BILL GARRETT, Davidson County
Trans:T20090024229 DEEDWARR
Recvd: 04/13/09 15:10 7 pgs
Fees:38.00 Taxes:236.80
20090413-0033268

S&K File No. : 09-013887
Loan No. : 16766545
PMI/VA/FHA No. :

DEED IN LIEU OF FORECLOSURE

KNOW ALL MEN BY THESE PRESENTS, that Emma J. Vinson , the Grantor(s), for and in consideration of One Dollar ($1.00) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, and in consideration of the full cancellation and satisfaction for the mortgage indebtedness in favor of Emma J. Vinson do give, grant, sell and convey to Household Financial Center Inc., its successors and assigns all the following described real property located in Davidson County, Tennessee, to wit:

1630 Douglas Avenue, Nashville, TN 37206

A CERTAIN TRACT OR PARCEL OF LAND IN DAVIDSON COUNTY, STATE OF TENNESSEE DESCRIBED AS FOLLOWS, TO-WIT:
LAND IN DAVIDSON COUNTY, TENNESSEE, BEING PARTS OF LOTS NO. 113 AND 114 ON THE PLAN OF ET BROWNS SUBDIVISION, OF LOTS NO. 21 TO 26 INCLUSIVE IN BROWNSVILLE ADDITION, AS OF RECORD IN BOOK 332, PAGE 91, REGISTERS OFFICE FOR DAVIDSON COUNTY, TENNESSEE, DESCRIBED TOGETHER ACCORDING TO A SURVEY MADE BY HAL R. SWANN JR.. SURVEYOR, JANUARY 17, 1959, AS FOLLOWS;
BEGINNING AT THE SOUTHWEST CORNER OF SCOT AVENUE AND DOUGLAS AVENUE, AS NOW LOCATED; THENCE WITH THE SOUTHWESTERLY MARGIN OF DOUGLAS AVENUE, NORTHWESTWARDLY 110 FEET TO THE EASTERLY LINE OF LOT NO. 112; THENCE WITH SAID LINE SOUTHWARDLY 110.8 FEET TO THE NORTHERLY MARGIN OF AN ALLEY; THENCE WITH SAID ALLEY, EASTWARDLY 100 FEET TO TLHE WESTERLY MARGIN OF SCOTT AVENUE; THENCE WITH SAID AVENUE, NORTHWARDLY 65.6 FEET TO THE BEGINNING.
THIS COMVEYANCE IS MADE SUBJECT TO CERTAIN NOTES, EASEMENTS, BUILDING SETBACK LINES, ETC., IF ANY AS MAY BE SET FORTH ON THE PLAN OF ET BROWNS SUBDIVISION OF LOTS NO. 21 TO 26 INCLUSIVE IN BROWNSVILLE ADDITION, OF RECORD IN BOOK 332, PAGE 91, REGISTERS OFFICE FOR DAVIDSON COUNTY, TENNESSEE BEING THE SAME PROPERTY CONVEYED FROM MICHAEL B. KERSH AND LATASHA D. KERSH, HUSBAND AND WIFE, TO JACKIE VINSON A/K/A EMMA J. VINSON, TENANCY NOT STATED, BY DEED RECORDED 5/4/05, IN INSTRUMENT 200505040049856, IN THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE.

"This legal description is identical with that Deed recorded in Instrument Number 20070330-0038094, in said Register's Office."

BEING THE SAME PROPERTY CONVEYED UNTO THE GRANTOR BY INSTRUMENT OF RECORD RECORDED IN INSTRUMENT NUMBER 20070330-0038094, IN SAID REGISTER'S OFFICE.

TO HAVE AND TO HOLD the above granted and bargained premises with the appurtenances thereunto belonging, unto the said GRANTEE, his successors and assigns forever. The said GRANTOR does covenant for his/herself, him/her heirs, executors and assigns, that at the signing of these presents, he/she is well seized of the above described premises as a good and indefeasible estate in fee simple, and has good right to bargain and sell the same clear from all encumbrances whatsoever, and that he/she and his/her heirs, executors and assigns will warrant and defend said premises, with the appurtenances thereunto belonging, unto said GRANTEE, his/her successors and assigns, against all lawful claims and demands whatsoever.

WHEREAS, Emma J. Vinson and Household Financial Center, Inc agree that this Deed in Lieu of Foreclosure agreement and the transactions contemplated herein are a mutual, full and complete settlement, discharge and release of Grantor's and Grantee's claims relating to the mortgage, including, without limitation, their rights and obligations with respect to the rescission of the mortgage pursuant to the Truth-in-Lending Act, Federal Reserve Regulation Z, or any other applicable law, and Emma J. Vinson further acknowledge(s) that they have elected to proceed with this Deed in Lieu of Foreclosure agreement and the transactions contemplated herein in lieu of any other rights or actions that they might pursue with respect to rescission either now or in the future.

