THIS INSTRUMENT PREPARED BY:

Heritage Title Services
900 South Gay Street, Ste 400
Knoxville, TN 37902

BILL GARRETT, Davidson County
Trans:T20100043119 DEEDWARR
Recvd: 07/14/10 11:15 11 pgs
Fees:58.00 Taxes:462.50
20100714-0055189

Address New Owner(s)
City of Lakewood
3401 Hadley Ave
Old Hickory TN 37138

Send Tax Bills To: Owner
City of Lake Wood

Map & Parcel No:
# 05315000200; #05315000300; #05315000301; #05315002400; #05315002500, #05315004600; #0515004500; #05315004800; #05315005000

**LIMITED**
**WARRANTY DEED**

**THIS LIMITED WARRANTY DEED**, made and entered into this 25th **day of** June, **20** 10, by and between **Branch Banking and Trust Company** a North Carolina banking corporation, (hereinafter "Grantor"), and **CITY OF LAKEWOOD,** (hereinafter "Grantee") ("Grantor" and "Grantee" includes their respective heirs, successors, and assigns).

**WITNESSETH:** That for and in consideration of **ONE HUNDRED TWENTY FIVE THOUSAND AND NO/100----------**
**($125,000.00)**,and other valuable considerations in hand paid at and before sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has bargained, granted sold and conveyed, and by these presents does hereby bargain, grant sell, convey unto the said Grantee the following described real estate, situated and being in the County of Loudon, State of Tennessee:

**BEING THE SAME PROPERTY CONVEYED TO BRANCH BANKING AND TRUST COMPANY BY SUBSTITUTE TRUSTEE'S DEED DATED OCTOBER 7, 2008, OF RECORD AT INSTRUMENT NUMBER 20081008-0102065 IN THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.**

**SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.**

**TOGETHER WITH** all and singular the rights, members, hereditaments and appurtenances thereto appertaining, hereby releasing all claims to homestead and dower therein.

**TO HAVE AND TO HOLD** the said premises and every part thereof unto the only proper use, benefit, and behoof of said Grantee and its successors and assigns forever in FEE SIMPLE.

**AND SAID** Grantor will warrant and forever defend the right and title to the Property unto said Grantee against the claims of all persons claiming by, through, or under Grantor, but against none other.

**THIS CONVEYANCE** is subject to any and all unpaid advalorem taxes, assessments, easements, rights-of-way, restrictive covenants, and other such superior matters of record, if any.

The Property and all improvements and fixtures (and any personalty or moveables related to the Property and sold to Grantee under a separate bill of sale or assignment, if applicable) are sold, conveyed, assigned and transferred to Grantee "**AS IS WITHOUT ANY REPRESENTATION OR WARRANTY EXPRESSED OR IMPLIED, EXCEPT FOR THE LIMITED WARRANTY OF TITLE GIVEN IN THIS DEED.**

**IN WITNESS WHEREOF,** Grantor has caused this instrument to be executed by and through its duly authorized officers the day and year first above written.

**Branch Banking and Trust Company, a North Carolina banking corporation**

By: _____
Name: Chad Renfrow
Title: Asst. Vice President

BRANCH BANKING & TRUST COMPANY • NORTH CAROLINA • BB&T

STATE OF North Carolina
COUNTY OF Davidson

Personally appeared before me, the undersigned authority, a Notary Public in and for said county, the within named bargainor, Chad Rawlle, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged him self to be the Asst V.P. of Branch Banking and Trust Company, the within named bargainor, a corporation, and that as such Asst VP Chad Rawlle being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation as its Asst. V.P..

Witness my hand official seal at office this 25th day of June, 2010.

Kimberly J. Vaughn
Notary Public

My commission expires: 4/2/13

KIMBERLY T VAUGHN
Notary Public
Davidson County, NC
My Commission Expires April 2, 2013

STATE OF Tennessee
COUNTY OF Knox

I, or we, hereby swear or affirm that, to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater is, $125,000.00, which amount is equal than the amount which the property transferred would command at a fair and voluntary sale.

