This Instrument Prepared By:
WYATT, TARRANT & COMBS, LLP (JAR)
2525 West End Avenue, Suite 1500
Nashville, Tennessee 37203

Return to Box 51B

SUBSTITUTE TRUSTEE'S DEED

Address of New Owner:	Send Tax Bills To:	Map & Parcel Nos.:
Branch Banking and Trust Company **ATTN: Kevin M. Zemanski, Sr. VP** **One Riverfront Plaza** **401 W. Main Street** **Louisville, KY 40202**	**SAME**	**Map 53-15, Parcel 24.00** **Map 53-15, Parcel 25.00** **Map 53-15, Parcel 46.00** **Map 53-15, Parcel 3.00** **Map 53-15, Parcel 3.01** **Map 53-15, Parcel 2.00** **Map 53-15, Parcel 45.00** **Map 53-15, Parcel 48.00** **Map 53-15, Parcel 50.00**

Davidson County DEEDTRS
Recvd: 10/08/08 10:24 18 p
Fees:93.00 Taxes:2405.00
20081008-0102065

Branch Banking and Trust Company was the beneficiary under a certain Deed of Trust, as modified (collectively the "Deed of Trust"), covering tracts of real property located in Davidson County, Tennessee, as described below (the "Property"), said Deed of Trust being of record at Instrument No. 20050921-0113594, and the modifications thereto being of record at Instrument No. 20050928-0116240, Instrument No. 20051228-0155148, Instrument No. 20060425-0047088 and Instrument No. 20060808-0097472, Register's Office for said County; and

WHEREAS, the indebtedness and obligations covered by the Deed of Trust became in default and B. Gail Reese and J. Allen Roberts were subsequently appointed Substitute Trustees by Branch Banking and Trust Company, the owner and holder of said indebtedness and obligations, by an instrument of record at Instrument No. 20070711-0082538, Register's Office

for Davidson County, Tennessee, with authority to act alone with the powers given the Trustee; and

WHEREAS, Branch Banking and Trust Company demanded that the Property covered by the Deed of Trust be advertised and sold in satisfaction of the debt secured thereby, and in accordance with the terms and provisions of the Deed of Trust; and

WHEREAS, J. Allen Roberts, as Substitute Trustee, offered the Property for sale to the highest and best bidder, and Branch Banking and Trust Company was the successful bidder of said Property at a foreclosure sale held on September 29, 2008; now, therefore

IN CONSIDERATION OF the sum of Ten ($10.00) Dollars, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **J. ALLEN ROBERTS, SUBSTITUTE TRUSTEE** but not otherwise (referred to hereinafter as "Grantor"), has bargained and sold and does hereby transfer and convey the Property unto **BRANCH BANKING AND TRUST COMPANY** (referred to hereinafter as "Grantee"), a North Carolina state chartered bank, its successors and assigns, said Property being further described in **Exhibit A**, attached and incorporated by reference. The Property is comprised of unimproved parcels of land. The street addresses designated for the Property are as follows: 114C Ray Avenue, Old Hickory, Tennessee 37138; 111 McArthur Drive, Old Hickory, Tennessee 37138; 116 Ray Avenue, Old Hickory, Tennessee 37138; and 116B Ray Avenue, Old Hickory, Tennessee, 37138.

TO HAVE AND TO HOLD the Property, together with all the appurtenances and hereditaments thereunto belonging or in any way appertaining to the Grantee, its successors and assigns forever.

AND the Property is conveyed by Grantor without warranty, except that Grantor has a good right to convey and sell any interest that he as Substitute Trustee has herein. This conveyance is made subject to any and all liens, rights, restrictions, easements, encumbrances, covenants and orders that are applicable to the Property, whether of record or otherwise. This conveyance is also subject to any matters that would be shown by an accurate survey of the Property. Without limiting the prior sentence, the Property is subject to:

(1) 2007 delinquent real property taxes, plus penalty and interest; and

(2) Real property taxes for 2008 and future years, liens but not yet due and payable;

(3) The unrecorded revocation by the City of Lakewood of that certain Subdivision Plat of record as Instrument No. 20050801-0089900, Register's Office for Davidson County, Tennessee.