WITNESS the HAND and SEAL of the GRANTOR on this 23rd day of MARCH, 2009.

Emma J. Vinson

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Emma J. Vinson with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) executed the foregoing instrument, and acknowledged that she executed the same for the purposes therein contained.

Witness my hand and Notarial Seal at office this 23rd day of MARCH, 2009.

Notary Public

LAFAYETTE M. HARRIS NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

My Commission Expires: 8/23/2011

I, or we hereby swear or affirm that to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater is $ 64,000.00 which amount is equal to or greater that the amount which the property transferred would command at a fair and voluntary sale.

Affiant

Subscribed and sworn to before me this 2nd day of April, 2009.

OFFICIAL SEAL
LINDA R ECHOLS
Notary Public - State of Illinois
My Commission Expires Apr 27, 2009

Notary Public

My Commission Expires: April 27, 2009

PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:

Household Financial Center Inc.
5532A Old Hickory Blvd.
Northlake Village SHP CTR
Hermitage, TN 37076

Prepared by and return to:
Law Office of Shapiro & Kirsch, LLP
6055 Primacy Parkway, Suite 410
Memphis, TN 38119
Phone 901-767-5566
Fax 901-761-5690
09-013887
Map Parcel I.D. #83-02-180.00

CONTRACT TO ACCEPT DEED IN PAYMENT OF MORTGAGE DEBT,
ESTOPPEL AND SOLVENCY AFFIDAVIT

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Emma J. Vinson, being first fully sworn depose(s) and say(s):

That he/she/they is/are the identical PARTY(IES) who made, executed and delivered that certain deed dated March 29, 2007 to Lender, CONVEYING THE FOLLOWING DESCRIBED PROPERTY, TO WIT:

1630 Douglas Avenue, Nashville, TN 37206

A CERTAIN TRACT OR PARCEL OF LAND IN DAVIDSON COUNTY, STATE OF TENNESSEE DESCRIBED AS FOLLOWS, TO-WIT:
LAND IN DAVIDSON COUNTY, TENNESSEE, BEING PARTS OF LOTS NO.113 AND 114 ON THE PLAN OF ET BROWNS SUBDIVISION, OF LOTS NO. 21 TO 26 INCLUSIVE IN BROWNSVILLE ADDITION, AS OF RECORD IN BOOK 332, PAGE 91, REGISTERS OFFICE FOR DAVIDSON COUNTY, TENNESSEE, DESCRIBED TOGETHER ACCORDING TO A SURVEY MADE BY HAL R. SWANN JR., SURVEYOR, JANUARY 17, 1959, AS FOLLOWS; BEGINNING AT THE SOUTHWEST CORNER OF SCOTT AVENUE AND DOUGLAS AVENUE, AS NOW LOCATED; THENCE WITH THE SOUTHWESTERLY MARGIN OF DOUGLAS AVENUE, NORTHWESTWARDLY 110 FEET TO THE EASTERLY LINE OF LOT NO. 112; THENCE WITH SAID LINE SOUTHWARDLY 110.8 FEET TO THE NORTHERLY MARGIN OF AN ALLEY; THENCE WITH SAID ALLEY, EASTWARDLY 100 FEET TO THE WESTERLY MARGIN OF SCOTT AVENUE; THENCE WITH SAID AVENUE, NORTHWARDLY 65.6 FEET TO THE BEGINNING.
THIS CONVEYANCE IS MADE SUBJECT TO CERTAIN NOTES, EASEMENTS, BUILDING SETBACK LINES, ETC., IF ANY AS MAY BE SET FORTH ON THE PLAN OF ET BROWNS SUBDIVISION OF LOTS NO. 21 TO 26 INCLUSIVE IN BROWNSVILLE ADDITION OF RECORD IN BOOK 332,PAGE 91, REGISTERS OFFICE FOR DAVIDSON COUNTY, TENNESSEE BEING THE SAME PROPERTY CONVEYED FROM MICHAEL B. KERSH AND LATASHA D. KERSH, HUSBAND AND WIFE, TO JACKIE VINSON A/K/A EMMA J. VINSON, TENANCY NOT STATED BY DEED RECORDED 5/4/05, IN INSTRUMENT 200505040049856, IN THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE.

