THIS TRANSFER IS EXEMPT FROM TRANSFER TAX.

THIS INSTRUMENT PREPARED BY:
AND Record & Return To:
Sidwell, Barrett & Welch, PC
Cumberland Title Company
13026 Lebanon Road, Ste 200
Mt. Juliet TN 37122
File No. 280800112

Davidson County DEEDWARR
Recvd: 08/25/08 10:18 3 pgs
Fees:17.00 Taxes:0.00
20080825-0087045

STATE OF TENNESSEE
COUNTY OF Wilson

The actual consideration or value, whichever
Is greater, for this transfer is Exempt from tax.

Sue C. Jones
Affiant

SUE C. JONES
STATE OF TENNESSEE NOTARY PUBLIC WILSON COUNTY

Subscribed and sworn to before me, this
19th day of August 2008.

Notary Public

My Commission expires: 6-22-09

ASSIGNMENT OF SUBLEASE AND CONVEYANCE OF CONDOMINIUM APARTMENT

Address New Owner:	**Send Tax Bills To:**	**Map and Parcel No.**
Sue C. Jones	**Owner**	**Map 129-11-0A**
428 Siena Drive		**Parcel 428.00 CO**
Nashville, TN 37205		

FOR AND IN CONSIDERATION of the sum of Ten Dollars ($10.00), cash in hand paid by the hereinafter named Grantee, and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, **William K. Elam, unmarried**, (the "Grantor") has bargained, sold and conveyed, and by these presents does transfer and convey unto **Sue C. Jones, unmarried** (the "Grantee"), her heirs and assigns, all right, title and interest of the Grantor in and to a certain condominium apartment in Davidson County, Tennessee, described as follows, to-wit:

Land in Davidson County, Tennessee, being all of Unit No. 428, created under Title 66, Chapter 27, Section 101, et seq., as amended, Tennessee Code Annotated, and as established by the Master Deed for the Cloister at St. Henry, on the Condominium Site Plan for Phase 1B, as shown by Exhibit to the Master Deed of Record in Book 6237, page 665, as amended in Book 6834, page 449, of the Register's Office of Davidson County, Tennessee, to which plat reference is hereby made for more complete details of said Unit.

Being the same leasehold conveyed to William K. Elam and wife, Ardith Elam by Assignment of Sublease and conveyance of Condominium Apartment Deed dated September 28, 1984 from St. Henry's Property Development, Inc. of record in Book 6393, Page 707, Register's Office for Davidson County, Tennessee. The said Ardith Elam having died February 12, 2008, leaving William K. Elam as sole tenant by the entirety.

This conveyance and lease is subject to the following:

(a) Provisions of Section 66, Chapter 27, Section 101, et seq., Master Deed as "Exhibit B" of Record in Book 6237, page 665 and amended in Book 6834, page 449, said Register's Office.

(b) By-Laws of Record in Book 6042, Page 650, amended in Book 6519, Page 187, Book 7590, Page 273, Book 9269, Page 285, and in Instrument No. 20020109-0003376, said Register's Office.

(c) Subject to ground lease of Record in Book 6208, page 137, said Register's Office.

(d) Storm water Easement of Record in Book 6824, page 870, said Register's Office.

(e) Easements of Record in Book 4191, page 257, Book 6314, Page 16, and in Book 6314, Page 21 said Register's Office.

(f) Subject to any and all matters on plan of record in Master Deed as "Exhibit B" filed in Book 6237, Page 665, as amended in Book 6834, Page 449, said Register's Office.

THIS is improved property known as 428 Siena Drive, Nashville, TN 37205.

TO HAVE AND TO HOLD the said condominium apartment and leasehold interest, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, her heirs and assigns, (or the term of the Grantors' Ground Lease of record in Book 6208, page 137, Register's Office for Davidson County, Tennessee, and any extension thereof, but not further).

Grantors do covenant with the Grantee that the Grantor is lawfully possessed of the leasehold estate in said land, has a good right to assign and convey it, and that the same is unencumbered except as stated above. And the Grantors do further covenant and bind himself, his heirs and assigns, to warrant and defend the title to the said leasehold estate to the Grantee, her heirs and assigns, against the lawful claims of all persons whomsoever.

The Grantee acknowledges that Grantor is not conveying said real property in fee simple to Grantee, but that Grantor is assigning and conveying the Grantors' entire leasehold estate in said land and all interest and title of Grantor in and to the improvements thereon, together with any and all rights that Grantor may have to extend the duration of the leasehold estate through extension or renewal of the lease term.

Signed this the 19th day of August 2008.

Sue C. Jones

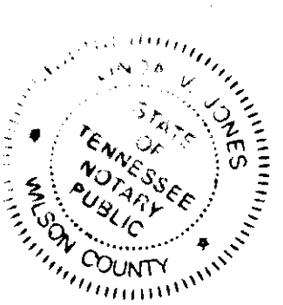
STATE OF Tennessee COUNTY OF Davidson

Personally appeared before me, the undersigned authority, a Notary Public in and for said County and State, the within named Sue C. Jones, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal, this 19th day of August 2008.

Notary Public

My commission expires: 6-22-09



Signed this the 19th day of August 2008.

William K. Elam by Carol June Elam, his Attorney in Fact Carol Elam AIF

STATE OF Tennessee COUNTY OF Davidson

On this 19th day of August, 2008, before me personally appeared Carol June Elam, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that she is the attorney-in-fact of William K. Elam, and is authorized by him, and does hereby acknowledge the execution of this instrument on his behalf, by virtue of an instrument of record in Instrument No. 20080825-0087044, Register's Office of Davidson County, Tennessee.

Witness my hand and official seal, this 19th day of August 2008.

Notary Public

My commission expires: 6-22-09

JONES STATE OF TENNESSEE NOTARY PUBLIC WILSON COUNTY

**William K. Elam and W.K. Elam being one and the same person.