(4) A condemnation proceeding entitled, State of Tennessee, on Relation of the Commissioner of the Department of Transportation, for and on behalf of said Department v. Lakewood R3, LLC; Branch Banking and Trust Company, J. Allen Roberts, Trustee; and Metropolitan Government of Nashville and Davidson County, Tennessee (for tax purposes only), Circuit Court for Davidson County, Tennessee, at Nashville, Docket No. 08C1366, Project No. 19955-2501-04 Tract No. 1,2 4 & 6. The property subject to the condemnation proceeding is described in **Exhibit B**, attached and incorporated by reference hereto and **IS NOT** included in this instrument.

(5) An easement in favor of the State of Tennessee for the working area in connection with the wetlands area. The property description for the easement is described in **Exhibit C**, attached and incorporated herein by reference hereto.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be executed as of October 7, 2008.

J. Allen Roberts, Substitute Trustee

[The remainder of this page has been intentionally left blank.]

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

I hereby swear or affirm that to the best of affiant's knowledge, information and belief, the actual consideration for this transfer or the value of the property transferred, whichever is greater, is $650,000.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

J. Allen Roberts, Substitute Trustee

Subscribed and sworn to before me, this 7th day of October, 2008.

Susanne C. Pugh
NOTARY PUBLIC

My Commission Expires:
May 22, 2010

SUSANNE C. PUGH
STATE OF TENNESSEE NOTARY PUBLIC
DAVIDSON COUNTY, TENN.
My Commission Expires MAY 22, 2010

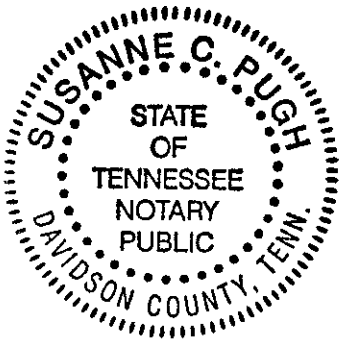
STATE OF TENNESSEE)
) ss.
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared **J. Allen Roberts, Substitute Trustee**, the within named bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that such person executed the within instrument for the purposes therein contained, as Substitute Trustee.

Witness my hand and seal, at office in Nashville, Tennessee, this 7th day of October, 2008.

Susanne C. Pugh
Notary Public

My commission expires:
May 22, 2010



My Commission Expires MAY 22, 2010

EXHIBIT A
(Property Description)

Being tracts of land lying in Davidson County, Tennessee, as more particularly described as follows:

TRACT 1 - Map 53-15, Parcel 24.00 (114C Ray Avenue, Old Hickory, TN 37138)

Being a tract of land in the 12th Councilmanic District of Davidson County, Tennessee, and being a portion of that property conveyed to Gradie L. Carter, et ux in Book 7523, page 825, Register's Office for Davidson County, Tennessee more accurately described according to a survey dated 4/19/92 by Tommy E. Walker TN Lic. No. 1465 as follows:

Beginning at an existing iron pin in the north line of Hermitage Golf Course, Inc. (DB 8331, page 575 RODCT); said pin being the most southeast corner of the herein described tract and being a common corner to Altha Mai Alred, et al (DB 6266, page 299 RODCT); thence with the north line of said golf course and an existing fence line N. 84 22' 56" W, 1422.70' to a point on the northeast bank of the Cumberland River; thence with said river N. 38 25' 56" W, 236.10' to a point; thence N 41 40' 56" W, 84.00' to a point; thence N 45 20' 56" W, 349.67' to a point; said point being the most northwesterly corner of the herein described tract and a common corner to Old Hickory Land Partnership Property (DB 7758, page 449 RODCT); thence now leaving said river with the southeast line of Old Hickory Land Partnership N 37 40' 26" E, 1132.01' to a corner fence post corner with James Ferrell (DB 4125, page 675 RODCT); thence S 1708' 14" E, 119.38' to the intersection of two creeks; thence with a creek or drainage ditch running to the east for the next four calls: 1) N 80 27' 40" E 339.29'; 2) S 77 21' 07" E, 242.74'; 3) S 77 25' 54" E, 63.39'; 4) S 02 59' 04" W, 15.00' to a point in a fence line; thence N 88 45' 07" E, 392.28' to a point; thence S 86 18' 50" E, 642.77' to a point; thence S 86 19' 05" E, 530.10' to a point; thence S 86 24' 27" E, 238.88' to a point in the westerly margin of Ray Avenue; thence with said margin S 01 29' 59" W, 15.89' to a point; thence now leaving said margin N 86 24' 27" W, 1419.18' to a corner fence post, said Alred's northwest corner; thence with said Alred's west line and existing fence line S 04 44' 34" E, 1384.32' to the point of beginning.