That this deed of absolute conveyance of title to said property to the grantee named therein in effect as well as in form, and was and is not intended as a mortgage, trust, conveyance or security of any kind, and that possession of said premises has been surrendered to said grantee, or its successors or

assigns; that the consideration in the aforesaid deed was a payment to deponent(s) of the sum of One Dollar ($1.00) and other good and valuable consideration by the said grantee, or its successor or assigns, receipt of which is hereby acknowledged, together with the full cancellation of all debts, obligations costs and charges heretofore existing under and by virtue of the terms of a certain trust deed (in default) described, executed by Emma J. Vinson, as Grantor(s) to Harold D. King, Trustees, dated March 29, 2007 and recorded in Instrument Number 20070330-0038094, Register's Office of Davidson County, Tennessee, and the cancellation of record of said trust deed, which trust deed and the indebtedness secured thereby is now owned by Lender (hereinafter referred to as mortgagee).

That the aforesaid deed of conveyance was made by this deponent(s) as a result of his/her/their request that the said grantee and its successor or assigns accept such deed, and was his/her/their free and voluntary act and that at the time of making said indebtedness represents the fair value of the property so deeded and that said deed was not given as a preference against other creditors of the deponent(s) or either of them and that at the time it was given there were no other person or persons, firm of corporation, other than the grantee of said deed or mortgagee interested, whether directly or indirectly in said premises and that these deponents are solvent and have no other creditors whose rights would be prejudiced by said conveyance, and that deponent(s) is/are not obligated upon any note, bond or other trust, deed, judgment whereby any lien has been created or exists against the premises described in said deed, and the deponents in offering to execute the aforesaid deed to the grantee therein, and in executing same, was not acting under duress, undue influence, misapprehension or misrepresentation by the grantee, and that it was the intention of said deponent(s) as grantor(s) in said deed to convey and by said deed this/these deponent(s) did convey to the grantee therein named all his/her/their rights title, and interest absolutely in and to the premises described in said deed.

That the aforesaid deed of conveyance made by this/these deponent(s) was/were executed and delivered with the express understanding that it does not operate even though place of record, to effect such a merger of interest as to extinguish the trust deed lien referred to herein before, and that its receipt by the grantee does not constitute legal delivery and shall be of not binding force or effect whatsoever until such time as the grantee consents to the acceptance of such deed, after approval of title by the grantee. It is the intention of the parties hereto, supported by his/her/their representations and warranties of the deponent(s) that the grantee shall take unencumbered title, and therefore, the vesting of title shall not operate to effect such a merger of interest as to extinguish the trust deed lien, even is a release, satisfaction or cancellation of the lien is filed for priority of any subordinate interest to the aforesaid trust deed lien, which may be outstanding at the time of such vesting of title. The receipt and acceptance of said deed shall in no way restrict the right to the grantee or mortgagee, or their successors in interest from foreclosing the mortgage debt if foreclosure is deemed advisable.

Should it appear that title to the subject property is encumbered, said grantee may execute and deliver to the deponent a Quit Claim Deed reconveying the deponent all interest in said property which was conveyed by said warranty deed, which deed of reconveyance shall be filed for record and the deponent(s) hereby appoint(s) the grantee or its agents to accept delivery of and file said Quit Claim Deed for record and in that event the Trust Deed referred to hereinbefore and the note secured and thereby and every obligation and liability thereunder shall be in full force and effect the same as though this agreement had never been entered into.

If there are any outstanding or accrued but unfiled insurance claims with respect to the aforementioned real property, the grantors assign any and all right, title and interest in and to said claim or claims to the grantee as part of the consideration for the deed in lieu and release of mortgage.

Emma J. Vinson and Household Financial Center Inc agree that this Deed-in-Lieu of Foreclosure agreement and the transactions contemplated herein are a mutual, full, and complete settlement, discharge and release of Grantor's and Grantee's claims relating to the mortgagee including without limitation, their rights and obligations with respect to the rescission of the mortgage pursuant to the Truth-in-Lending Act, Federal Reserve regulation Z, or any other applicable law and Emma J. Vinson further acknowledge(s) that they have elected to proceed with this Deed-in-Lieu of Foreclosure agreement and the transactions contemplated herein in lieu of any other rights or actions that they might pursue with respect to rescission either now or in the future.

This Agreement is made for the protection and benefit of the grantee and the beneficiary of the trust deed, their successors and assigns, and shall be binding on the respective heirs, executors, administrators and assigns of the deponents.

Emma J. Vinson

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared EMMA J. VINSON with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) executed the foregoing instrument, and acknowledged that they executed the same for the purposes therein contained.

WITNESS my hand and Official Seal at office this 23rd day of MARCH, 2009.

Notary Public

NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

My commission expires: 8/23/2011

Prepared by and Return to:
Law Office of Shapiro & Kirsch, LLP
6055 Primacy Parkway, Suite 410
Memphis, TN 38119
Phone 901-767-5566
Fax 901-761-5690
09-013887