Affiant

Subscribed and sworn to before me, this 6 day of July, 2010

Notary Public

My Commission Expires: 6/3/14

KATHY SULLIVAN
STATE OF TENNESSEE NOTARY PUBLIC
KNOX COUNTY

# EXHIBIT "A"

Being tracts of and lying in Davidson County Tennessee, as more particularly described as follows:

TRACT 1 - Map 53-15, Parcel 24.00 (114C Ray Avenue, Old Hickory, TN 31138)

Being a tract of land in the 12th Councilmanic District of Davidson County, Tennessee, and being a portion of that property conveyed to Gradie L. Carter, et ux in Book 7523, page 825, Register's Office for Davidson County, Tennessee more accurately described according to a survey dated 4/19/92 by Tommy E. Walker TN Lic. No. 1465 as follows:

Beginning at an existing iron pin in the north line of Hermitage Golf Course, Inc. (DB 8331, page 575 RODCT); said pin being the most southeast corner of the herein described tract and being a common corner to Altha Mai Alred, et al (DB 6266, page 299 RODCT); thence with the north line of said golf course and an existing fence line N. 84 22' 56" W, 1422.70' to a point on the northeast bank of the Cumberland River; thence with said river N. 38 25' 56" W, 236.10' to a point; thence N 41 40' 56" W, 84.00' to a point; thence N 45 20' 56" W, 349.67' to a point; said point being the most northwesterly corner of the herein described tract and a common corner to Old Hickory Land Partnership Property (DB 7758, page 449 RODCT); thence now leaving said river with the southeast line of Old Hickory Land Partnership N 37 40' 26" E, 1132.01 to a corner fence post corner with James Ferrell (DB 4125, page 675 RODCT); thence S 1708' 14" E, 119.38' to the intersection of two creeks; thence with a creek or drainage ditch running to the east for the next four calls: 1) N 80 27' 40" E 339.29; 2) S 77 21' 07" E, 242.74'; 3) S 77.25' 54" B, 63.39'; 4) S02 59' 04" W, 15.00' to a point in a fence line; thence N 88 45' 07" E, 392.28' to a point; thence S 86 18' 50" E 642.77' to a point; thence S 86 19' 05" E, 530,10' to a point; thence S 86 24' 27" E, 238,88' to a point in the westerly margin of Ray Avenue; thence with said margin S 01 29' 59" W, 15.89' to a point; thence now leaving said margin N 86 24' 27" W, 1419.18' to a corner fence post, said Alred's northwest corner; thence with said, Alred's west line and existing fence line S 04 44' 34" E, 1384.32' to the point of beginning.

Included in the above description but expressly excluded from this conveyance are the following two lots:
Land in Davidson County, Tennessee, being Lot No, I and Lot No. 2 on the Plan of Clifton Subdivision, as of record in plat instrument number 20050801- 0089900, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a mere complete description.

Being the same property conveyed to Lakewood Partners, LLC by deed from the Clifton Family Revocable Living Trust, of record as Instrument No, 2005092 1-0113593, and subsequently conveyed to Lakewood R3, LLC by deed of correction of record as Instrument No. 20060425-0047086, said Register's Office.

TRACT 2 - Map 53-15, Parcel 25.00 (Riner Drive, Old Hickory, TN 37138)
TRACT 3 - Map 53-15, Parcel 4600 (Kings Way Drive, Old Hickory, TN 37138)
TRACT 2:

Land in Davidson County, Tennessee, being the southerly part of Tract No. 4 on the map showing the property of Life & Casually insurance Company in the 4th District of said County, near Old Hickory, Tennessee, not of record, and described as follows:

Beginning at a point in the center line of Hopewell Road at the southeast corner of the property that was conveyed to Lucius Calloway and wife, by deed of record in Book 989, page 235, Register's Office for said county; thence along the center line of said road, south 9 deg. 33' east

229.4 feet to a point at a turn in said road, being in the north line of a tract that was conveyed by deed of record in Book 1006, page 139, said Register's Office; thence along the line of said tract south 65 deg. 398.5 feet to a concrete monument, being in the south line of said tract 4; thence along the south line of said tract north 88 deg. 42' vest 1910.2 feet to an iron pin in the south boundary line of the U.S. Government Reservation, and being the east line of the property of the Nashville Industrial-Corporation; thence north 39 dog. 40' east 504.6 feet to said Callaway's southwest corner; thence with his south line as follows: south 88 deg. 42' east 1730 feet, north 88 deg. 18' east 210 feet to the beginning.

Included in the above description but hereby excepted therefrom any portion lying within the exterior boundaries of King Court, Section Two, recorded 10-3-94, Plat Book 8250, page 327, and King Court, Section Three, recorded 5-5-95, Plat Book 7900, page 958, and King Court, Section Four, recorded 4-1-96, Plat Book 9700, page 111, Register's Office for Davidson County, Tennessee.