Included in the above description but expressly excluded from this conveyance are the following two lots:

Land in Davidson County, Tennessee, being Lot No. 1 and Lot No. 2 on the Plan of Clifton Subdivision, as of record in plat instrument number 20050801-0089900, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete description.

Being the same property conveyed to Lakewood Partners, LLC by deed from the Clifton Family Revocable Living Trust, of record as Instrument No. 20050921-0113593, and subsequently conveyed to Lakewood R3, LLC by deed of correction of record as Instrument No. 20060425-0047086, said Register's Office.

TRACT 2 - Map 53-15, Parcel 25.00 (Riner Drive, Old Hickory, TN 37138)
TRACT 3 - Map 53-15, Parcel 46.00 (Kings Way Drive, Old Hickory, TN 37138)

TRACT 2:

Land in Davidson County, Tennessee, being the southerly part of Tract No. 4 on the map showing the property of Life & Casualty Insurance Company in the 4th District of said County, near Old Hickory, Tennessee, not of record, and described as follows:

Beginning at a point in the center line of Hopewell Road at the southeast corner of the property that was conveyed to Lucius Calloway and wife, by deed of record in Book 989, page 235, Register's Office for said county; thence along the center line of said road, south 9 deg. 33' east 229.4 feet to a point at a turn in said road, being in the north line of a tract that was conveyed by deed of record in Book 1006, page 139, said Register's Office; thence along the line of said tract south 65 deg. 398.5 feet to a concrete monument, being in the south line of said tract 4; thence along the south line of said tract north 88 deg. 42' west 1910.2 feet to an iron pin in the south boundary line of the U.S. Government Reservation, and being the east line of the property of the Nashville Industrial-Corporation; thence north 39 deg. 40' east 504.6 feet to said Calloway's southwest corner; thence with his south line as follows: south 88 deg. 42' east 1730 feet, north 88 deg. 18' east 210 feet to the beginning.

Included in the above description but hereby excepted therefrom any portion lying within the exterior boundaries of King Court, Section Two, recorded 10-3-94, Plat Book 8250, page 327, and King Court, Section Three, recorded 5-5-95, Plat Book 7900, page 958, and King Court, Section Four, recorded 4-1-96, Plat Book 9700, page 111, Register's Office for Davidson County, Tennessee.

Further excepting therefrom that certain 0.28 acre tract conveyed to the State of Tennessee by deed recorded 5-27-98, in Book 10946, page 295, Register's Office for Davidson County, Tennessee.

Being a portion of the same property conveyed to Charles E. Rhoten and wife, Carole Rhoten by deed from Alla R. King, a widow, dated July 1, 1994, and of record in Book 9402, page 3, Register's Office for Davidson County, Tennessee.

TRACT 3:

A tract of land situated in the 2nd Civil District, 11th Councilmanic District of Davidson County, Tennessee, according to a survey made by R.L. Montoya-Land Surveying, Inc., dated March 18, 1997, is more particularly described as follows:

Beginning at an iron rod being the southeast corner of the John Mark McClung Property as evidenced in Deed Book 8894, page 611, R.O.D.C., TN, and the southwest corner for this tract; thence North 89 degrees 29 minutes 19 seconds east 25.03 feet to an iron rod; thence North 39 degrees 42 minutes 38 seconds east 236.85 feet to an iron rod; thence, North 88 degrees 11 minutes 24 seconds west 125.81 feet to an iron rod; thence, North 47 degrees 33 minutes 07 seconds west 132.15 feet to an iron rod in the common line of aforementioned McClung property; thence with said common line south 09 degrees 40 minutes 17 seconds east 279.11 feet to the point of beginning.

