WARRANTY DEED

STATE OF Tennessee
COUNTY OF Davidson

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $136,000.00

Affiant

Subscribed and sworn to before me, this 28th DAY OF March, 2008.

Notary Public

MY COMMISSION EXPIRES: 11/22/08

(AFFIX SEAL)

ADAM LOVELY NOTARY PUBLIC STATE OF TENNESSEE DAVIDSON COUNTY, TN

G-AA-08-310

THIS INSTRUMENT WAS PREPARED BY

Rudy Title and Escrow
2012 21st Ave South
Nashville, TN 37212

ADDRESS NEW OWNER(S) AS FOLLOWS (NAME)	SEND TAX BILLS TO	MAP-PARCEL NUMBERS
Raymon D. Smiley	CITYLIFE LENDING GROUP, LLC	
231 5th Avenue North, Unit 310 (ADDRESS)	8480 Stagecoach Circle (NAME) (ADDRESS)	
Nashville, TN 37219 (CITY) (STATE) (ZIP)	FREDERICK, MD 21701 (CITY) (STATE) (ZIP)	093061B62000CO

For and in consideration of the sum of TEN DOLLARS, cash in hand, paid hereinafter named Grantee(s), and other good and valuable considerations, the receipt of which is hereby acknowledged, we ART AVENUE LOFTS, LLC, A TENNESSEE LIMITED LIABILITY COMPANY, hereinafter called the Grantor(s), have bargained and sold, and by these presents do transfer and convey unto RAYMON D. SMILEY, UNMARRIED, hereinafter called the Grantee(s), their heirs and assigns, that certain tract or parcel of land in DAVIDSON COUNTY, STATE OF TENNESSEE, described as follows, to wit:

LAND IN DAVIDSON COUNTY, TENNESSEE, BEING UNIT FD 310, THE KRESS LOFTS, PHASE II, AMENDMENT NO. 4 TO MASTER DEED, THE KRESS LOFTS CONDOMINIUMS, OF RECORD IN INSTRUMENT NO. 20071220-0146058, SCRIVENER'S AFFIDAVIT OF RECORD IN INSTRUMENT NO. 20080118-0006035, IN THE REGISTER'S OFFICE, DAVIDSON COUNTY, TENNESSEE, TO WHICH REFERENCE IS HEREBY MADE FOR A MORE PARTICULAR DESCRIPTION OF SAID PROPERTY.

BEING PART OF THE SAME PROPERTY CONVEYED TO ART AVENUE LOFTS, LLC, A TENNESSEE LIMITED LIABILITY COMPANY BY QUITCLAIM DEED FROM METROPOLITAN DEVELOPMENT AND HOUSING AGENCY, RECORDED ON THE 1ST DAY OF DECEMBER, 2005 IN INSTRUMENT NO. 20051201-0144514, IN THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE.

THIS CONVEYANCE IS SUBJECT TO ANY AND ALL EXISTING EASEMENTS AND RESTRICTIONS AS SHOWN OF RECORD INCLUDING THOSE OF RECORD AS INSTRUMENT NUMBERS 20051201-0144514, BOOK 7423, PAGE 374; BOOK 8027, PAGE 865; BOOK 9208, PAGE 613; BOOK 10512, PAGE 464; INSTRUMENT NUMBERS 20020626-0076795; 20050124-0008714; 20051107-0134903; 20050429-0048067; 20060324-0034091; 20070227-0024233; 20070419-0047025; 20071220-0146058; 20080118-0006035; AND 20061127-0145769, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

THE SAID GRANTEE, ITS HEIRS, SUCCESSORS AND ASSIGNS, TAKES TITLE TO THE PROPERTY SUBJECT TO THE FOLLOWING RESTRICTION RELATING TO ITS USE, WHICH SHALL BE DEEMED A COVENANT RUNNING WITH THE LAND BUT WHICH SHALL TERMINATE AND BE DEEMED OF NO FURTHER FORCE AND EFFECT FIVE (5) YEARS FROM [DATE OF ORIGINAL CONVEYANCE FROM THE DEVELOPER]. THE PROPERTY MUST BE RENTED OR OWNED BY AN INDIVIDUAL OR INDIVIDUALS WHOSE HOUSEHOLD EARNINGS ARE EIGHTY PERCENT (80%) OR LESS OF THE MEDIAN INCOME FOR HOUSEHOLD SIZE FOR THE NASHVILLE, TENNESSEE AREA AS DEFINED BY THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), AS ADJUSTED ANNUALLY BY HUD. THE PROPERTY IS SUBJECT TO THE AFFORDABLE RESTRICTIONS AS PROVIDED IN AMENDMENT NO. 4 TO THE MASTER DEED OF RECORD IN INSTRUMENT NUMBER 20071220-0146058, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

Davidson County DEEDWARR
Recvd: 04/08/08 11:41 2 pgs
Fees:13.00 Taxes:503.20
20080408-0035481

unimproved ( )

This is improved (X) property, known as 231 5th Avenue North, Unit 310, Nashville, Tennessee 37219

(House Number) (Street) (P.O. Address) (City or Town) (Postal ZIP)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE(S), their heirs and assigns forever; and we do covenant with the said GRANTEE(S) that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE(S), their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my/our hand(s) this 28th day of March, 2008.

Art Avenue Lofts, LLC

BY: _____

Aaron White, Chief Manager

STATE OF Tennessee
COUNTY OF Davidson

On this the 28th day of March, 2008, before me personally appeared Aaron White, to me known (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself/herself to be the Chief Manager of Art Avenue Lofts, LLC, a Tennessee limited liability company, the within named bargainor, a limited liability company, and that he/she as such Chief Manager executed the foregoing instrument for the purpose therein contained.

Witness my hand and official seal, this the 28th day of March, 2008.

_____

Notary Public

My Commission Expires: 11/22/2008

ADAM LAFEVOR
STATE OF TENNESSEE NOTARY PUBLIC
DAVIDSON COUNTY, TN

RETURN TO:
Rudy Title and Escrow
2012 21st Ave South
Nashville, TN 37212
Phone: (615)386-2003