Further excepting therefrom that certain 0.28 acre tract conveyed to the State of Tennessee by deed recorded 5-27-98, in Book 10946, Page 295, Register's Office for Davidson County, Tennessee.

Being a portion of the same property conveyed to Charles B. Rhoten and wife, Carole Rhoten by deed from Alla R. King, a widow, dated July 1, 1994, and of record in Book 9402, page 3, Register's Office for Davidson County, Tennessee.

TRACT 3:
A tract of land situated in the 2nd Civil District, 11th Councilmanic District of Davidson County, Tennessee, according to a survey made by R.L. Montoya-Land Surveying, Inc., dated March 18, 1997, is more particularly described as follows:

Beginning at an iron rod being the southeast corner of the John Mark McClung Property as evidenced in Deed Book 8894, page 611, R.O,D,C., TN, and the southwest corner for this tract; thence North 89 degrees 29 minutes 19 seconds east 25.03 feet to an iron rod; thence North 39 degrees 42 minutes 38 seconds east 236.85 feet to an iron rod; thence, North 88 degrees 11 minutes 24 seconds west
125,31 feet to an iron rod; thence, North 47 degrees 33 minutes 07 seconds west 132.15 feet to an iron rod in the common line of aforementioned McClung property; thence with said common line south 09 degrees 40 minutes 17 seconds east 279.11 feet to the point of beginning.

Being the same property conveyed to Charles E. Rhoten by deed from James B. Alred and wife, Mary Helen Alred, dated March 25, 1979, and of record in Book 10401, page 750, Register's Office for Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by deed from Charles B. Rhoten and wife, Carole Rhoten, of record as Instrument No. 20050926-0114998, and subsequently conveyed to Lakewood R3, LLC by deed of correction of record as Instrument No. 20060425-0047085, Register's Office for Davidson County, Tennessee.

TRACT 4-Map 53-15, Parcel 3.00 (McArthur Drive)

Land in Davidson County, Tennessee

Described more precisely as follows:

Beginning at an iron rod at the southeast corner of lot fourteen of Teresa Drive Subdivision, as of Record in Plat Book 3842, Page 82, Register's Office of Davidson County, Tennessee and being

the northeast corner of this parcel, formerly described as the western margin of McArthur Drive (non-constructed);

Thence leaving line of Teresa Drive Subdivision, S 05° 01' 47" W 195,82 feet to a point on the northern margin of eighteen foot right-of-way;

Thence with margin of eighteen foot right-of-way, N 86° 26' 32" W 619.87 feet to a point;

Thence leaving said eighteen foot right-of-way, S 88° 37' 25" W 392.28 feet to a point;
Thence, N 02° 51' 22" 13 15.00 feet to a point;

Thence, N 77° 29' 48" W 306.13 feet to a point;

Thence, S 80° 19' 58" W 339.29 feet to a point;

Thence, N 21° 11' 29" W 108.76 to an iron rod on the line of Golf Club Place - Phase One (Instrument Number 20000726-0073971 Register's Office of Davidson County, Tennessee);

Thence with line of Golf Club Place, N 04° 20' 25"W 129.55 feet to an iron rod;

Thence continuing with Golf Club Place, N 07° 00' 56" E 1709 feet to an iron rod at Teresa Drive Subdivision ( Plat Book 3842, Page 82, R.O.D.C., TN );

Thence with Teresa Drive Subdivision for the next six calls:

S 86° 41' 37" E 1052.40 feet to an iron rod;

S 02° 44' 23" W 43,99 feet to an iron rod;

S 87° 11'29" B 325.05 feet to an iron rod;

S 86° 46' 59" E 113.00 feet to an iron rod;

N 01° 59' 01F' B 3932 feet to an iron rod;

and, S 85° 16' 28" E 221.00 feet to the point of beginning;

Containing 7.51 acres, more or less, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite 206, Old Hickory, Tennessee 37138. Phone: (615) 391-5913.

Reference Deed: James R. Ferrell, Deed Book 4125, Page 675, Register's Office of Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by James R. Ferrell by deed of record as Instrument No. 20051228-0155144, and subsequently conveyed to Lakewood R3, LLC, by quitclaim deed of record as Instrument No. 20060425-0047087, Register's Office for Davidson County, Tennessee.

