LA

This Instrument Prepared By and Return To:

Scott D. Butler, Attorney at Law
Pedcor Investments, A Limited Liability Company
770 3rd Avenue, SW
Carmel, IN 46032

Property Address:
Vacant

Tax Parcel No.:
Part of 149/189

QUIT CLAIM DEED

KNOW ALL MEN BY THSE PRESENTS, That *Pedcor Investments, A Limited Liability Company,* a Wyoming limited liability company, for and in consideration of TEN AND NO/100 DOLLARS ($10.00) does hereby bargain, sell, remise, release, quit claim and convey unto *Pedcor Investments-2008-CXI, L.P.,* an Indiana limited partnership, the following described real estate located in the County of Davidson, State of Tennessee, to-wit:

SEE THE ATTACHED EXHIBIT "A" FOR THE LEGAL DESCRIPTION WHICH IS INCORPORATED HEREIN BY REFERENCE.

Being the same property conveyed to the grantor herein by quitclaim deed of record under Register's No. 20061211-0152752 in the Register's Office of Davidson County, Tennessee.

IN TESTIMONY WHEREOF this instrument has been executed as of the 12th day of November, 2008.

{SIGNATURE ON THE FOLLOWING PAGE}

Davidson County DEEDQC
Recvd: 11/13/08 14:10 4 pgs
Fees:22.00 Taxes:0.00
20081113-0112425

WITNESS the signature of said party of the first part on the day and year first above written.

PEDCOR INVESTMENTS,
A LIMITED LIABILITY COMPANY

By: _____
Phillip J. Stoffregen
COO and Executive Vice President

STATE OF INDIANA)
) SS:
COUNTY OF HAMILTON)

Before me, a Notary Public of the state and county aforesaid, personally appeared Phillip J. Stoffregen, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the COO and Executive Vice President of *Pedcor Investments, A Limited Liability Company*, a Wyoming limited liability company, and that he as such officer, executed the forgoing instrument for the purpose therein contained, by signing the name of the said *Pedcor Investments, A Limited Liability Company*, a Wyoming limited liability company, by himself as COO and Executive Vice President.

WITNESS my hand and seal this 12th day of November, 2008.

_____
Notary Public

My Commission Expires:

7/12/09

OFFICIAL SEAL
Sarah M. Routson
NOTARY PUBLIC
Marion County, Indiana
My Commission Expires

I, or we, hereby swear or affirm that, to the best of affiant's knowledge, information, belief, the actual consideration for this transfer is TEN AND NO/100 DOLLARS ($10.00).

AFFIANT:

Pedcor Investments-2008-CXI, L.P.

By: Weatherly Housing Company, LLC
Its Manager

By: Pedcor Investments, A Limited Liability Company
Its Manager

By: _____
Phillip J. Stoffregen
COO and Executive Vice President

Subscribed and sworn to before me this 12th day of November, 2008.

_____
Notary Public

OFFICIAL SEAL
Sarah M. Routson
NOTARY PUBLIC
Marion County, Indiana
My Commission Expires July 12, 2009

My Commission Expires:

7/12/09

TAX PARCEL NUMBER: Part of 149/189

PROPERTY ADDRESS: Vacant Land
2788 Murfreesboro Road, Antioch, TN 37013
Proposed Phase II, Weatherly Ridge Apartments

OWNER'S NAME: Pedcor Investments-2008-CXI, L.P.
OWNER'S MAILING ADDRESS: P. O. Box 574
Carmel, IN 46082-0574

MAIL TAX BILLS TO: Pedcor Investments-2008-CXI, L.P.
P. O. Box 574
Carmel, IN 46082-0574

RETURN TO: Scott D. Butler, Attorney at law
770 3rd Avenue, SW
Carmel, IN 46032

EXHIBIT A

Phase II

BEGINNING AT AN IRON PIN LOCATED IN THE WESTERLY BOUNDARY OF THE PROPERTY CONVEYED TO GEORGE K. METZ BY DEED OF RECORD IN INSTRUMENT NO. 20041110-0135363, R.O.D.C.TN, SAID PROPERTY BEING LOT 231 OF FOREST VIEW PARK, SECTION ONE OF RECORD IN PLAT BOOK 3700, PAGE 109 IN THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE;

