Community, a horizontal property regime, as shown on the Plat of Deer Lake Retirement Community recorded in Book 5050, Pages 28 and 29, and as amended in Book 5050, Pages 62 and 63, and in Book 5298, Page 717, Register's Office for Davidson County, Tennessee, and described in a Master Deed recorded in Book 5097, Pages 529 through 539 and in Bylaws of Deer Lake Retirement Association, Inc., of record in Book 7556, Page 354 in the Register's Office of Davidson County, Tennessee to which reference is hereby made. The easements, restrictive covenants, conditions and regulations imposed upon and relating to the property, apartment owners and tenants of Deer Lake Retirement Community contained in the aforesaid Master Deed and Bylaws are incorporated in this deed by reference and made a past hereof the same as though copied herein verbatim,

Being the same property conveyed to Joann T. Frensley, unmarried by Deed from Deer Lake Retirement Association, Inc., a Tennessee Nonprofit Corporation of record in Book 11206, Page 862, dated November 12, 1998, Register's Office for Davidson County, Tennessee. Joann T. Frensley died unmarried, leaving four sons who are the only heirs at law of Joann T. Frensley. Affidavits of Heirship of the Grantors have been recorded contemporaneously with this Warranty Deed in the Register's Office for Davidson County, Tennessee. Affidavit of Heirship of James A. Tant, a family friend and disinterested party to this conveyance has also been recorded contemporaneously with this Warranty Deed in the Register's Office for Davidson County, Tennessee.

There were and are no debts or claims against the estate of Joann T. Frensley which are or would be payable from the real property described above, whether or not such claims have been filed in the court of Davidson County, Tennessee. There were and are no federal, state, or local taxes, including death taxes on the estate of Joann T. Frensley which constitute a claim or lien against the property described above. There were and are no Tennessee inheritance taxes due by reason of the death of Joann T. Frensley which are payable from the real property described above.

This is improved property, known as 327 Deer Lake Drive, Nashville, Tennessee 37221.

To have and to hold the above described tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to Deer Lake Retirement Association, Inc., its successors and assigns, forever.

Grantors represent to Deer Lake Retirement Association, Inc., that they are lawfully seized and possessed of the above described land in fee simple, that they have a good right to convey it, and the same is unencumbered, except as described herein.

There were and are no debts or claims against the estate of Joann T. Frensley which are or would be payable from the real property described above, whether or not such claims have been filed in the court of Davidson County, Tennessee. There were and are no federal, state, or local taxes, including death taxes on the estate of Joann T. Frensley which constitute a claim or lien against the property described above. There were and are no Tennessee inheritance taxes due by reason of the death of Joann T. Frensley which are payable from the real property described above.

Grantors represent to Deer Lake Retirement Association, Inc., that this property has not been used as marital property and no marital rights of any kind have attached to this property.

Grantors bind the Estate, its successors, assigns, beneficiaries and representatives, to warrant and forever defend the title to the above described land to Deer Lake Retirement Association, Inc., its successors and assigns, against the lawful claims of all persons.

Witness this 1 day of OCTOBER, 2007.

THOMAS PATRICK FRENSLEY

STATE OF TENNESSEE)
COUNTY OF SUMNER)

Personally appeared before me, the undersigned Notary Public in and for the above County and State, the within named THOMAS PATRICK FRENSLEY with whom I am personally acquainted (or who proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes stated above.

Witness my hand and official seal at Gallatin, Tennessee this 1st day of October, 2007.

ROSALIND WOODARD
STATE OF TENNESSEE NOTARY PUBLIC
SUMNER COUNTY

NOTARY PUBLIC

My Commission Expires: My Commission Expires March 21, 2011

Witness this 1ST day of OCTOBER, 2007.

ERNEST SCOTT FRENSLEY

STATE OF CALIFORNIA)
COUNTY OF SANTA CRUZ)

Personally appeared before me, the undersigned Notary Public in and for the above County and State, the within named ERNEST SCOTT FRENSLEY with whom I am personally acquainted (or who proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes stated above.

Witness my hand and official seal at Watsonville, California this 1st day of October, 2007.

Anna M. Borrayo
NOTARY PUBLIC

My Commission Expires: 2008

ANNA M. BORRAYO
Comm. #1521383
NOTARY PUBLIC-CALIFORNIA
County of Monterey
My Comm. Expires October 29, 2008

Witness this 2nd day of October, 2007.

JOHN STEPHEN FRENSLEY

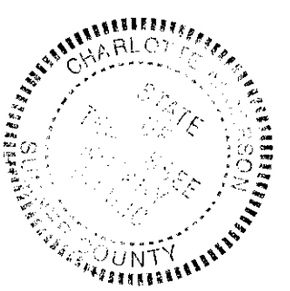
STATE OF TENNESSEE)
COUNTY OF ~~WILSON~~ Sumner)
CA

Personally appeared before me, the undersigned Notary Public in and for the above County and State, the within named JOHN STEPHEN FRENSLEY with whom I am personally acquainted (or who proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes stated above.

Witness my hand and official seal at CA Gallatin Lebanon, Tennessee this 2nd day of October, 2007.

Charlotte Anderson
NOTARY PUBLIC

My Commission Expires: 05/27/2009



Witness this 4 day of October, 2007.

Christopher Earl Frensley
CHRISTOPHER EARL FRENSLEY

STATE OF CALIFORNIA)
COUNTY OF Orange)

Personally appeared before me, the undersigned Notary Public in and for the above County and State, the within named CHRISTOPHER EARL FRENSLEY with whom I am personally acquainted (or who proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes stated above.

Witness my hand and official seal at Orange County, California this 4 day of October, 2007.

Esther Ortiz
NOTARY PUBLIC

My Commission Expires: Nov 20, 2010

ESTHER ORTIZ
Commission # 1706337
Notary Public - California
Orange County
My Comm. Expires Nov 20, 2010