TRACT 5 - Map 53-15, Parcel 3.01 (111 McArthur Drive, Old Hickory, TN 37138)
Land in Davidson County, Tennessee

Described more precisely as follows:

Beginning at an iron rod on the western margin of McArthur Drive, said point being located 20 feet south of Teresa Drive and being the northwest corner of this parcel;

Thence crossing said McArthur Drive, S 81° 39' 08" E 26.34 feet to an iron rod;

Thence, S 77° 44' 11" E 172.66 feet to an iron rod at the northeast corner of this parcel;

Thence, S 12° 57' 41" W 262.30 feet to an iron rod on northern margin of an 18 foot right-of-way, N 87° 22' 45" W 167.00 feet to a point;

Thence leaving said right-of-way, N 05' 01' 47" E 195.82 feet to an iron rod;

Thence, N 08° 20' 52" E 94.42 feet to the point of beginning;

Containing 1.17 acres, more or less, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith Land Surveying, 15065 Lebanon Road, Suite 206, Old Hickory, Tennessee 37138. Phone: (615) 391-5913.

Reference Deed: James Ronald Ferrell, Instrument Number 20011129-0130882, Register's Office of Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by James R. Ferrell by deed of record as Instrument No. 20051228-0155144, and subsequently conveyed to Lakewood R3, LLC, by quitclaim deed of record as Instrument No. 20060425-0047087, Register's Office for Davidson County, Tennessee.

TRACT 6 - Map 53-15, Parcel 2.00 p/o (West) (116 Ray Avenue, Old Hickory, TN 37138)

Land in Davidson County, Tennessee

Described more precisely as follows:

Commencing at a point on the western margin of Ray Avenue at the point on the southern margin of an eighteen foot right-of-way;

Thence with the southern margin of eighteen foot right-of-way for the next three calls,

N 86° 29' 27W 282.79 feet,

N 86° 23' 52" W 156.53 feet,

and N 86° 04' 28" W 152.83 feet to the point of beginning;

Thence leaving eighteen foot right-of-way, S 18° 57' 25" W 323.18 feet to the State of Tennessee Property;

Thence with the State Property for the next six calls,

N 68° 58' 28" W 311.07 feet to an iron rod;

N 47° 26' 36" W 185.21 feet loan iron rod;

N 76' 13' 51" W 40.49 feet to an iron rod;

N 72° 14' 19" W 40.41 feet to an iron rod;

S 89° 22' 30" W 87.74 feet to an iron rod;

N 86° 30' 04" W 84.43 feet to an iron rod;

Thence leaving State Property line, N 05° 01' 23" W 88.03 feet to a point on the southern margin of an eighteen foot right-of-way;

Thence with margin of eighteen foot right-of-way for the next three calls,

N 88° 37' 25" E 17.24 feet to a point;

S 86° 26' 32" E 619.24 feet to a point;

S 87° 22' 47" 5 154.17 feet to the point of beginning;

Containing 3.14 acres, more or less, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite
206 Old HICKORY, Tennessee 37138. Phone:(615)391-5913.

Reference Deed: Glen Edward Alred, Instrument Number 20020726-0090016, Register's Office of Davidson County, Tennessee.

TRACT 6 (continued) - Map 53-15, Parcel 2.00 p/o (East) (116 Ray Avenue, Old Hickory, TN 37138)

Land in Davidson County, Tennessee

Described more precisely as follows:

Beginning at a point on the western margin of Ray Avenue at the southern margin of an eighteen foot right-of-way;

Thence with margin of Ray Avenue and a curve to the left, delta of 13° 04' 07" radius of 151.44 and a length of 34.54 feet;

Thence leaving said road margin, S 43° 40' 48" W 493.94 feet to an iron rod on the State of Tennessee Property;

Thence with State Property, N 72° 23' 31" W 79.12 feet to a point;

Thence leaving State Property, N 18° 40' 00" E 406.17 feet to a point on the southern margin of an eighteen foot right-of-way;

Thence with margin of eighteen foot right-of-way, S 86° 29' 27" E 282.79 feet to the point of beginning;

Containing 1.85 acres, more or loss, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite
206, Old Hickory, Tennessee 37138. Phone: (615) 391-5913.

Reference Deed: Glen Edward Alred, Instrument Number 20020726-0090016, Register's Office of Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by Glen Edward Alred by deed of record as Instrument No. 20051228-0155145, and subsequently
conveyed to Lakewood R3, LLC, by quitclaim deed of record as Instrument No. 20060425-0047087, Register's Office for Davidson County, Tennessee.