Being the same property conveyed to Charles E. Rhoten by deed from James E. Alred and wife, Mary Helen Alred, dated March 25, 1979, and of record in Book 10401, page 750, Register's Office for Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by deed from Charles E. Rhoten and wife, Carole Rhoten, of record as Instrument No. 20050926-0114998, and subsequently conveyed to Lakewood R3, LLC by deed of correction of record as Instrument No. 20060425-0047085, Register's Office for Davidson County, Tennessee.

TRACT 4 - Map 53-15, Parcel 3.00 (McArthur Drive)

Land in Davidson County, Tennessee

Described more precisely as follows:

Beginning at an iron rod at the southeast corner of lot fourteen of Teresa Drive Subdivision, as of Record in Plat Book 3842, Page 82, Register's Office of Davidson County, Tennessee and being the northeast corner of this parcel, formerly described as the western margin of McArthur Drive (non-constructed);

Thence leaving line of Teresa Drive Subdivision, S 05° 01' 47" W 195.82 feet to a point on the northern margin of eighteen foot right-of-way;

Thence with margin of eighteen foot right-of-way, N 86° 26' 32" W 619.87 feet to a point;

Thence leaving said eighteen foot right-of-way, S 88° 37' 25" W 392.28 feet to a point;

Thence, N 02° 51' 22" E 15.00 feet to a point;

Thence, N 77° 29' 48" W 306.13 feet to a point;

Thence, S 80° 19' 58" W 339.29 feet to a point;

Thence, N 21° 11' 29" W 108.76 to an iron rod on the line of Golf Club Place - Phase One (Instrument Number 20000726-0073971 Register's Office of Davidson County, Tennessee);

Thence with line of Golf Club Place, N 04° 20' 25" W 129.55 feet to an iron rod;

Thence continuing with Golf Club Place, N 07° 00' 56" E 17.09 feet to an iron rod at Teresa Drive Subdivision (Plat Book 3842, Page 82, R.O.D.C., TN);

Thence with Teresa Drive Subdivision for the next six calls:

S 86° 41' 37" E 1052.40 feet to an iron rod;

S 02° 44' 23" W 43.99 feet to an iron rod;

S 87° 11' 29" E 325.05 feet to an iron rod;

S 86° 46' 59" E 113.00 feet to an iron rod;

N 01° 59' 01" E 39.32 feet to an iron rod;

and, S 85° 16' 28" E 221.00 feet to the point of beginning;

Containing 7.51 acres, more or less, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite 206, Old Hickory, Tennessee 37138. Phone: (615) 391-5913.

Reference Deed: James R. Ferrell, Deed Book 4125, Page 675, Register's Office of Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by James R. Ferrell by deed of record as Instrument No. 20051228-0155144, and subsequently conveyed to Lakewood R3, LLC, by quitclaim deed of record as Instrument No. 20060425-0047087,Register's Office for Davidson County, Tennessee.

TRACT 5 - Map 53-15, Parcel 3.01 (111 McArthur Drive, Old Hickory, TN 37138)

Land in Davidson County, Tennessee

Described more precisely as follows:

Beginning at an iron rod on the western margin of McArthur Drive, said point being located 20 feet south of Teresa Drive and being the northwest corner of this parcel;

Thence crossing said McArthur Drive, S 81° 39' 08" E 26.34 feet to an iron rod;

Thence, S 77° 44'11" E 172.66 feet to an iron rod at the northeast corner of this parcel;

Thence, S 12° 57' 41" W 262.30 feet to an iron rod on northern margin of an 18 foot right-of-way, N 87° 22' 45" W 167.00 feet to a point;

Thence leaving said right-of-way, N 05° 01' 47" E 195.82 feet to an iron rod;

Thence, N 08° 20' 52" E 94.42 feet to the point of beginning;

Containing 1.17 acres, more or less, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite 206, Old Hickory, Tennessee 37138. Phone: (615) 391-5913.