THENCE, ALONG THE WESTERLY BOUNDARY OF SAID LOT 231, SOUTH 43°38'53" WEST 17.13 FEET TO AN IRON PIN;

THENCE, CONTINUING ALONG THE WESTERLY BOUNDARY OF FOREST VIEW PARK SECTION ONE THE FOLLOWING COURSES:

SOUTH 24°42'40" WEST 263.18 FEET TO AN IRON PIN;
SOUTH 16°47'25" WEST 695.09 FEET TO AN IRON PIN;
SOUTH 56°26'48" EAST 88.44 FEET TO AN IRON PIN;
SOUTH 45°28'07" WEST 104.10 FEET TO AN IRON PIN, SAID PIN BEING THE WESTERLY CORNER OF THE PROPERTY CONVEYED TO ANGEL A. GUZMAN-CONCUA BY DEED OF RECORD IN INSTRUMENT NO. 20041001-0118802, R.O.D.C.TN., BEING LOT 220 OF FOREST VIEW PARK, SECTION ONE, SAID PLAT OF RECORD IN PLAT BOOK 3700, PAGE 110, R.O.D.C.TN.,

THENCE, LEAVING THE WESTERLY BOUNDARY OF FOREST VIEW PARK, SECTION ONE, THE FOLLOWING COURSES:

NORTH 44°55'13" WEST 107.57 FEET TO A SET IRON PIN;
NORTH 16°47'25" EAST 419.08 FEET TO A SET IRON PIN;
NORTH 27°28'23" WEST 220.03 FEET TO A SET IRON PIN;
NORTH 16°47'25" EAST 200.77 FEET TO A SET IRON PIN;
NORTH 35°29'19" EAST 30.79 FEET TO A SET IRON PIN;
NORTH 24°42'40" EAST 311.28 FEET TO A SET IRON PIN;
NORTH 41°48'22" WEST 48.07 FEET TO A SET IRON PIN;
SOUTH 48°08'05" WEST 167.68 FEET TO A SET IRON PIN;
NORTH 41°51'54" WEST 213.27 FEET TO A SET IRON PIN;
NORTH 48°08'05" EAST 157.90 FEET TO A SET IRON PIN;
NORTH 41°48'22" WEST 396.83 FEET TO A SET IRON PIN;
NORTH 48°11'38" EAST 50.00 FEET TO AN IRON PIN, SAID PIN BEING THE SOUTHERLY CORNER OF THE PROPERTY CONVEYED TO JIMMY W., JR. & SHAMICA C. JAMISON BY DEED OF RECORD IN INSTRUMENT NO. 20021209-0151384, R.O.D.C.TN., BEING LOT 64 OF FOREST COVE PHASE 1, SAID PLAT OF RECORD IN PLAT BOOK 9700, PAGE 755, R.O.D.C.TN., AND IN THE EASTERLY BOUNDARY OF THE 100-FOOT WIDE TVA EASEMENT OF RECORD IN BOOK 437, PAGE 21, RODCT, SAID POINT BEING THE NORTHEASTERLY CORNER OF LOT 1 OF THE WEATHERLY RIDGE APARTMENTS;

THENCE, ALONG THE EASTERLY BOUNDARY OF THE SAID EASEMENT, SOUTH 41°48'22" EAST 873.35 FEET TO THE POINT OF BEGINNING, CONTAINING 230,091 SQUARE FEET, 5.28 ACRES, MORE OR LESS;

SAID PROPERTY BEING PART OF PARCEL 189 ON TAX MAP 149 AND A PORTION OF THE PROPERTY CONVEYED TO JOHN E. CAIN III, TRUSTEE, OF RECORD IN BOOK 11661, PAGE 284, R.O.D.C.TN;

Deed-Pedcor - 20061211-0152752

PROPERTY DESCRIPTION
PART OF PARCEL 189; TAX MAP 149
WEATHERLY RIDGE APARTMENTS - PHASE 2
NASHVILLE, DAVIDSON COUNTY, TENNESSEE