QUITCLAIM DEED

STATE OF TENNESSEE, COUNTY OF DAVIDSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER FOR THIS TRANSFER IS $0.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME THIS 14TH DAY OF NOVEMBER, 2008.

NOTARY PUBLIC

BOBBIE COOPER STATE OF TENNESSEE NOTARY PUBLIC DAVIDSON COUNTY, TENN.

NOTARY PUBLIC
Bobbie Cooper
My Commission Expires
January 24, 2009
STATE OF TENNESSEE

Davidson County DEEDQC
Recvd: 11/14/08 14:10 3 pgs
Fees:17.00 Taxes:0.00

20081114-0112756

THIS INSTRUMENT WAS PREPARED BY:
Richard W. Sebastian
ORTALE, KELLEY, HERBERT & CRAWFORD
200 Fourth Avenue North
Nashville, TN 37219-0375
Our File #21912ASP

ADDRESS OF NEW OWNER:	SEND TAX BILLS TO:	MAP – PARCEL #
New Urban Village Development, LLC 21 Colonel Winstead Drive Brentwood, TN 37027	SAME ADDRESS AS NEW OWNER	105-10-C-003 CO 105-10-C-006 CO 105-10-C-009 CO 105-10-C-010 CO 105-10-C-011 CO 105-10-C-013 CO 105-10-C-025 CO 105-10-115 105-10-120

FOR A CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, Elite Homes, LLC, a Tennessee Limited Liability Company, **("Grantor")**, by these presents, quitclaims, grants and conveys unto New Urban Village Development, and LLC, **("Grantee")**, its successors and/or assigns, all interest in and to the following tracts of land in Davidson County, State of Tennessee, to-wit:

TRACT NO. 1:

Land in Davidson County, Tennessee, being the easterly one-half of Lot No. 13 on the Plan of Waverly Land Company's Subdivision of Blocks 1, 6 and 7, and Lots 6, 7, 8 and 9 of Horton Plan of record in Book 57, page 92, in the Register's Office for Davidson County, Tennessee.

Said part of Lot No. 13 fronts 50 feet on the northerly side of Wedgewood Avenue, formerly Washington Street, and runs back between parallel lines 225 fee to an alley.

TRACT NO. 2:

Land in Davidson County, Tennessee, being the westerly one-half of Lot No. 14 on the Map of Waverly Place of record in Book 57, pages 94 and 95, in the Register's Office for Davidson County, Tennessee.

Said part of Lot No. 14 fronts 50.0 feet on the northerly side of Wedgewood Avenue and runs back between parallel lines 225.0 feet to an alley.

TRACT NO. 3:

Land in Davidson County, Tennessee, being the easterly one-half of Lot No. 14 on the Waverly Land Company's Plan of Lots of record in Book 57, page 94, in the Register's Office for Davidson County, Tennessee.

Said part of Lot No. 14 fronts 50 feet on the northerly side of Wedgewood Avenue, formerly Washington Street, and runs back between parallel lines 225 feet to an alley.

TRACT NO. 4:

Land in Davidson County, Tennessee, being part of Lot No. 15 on the Plan of Waverly Land Company's Subdivision of record in Book 57, page 94, in the Register's Office for Davidson County, Tennessee, more particularly described as follows:

Beginning at a point on the north margin of Wedgewood Avenue, 60 feet from the west margin of Ridley Avenue; running thence northwardly 225 feet parallel with the west margin of Ridley Avenue to an alley; thence westwardly at right angles with said alley 60 feet; thence southwardly 225 feet to the north margin of Wedgewood Avenue; thence eastwardly with said margin of Wedgewood Avenue 60 feet to the beginning point.

INCLUDED in the above description but SPECIFICALLY EXCLUDED THEREFROM is a 50 foot tract in the northeast corner, which is a portion of the property conveyed to Charles W. Stewart and wife, Kathleen Kelly Stewart, by Deed of record in Book 3907, page 468, in the Register's Office for Davidson County, Tennessee.

TRACT NO. 5:

Land in Davidson County, Tennessee, being the easterly 60 feet of the southerly 175 feet of Lot No. 15 on the Map showing Subdivision of Lots 6, 7, 8 and 9, Horton Plan of Blocks in the Waverly Plan, as of record in Book 57, page 94, Register's Office for said County.