Reference Deed: James Ronald Ferrell, Instrument Number 20011129-0130882, Register's Office of Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by James R. Ferrell by deed of record as Instrument No. 20051228-0155144, and subsequently conveyed to Lakewood R3, LLC, by quitclaim deed of record as Instrument No. 20060425-0047087, Register's Office for Davidson County, Tennessee.

TRACT 6 - Map 53-15, Parcel 2.00 p/o (West) (116 Ray Avenue, Old Hickory, TN 37138)

Land in Davidson County, Tennessee

Described more precisely as follows:

Commencing at a point on the western margin of Ray Avenue at the point on the southern margin of an eighteen foot right-of-way;

Thence with the southern margin of eighteen foot right-of-way for the next three calls,

N 86° 29' 27" W 282.79 feet,

N 86° 23' 52" W 156.53 feet,

and N 86° 04' 28" W 152.83 feet to the point of beginning;

Thence leaving eighteen foot right-of-way, S 18° 57' 25" W 323.18 feet to the State of Tennessee Property;

Thence with the State Property for the next six calls,

N 68° 58' 28" W 311.07 feet to an iron rod;

N 47° 26' 36" W 185.21 feet to an iron rod;

N 76° 13' 51" W 40.49 feet to an iron rod;

N 72° 14' 19" W 40.41 feet to an iron rod;

S 89° 22' 30" W 87.74 feet to an iron rod;

N 86° 30' 04" W 84.43 feet to an iron rod;

Thence leaving State Property line, N 05° 01' 23" W 88.03 feet to a point on the southern margin of an eighteen foot right-of-way;

Thence with margin of eighteen foot right-of-way for the next three calls,

N 88° 37' 25" E 17.24 feet to a point;

S 86° 26' 32" E 619.24 feet to a point;

S 87° 22' 47" E 154.17 feet to the point of beginning;

Containing 3.14 acres, more or less, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite 206, Old Hickory, Tennessee 37138. Phone: (615) 391-5913.

Reference Deed: Glen Edward Alred, Instrument Number 20020726-0090016, Register's Office of Davidson County, Tennessee.

TRACT 6 (continued) - Map 53-15, Parcel 2.00 p/o (East) (116 Ray Avenue, Old Hickory, TN 37138)

Land in Davidson County, Tennessee

Described more precisely as follows:

Beginning at a point on the western margin of Ray Avenue at the southern margin of an eighteen foot right-of-way;

Thence with margin of Ray Avenue and a curve to the left, delta of 13° 04' 07" radius of 151.44 and a length of 34.54 feet;

Thence leaving said road margin, S 43° 40' 48" W 493.94 feet to an iron rod on the State of Tennessee Property;

Thence with State Property, N 72° 23' 31" W 79.12 feet to a point;

Thence leaving State Property, N 18° 40' 00" E 406.17 feet to a point on the southern margin of an eighteen foot right-of-way;

Thence with margin of eighteen foot right-of-way, S 86° 29' 27" E 282.79 feet to the point of beginning;

Containing 1.85 acres, more or less, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite 206, Old Hickory, Tennessee 37138. Phone: (615) 391-5913.

Reference Deed: Glen Edward Alred, Instrument Number 20020726-0090016, Register's Office of Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by Glen Edward Alred by deed of record as Instrument No. 20051228-0155145, and subsequently conveyed to Lakewood R3, LLC, by quitclaim deed of record as Instrument No. 20060425-0047087, Register's Office for Davidson County, Tennessee.