PARCEL 1: (Tract 1) of
TRACT 7 - Map 53-15, Parcel 45.00 (116B Ray Avenue, Old Hickory, TN 37138)

Land in Davidson County, Tennessee

Described more precisely as follows:

Commencing at a point on the western margin of Ray Avenue where it intersects the southern margin of an eighteen foot right-of-way;

Thence, N 86° 29' 27" W 282.79 feet to the point of beginning;

Thence leaving said margin of eighteen foot right-of-way, S 18° 40' 00" W 406. 17 feet to the property of the State of Tennessee;

Thence with State Property, N 72° 23' 31" W 150.26 feet to a point;

Thence leaving State Property line, N 18° 31' 28" E 368.26 feet to a point on the southern margin of an eighteen foot right-of-way;

Thence with margin of eighteen foot right-of-way, S 86° 23' 52" E 156.53 feet to the point of beginning;

Containing 1.34 acres, more or less, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite 206, Old Hickory, Tennessee 37138, Phone: (615) 391-5913.

Reference Deed: Milton Wayne and Julia O. Alred, Deed Book 9869, Page 162, Register's Office of Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by Milton Wayne Alred and Julia O. Alred by deed of record as Instrument No. 20051228-0155146, and subsequently conveyed to Lakewood R3, LLC, by quitclaim deed of record as Instrument No. 20060425-0047087, Register's Office for Davidson County, Tennessee.

TRACT 8 - Map 53-15, Parcel 48.00 (Ray Avenue, Old Hickory, TN 37138)

Land in Davidson County, Tennessee

Described more precisely as follows:

Commencing at a point on the western margin of Ray Avenue at the southern margin of an eighteen foot right-of-way;

Thence with margin of right-of-way, N 86° 29' 27" W 282.79 feet to a point;

Thence, N 86° 23' 52" W 156.53 feet to the point of beginning;

Thence leaving eighteen foot right-of-way, S 18° 31' 28" W 368.26 feet to a point on the State of Tennessee Property;

Thence with State Property, N 68° 58' 28" W 150.48 feet to a point;

Thence leaving State Property, N 18° 57' 25" E 323.18 feet to a point on the southern margin of a eighteen foot right-of-way;

Thence with right-of-way, S 86° 04' 28" E 152.83 feet to the point of beginning;

Containing 1.18 acres, more or lass, as surveyed October 17, 2005 by William Thomas Smith of W. T. Smith - Land Surveying, 15065 Lebanon Road, Suite 206, Old Hickory, Tennessee 37138. Phone: (615) 391-5913.

Reference Deed: Glen R. Alred and Nicole E. Alred, Instrument Number 20020821-101350, Register's Office of Davidson County, Tennessee.

Being the same property conveyed to Lakewood Partners, LLC by Glen R. Alred and Nicole F.Aired by deed of record as Instrument No. 20051228-0155147, and subsequently conveyed to Lakewood R3, LLC, by quitclaim deed of record as Instrument No, 20060425-0047087, Register's Office for Davidson County, Tennessee.

TRACT 9-Map 53-15, Parcel 50.00 (Ray Avenue, Old Hickory, TN 37138)

Land in Davidson County, Tennessee, being Lot No. 2 on the Plan of Clifton Subdivision, as of record in Plat Instrument Number 20050801-0089900, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete description.

Being the same property conveyed to Lakewood R3, LLC by deed from R.C. White and wife, Betty D. White, of record in Instrument No. 20060808-0097471, Register's Office for Davidson County, Tennessee.

EXCEPTED FROM PROPERTY DESCRIBED HEREINABOVE THE FOLLOWING:
Consent Judgment and Final Decree, of record at Instrument No. 20090305-0019940, in the Registers' Office in Davidson County, Tennessee and further described as follows:

PARCEL 1: (Tract 1) of
Beginning at a point on the west boundary of the State of Tennessee property, said point being 25 feet more or less right of the proposed berm centerline station 2+40, more or less and having coordinates of north 694793.66, east 1778204.33; thence with said boundary south 04 degrees 31 minutes 31 seconds east 740 feet mor or less; thence with the proposed margin of the Wetland Mitigation Acquisition Area 1

(1) south 74 degrees 17 minutes 47 seconds west 137.05 feet
(2) north 56 degrees 57 minutes 24 seconds west 154.81 feet
(3) north 26 degrees 15 minutes 19 seconds west 132.46 feet
(4) north 50 degrees 00 minutes 21 seconds west 95.33 feet
(5) north 02 degrees 09 minutes 40 seconds west 100.48 feet
(6) north 24 degrees 51 minutes 06 seconds east 91.90 feet
(7) south 77 degrees 34 minutes 10 seconds east 155.31 feet
(8) north 21 degrees 14 minutes 10 seconds east 384.54 feet to the point of beginning.