Said part of said lot fronts 60 feet on the North side of Wedgewood Avenue, formerly Washington Street, and runs back between parallel lines along the West margin of Ridley Avenue, formerly called Chestnut Street, 175 feet to a dead line.

INCLUDED in the above description but specifically EXCLUDED from this conveyance is the following tract conveyed to the Nashville Housing Authority by deed from George L. Rooker, Clerk of the Circuit Court, of record in Book 4309, page 981, said Register's Office and described as follows:

Land in the City of Nashville, County of Davidson, State of Tennessee, being part of Lot No. 15 Horton and Waverly Subdivision as of record in Book 3898, page 313, Register's Office for said County, and more particularly described as follows:

Beginning at a point, said point being located at the northwest corner of the intersection of Wedgewood Avenue and Ridley Avenue; thence along the westerly margin of Ridley Avenue in a northerly direction a distance of 34 feet, more or less, to a point; thence along a curve defined by a radius of 38 feet in a southwesterly direction a distance of 48 feet, more or less, to a point located in the northerly margin of Wedgewood Avenue; thence along said margin in an easterly direction a distance of 35 feet, more or less, to the point of beginning.

TRACT NO. 6:

Land in Davidson County, Tennessee, being part of Lot No. 15 on the Plan of Subdivision of Los 6, 7, 8 and 9, Horton Place, Blocks 1, 6 and 7, Waverly Plan, of record in Book 57, page 94, in the Register's Office for Davidson County, Tennessee.

Said part of Lot No. 15 fronts 50 feet on the westerly margin of Ridley Boulevard, formerly Chestnut Street, and extends back 110 feet on the northerly line along the southerly margin of an alley and 110 feet on the southerly line to a dead line, 10 feet easterly of and parallel to the easterly line of lot 14, and measuring 50 feet thereon.

INCLUDED in the above descriptions of Tracts Nos. 1 through 6, but specifically EXCLUDED THEREFROM are the following:

Certain condominium units located in Davidson, Tennessee, being Unit Nos. B-202, B-203, B-205, B-206, B-303, B-305, B-306, B-307, B-401, B-402, B-403, B-404, B-405, B-406, B-407, B-501, B-503, B-504, B-505, B-506 and B-507 of Wedgewood Park, Phase 3, a condominium, as set forth in the Second Supplement to the Master Deed for Wedgewood Park Annexing Phase 3 Property, of record as Instrument No. 20070731-0090822 in the Register's Office for Davidson County, Tennessee, and shown as part of Exhibit B therein. Said Second Supplement annexes the subject property into the Master Deed Establishing Wedgewood Park of record as Instrument No. 20050510-0052804, as amended by Instrument No. 20060216-0019060 and Instrument No. 20060228-0022838 in said Register's Office, under the provisions of Tennessee Horizontal Property Act as the same is set out in Section 66-27-101, et seq., of Tennessee Code Annotated, and as established by the Master Deed for Wedgewood Park, as amended, together with an undivided percentage interest in the Common Elements as set forth as Exhibit "C" of said Second Supplement, as amended.

Being part of the same property conveyed to Elite Homes, LLC, a Tennessee limited liability company, by Quitclaim Deed from New Urban Village Development, LLC, a Tennessee Limited Liability Company, of record as Instrument No. 20070730-0090188 in the Register's Office for Davidson County, Tennessee.

FOR INFORMATION PURPOSES ONLY
Property Address: Phases 3, 4 & 5, Wedgewood Park, Wedgewood Avenue, Nashville, TN 37203

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the Grantor has caused its name to be signed hereto by its duly authorized officer(s) on this the 14th day of November, 2008.

Elite Homes, LLC, a Tennessee Limited Liability Company:

By: _____
Paul E. Krebs

Title: Secretary

STATE OF TENNESSEE, COUNTY OF DAVIDSON

Before me, the undersigned, a Notary Public of the State and County aforesaid, duly commissioned and qualified, personally appeared Paul E. Krebs, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged himself to be Secretary of **ELITE HOMES, LLC,** the within named bargainor, a Tennessee limited liability company, and that he as such Secretary, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the limited liability company as said Secretary.

_____
Notary Public

BOBBIE COOPER STATE OF TENNESSEE NOTARY PUBLIC DAVIDSON COUNTY, TENN.

NOTARY PUBLIC
Bobbie Cooper
My Commission Expires
January 24, 2009
STATE OF TENNESSEE