TRACT 7 - Map 53-15, Parcel 45.00 (116B Ray Avenue, Old Hickory, TN 37138)

Land in Davidson County, Tennessee

Described more precisely as follows:

Commencing at a point on the western margin of Ray Avenue where it intersects the southern margin of an eighteen foot right-of-way;

Thence, N 86° 29' 27" W 282.79 feet to the point of beginning;

Thence leaving said margin of eighteen foot right-of-way, S 18° 40' 00" W 406.17 feet to the property of the State of Tennessee;

Thence with State Property, N 72° 23' 31" W 150.26 feet to a point;

Thence leaving State Property line, N 18° 31' 28" E 368.26 feet to a point on the southern margin of an eighteen foot right-of-way;

Thence with margin of eighteen foot right-of-way, S 86° 23' 52" E 156.53 feet to the point of beginning;

Containing 1.34 acres, more or less, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite 206, Old Hickory, Tennessee 37138. Phone: (615) 391-5913.

Reference Deed: Milton Wayne and Julia O. Alred, Deed Book 9869, Page 162, Register's Office of Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by Milton Wayne Alred and Julia O. Alred by deed of record as Instrument No. 20051228-0155146, and subsequently conveyed to Lakewood R3, LLC, by quitclaim deed of record as Instrument No. 20060425-0047087, Register's Office for Davidson County, Tennessee.

TRACT 8 - Map 53-15, Parcel 48.00 (Ray Avenue, Old Hickory, TN 37138)

Land in Davidson County, Tennessee

Described more precisely as follows:

Commencing at a point on the western margin of Ray Avenue at the southern margin of an eighteen foot right-of-way;

Thence with margin of right-of-way, N 86° 29'27" W 282.79 feet to a point;

Thence, N 86° 23' 52" W 156.53 feet to the point of beginning;

Thence leaving eighteen foot right-of-way, S 18° 31' 28" W 368.26 feet to a point on the State of Tennessee Property;

Thence with State Property, N 68° 58' 28" W 150.48 feet to a point;

Thence leaving State Property, N 18° 57' 25" E 323.18 feet to a point on the southern margin of a eighteen foot right-of-way;

Thence with right-of-way, S 86° 04' 28" E 152.83 feet to the point of beginning ;

Containing 1.18 acres, more or less, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite 206, Old Hickory, Tennessee 37138. Phone: (615) 391-5913.

Reference Deed: Glen R. Alred and Nicole E. Alred, Instrument Number 20020821-101350, Register's Office of Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by Glen R. Alred and Nicole E. Alred by deed of record as Instrument No. 20051228-0155147, and subsequently conveyed to Lakewood R3, LLC, by quitclaim deed of record as Instrument No. 20060425-0047087, Register's Office for Davidson County, Tennessee.

TRACT 9 - Map 53-15, Parcel 50.00 (Ray Avenue, Old Hickory, TN 37138)

Land in Davidson County, Tennessee, being Lot No. 2 on the Plan of Clifton Subdivision, as of record in Plat Instrument Number 20050801-0089900, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete description.

Being the same property conveyed to Lakewood R3, LLC by deed from R.C. White and wife, Betty D. White, of record in Instrument No. 20060808-0097471, Register's Office for Davidson County, Tennessee.

EXHIBIT B
(Condemnation Property Description)

Map 53-15

Parcel: 2.00, 24.00, 25.00, 50.00, 46.00

TWELFTH CIVIL DISTRICT
DAVIDSON COUNTY, TENNESSEE

Parcel 1: (Tract 1)

Beginning at a point on the west boundary of the State of Tennessee property, said point being 25 feet more or less right of the proposed berm centerline station 2+40, more or less and having coordinates of north 694793.66, east 1778204.33; thence with said boundary south 04 degrees 31 minutes 31 seconds east 740 feet more or less; thence with the proposed margin of the Wetland Mitigation Acquisition Area 1

(1) south 74 degrees 17 minutes 47 seconds west 137.05 feet

(2) north 55 degrees 57 minutes 24 seconds west 154.81 feet

(3) north 26 degrees 15 minutes 19 seconds west 132.46 feet

(4) north 50 degrees 00 minutes 21 seconds west 95.33 feet

(5) north 02 degrees 09 minutes 40 seconds east 100.48 feet

(6) north 24 degrees 51 minutes 06 seconds east 91.90 feet

(7) south 77 degrees 34 minutes 10 seconds east 155.31 feet

(8) north 21 degrees 14 minutes 10 seconds east 384.54 feet to the point of beginning.