PARCEL 2 (Tract 2)

Beginning at a point on the northwest corner of (Tract 2) Lakewood R3, LLC property, said point having coordinates of north 695164.0, east 1778170.81; thence with the north boundary of the herein described property, also being the proposed north margin of the proposed haul road south 86 degrees 24 minutes 31 seconds east 50.72 feet; thence with the proposed east margin of the proposed haul road south 06 degrees 05 minutes 08 seconds east 89.54 feet; thence with the propsed south margin of the proposed haul road north 87 degrees 52 minutes 22 seconds west 50.52 feet; thence with the proposed west margin of the proposed haul road north 06 degrees 05 minutes 08 seconds west 90.81 feet to the point of beginning.

PARCEL 3 (Tract 6)

Beginning at the point of intersection of the south boundary and the southeast boundary of the State of Tennessee property (Tract 3) and having coordinates of north 694959.53, east 1778476.14; thence with said southeast boundary north 44 degrees 37 minutes 46 seconds east 269.50 feet; thence with the propsed margin of the Westland Mitgatio Acquisition Area 2.
(1) south 83 degrees 58 minutes 40 seconds east 418.80 feet
(2) south 36 degrees 32 minutes 19 seconds west 118.31 feet
(3) south 06 degrees 22 minutes 58 seconds east 117.61 feet
(4) south 30 degrees 06 minutes 16 seconds east 221.27 feet
(5) north 83 degrees 57 minutes 10 seconds west 460.72 feet to a point having coordinates of north 693742.56 east 1778677.41
(6) northwesterly 178 feet more or less having a point having coordinates of north 693885.64, east 1778568.54
(7) north 87 degrees 26 minutes 51 seconds west 64.03 feet
(8) north 24 degrees 58 minutes 36 seconds west 67.34 feet to the point of beginning.

Parcels 1, 2, and 3 combined contain 8.033 acres and are part of the same property conveyed to Lakewood R3, LLC by Kirby Clifton, Trustee, Clifton Family Revocable Living Trust as of record as Instrument No. 20050921-0113593 and Instrument No. 20060425-0047086, by Glen Edward Alred as of record as Instrument No. 20051228-0155145 and by Quitclaim from Lakewood Partners, LLc to Lakewood R3, LLC, as of record as Instrument No. 20060425-0047087; and by Charles E. Rhoten and wife, Carole Rhoten as of record as Instrument No. 20050926-0114998 and Instrument No. 20060425-0047085.

SUBJECT TO EASEMENT IN FAVOR OF STATE OF TENNESSEE for Wetland Area

Parcel A: (Tract 1)
Beginning at a point on the west boundary of the State of Tennessee property (Tract 3) said point having coordinates of north 694803.67, east 1778203.54; thence with the proposed margin of the herein-described easement
(1) north 90 degrees 00 minutes 00 seconds west 57.00 feet
(2) north 54 degrees 07 minutes 37 seconds west 60.42 feet
(3) north 35 degrees 52 minutes 23 seconds west 89.00 feet
to a point on the southwest boundary of the Lakewood R3, LLC property (Tract 4) having coordinates of north 694911.19 east 1778149.73; thence with said southwest boundary south 54 degrees 07 minutes 37 seconds east 59.00 feet more or less to a point on the west boundary of the State of Tennessee property (Tract 3), thence with the west boundary south 05 degrees 01 minutes 23 seconds east 72 feet more or less to the point of beginning.

Parcel B: (Tract 4)
Beginning at a point on the west boundary of the State of Tennessee property (Tract 3) said point having coordinates of north 694988.58, east 1778187.92; thence with said boundary south 05 degrees 01 minutes 23 seconds east 112 feet more or less; thence with the southwest boudanry of the Lakewood R3, LLC property (Tract 4) north 54 degrees 07 minutes 37 seconds west 75 feet more or less to a point; said point having coordinates of north 694919.63, east 1778138.06; thence with the proposed northwest margin of the here-in described easement north 35 degrees 52 minutes 23 seconds east 85.08 feet to the point of beginning.

Parcels A and B combined contain 0.242 acres (10,536 square fee)