Parcel 2: (Tract 2)

Beginning at a point on the northwest corner of (Tract 2) Lakewood R3, LLC property, said point having coordinates of north 695164.01, east 1778170.81; thence with the north boundary of the herein described property, also being the proposed north margin of the proposed haul road south 86 degrees 24 minutes 31 seconds east 50.72 feet; thence with the proposed east margin of the proposed haul road south 06 degrees 05 minutes 08 seconds east 89.54 feet; thence with the proposed south margin of the proposed haul road north 87 degrees 52 minutes 22 seconds west 50.52 feet; thence with the proposed west margin of the proposed haul road north 06 degrees 05 minutes 08 seconds west 90.81 feet to the point of beginning.

Parcel 3: (Tract 6)

Beginning at the point of intersection of the south boundary and the southeast boundary of the State of Tennessee property (Tract 3) and having coordinates of north 693949.53, east 1778476.14; thence with said southeast boundary north 44 degrees 37 minutes 46 seconds east 269.50 feet; thence with the proposed margin of the Wetland Mitigation Acquisition Area 2.

(1) south 83 degrees 58 minutes 40 seconds east 418.80 feet

(2) south 36 degrees 32 minutes 19 seconds west 118.31 feet

(3) south 06 degrees 22 minutes 58 seconds east 117.61 feet

(4) south 30 degrees 06 minutes 16 seconds east 221.27 feet

(5) north 83 degrees 57 minutes 10 seconds west 460.72 feet to a point having coordinates of north 693742.56, east 1778677.41

(6) northwesterly 178 feet more or less to a point having coordinates of north 693885.64, east 1778568.54

(7) north 87 degrees 26 minutes 51 seconds west 64.03 feet

(8) north 24 degrees 58 minutes 36 seconds west 67.34 feet to the point of beginning.

Parcels 1, 2 and 3 combined contain 8.033 acres and are part of the same property conveyed to Lakewood R3, LLC by Kirby Clifton, Trustee, Clifton Family Revocable Living Trust as of record as Instrument No. 20050921-0113593 and Instrument No. 20060425-0047086, by Glen Edward Alred as of record as Instrument No. 20051228-0155145 and by Quitclaim from Lakewood Partners, LLC to Lakewood R3, LLC as of record as Instrument No. 20060425-0047087; and by Charles E. Rhoten and wife, Carole Rhoten as of record as Instrument No. 20050926-0114998 and Instrument No. 20060425-0047085.

EXHIBIT C

(Easement in Favor of State of Tennessee for Wetland Area)

Parcel A: (Tract 1)

Beginning at a point on the west boundary of the State of Tennessee property (Tract 3) said point having coordinates of north 694803.67, east 1778203.54; thence with the proposed margin of the here-in described easement

(1) north 90 degrees 00 minutes 00 seconds west 57.00 feet

(2) north 54 degrees 07 minutes 37 seconds west 60.42 feet

(3) north 35 degrees 52 minutes 23 seconds east 89.00 feet

to a point on the southwest boundary of the Lakewood R3, LLC property (Tract 4) having coordinates of north 694911.19 east 1778149.73; thence with said southwest boundary south 54 degrees 07 minutes 37 seconds east 59 feet more or less to a point on the west boundary of the State of Tennessee property (Tract 3); thence with said west boundary south 05 degrees 01 minutes 23 seconds east 72 feet more or less to the point of beginning.

Parcel B: (Tract 4)

Beginning at a point on the west boundary of the State of Tennessee property (Tract 3) said point having coordinates or north 694988.58, east 1778187.92; thence with said boundary south 05 degrees 01 minutes 23 seconds east 112 feet more or less; thence with the southwest boundary of the Lakewood R3, LLC property (Tract 4) north 54 degrees 07 minutes 37 seconds west 75 feet more or less to a point, said point having coordinates of north 694919.63, east 1778138.06; thence with the proposed northwest margin of the here-in described easement north 35 degrees 52 minutes 23 seconds east 85.08 feet to the point of beginning.

Parcels A and B combined contain 0.242 acres (10, 536 square feet).