THIS INSTRUMENT PREPARED BY:
Stephen C. Baker, Esq.
Waller Lansden Dortch & Davis, LLP
511 Union Street, Suite 2700
Nashville, Tennessee 37219

BILL GARRETT, Davidson County
Trans:T20110070796 DEEDMASTDC
Recvd: 11/09/11 11:17 6 pgs
Fees:42.00 Taxes:0.00
20111109-0087667

FIRST AMENDMENT TO MASTER DEED ESTABLISHING GULCH LAND CONDOMINIUM

This First Amendment is adopted as of the 9TH day of NOVEMBER, 2011, by Nashville Urban Venture, LLC, a Tennessee limited liability company ("Developer").

RECITALS:

A. Gulch Land Condominium (the "Condominium") has been established by Developer by the recording of the Master Deed Establishing Gulch Land Condominium (the "Master Deed") in the Register's Office for Davidson County, Tennessee under Instrument No. 20071018-0123668.

B. Capitalized terms not defined herein shall have the meaning assigned to such terms in the Master Deed.

C. Developer currently owns all Units in the Condominium except Unit 3.

D. Pursuant to Article II, Section 2.02 of the Master Deed, Developer reserved the right to (i) extend Pine Street by converting portions of Units owned by Developer to the Pine Street extension which is a Common Element and (ii) to convert a portion of Pine Street to a Unit. Additionally, under such Section, the Developer reserved the right to change the boundaries and to increase the number of Units so long as the Units so altered are owned by Developer.

E. The purpose of this First Amendment is to (i) extend and reconfigure Pine Street, (ii) revise the boundaries of Unit 4 and (iii) create Unit 5, all as shown on Revision I to the Plat of Gulch Land Condominium attached hereto.

F. Developer is the only party required to execute this First Amendment pursuant to the terms of Section 2.02.

NOW, THEREFORE, pursuant to Article II, Section 2.02 of the Master Deed, the Master Deed is amended as follows:

1. Exhibit D of the Master Deed which is the Plat of Gulch Land Condominium is hereby deleted and Exhibit D attached hereto setting forth Revision I to the Plat of Gulch Land Condominium is inserted in its place.

2. Exhibit E of the Master Deed which sets forth the percentage of each Unit's undivided ownership interest in the Common Elements is revised to reflect the new ownership percentage interest appurtenant to Unit 4, as revised hereby and Unit 5 created by this First Amendment. Exhibit E of the Master Deed is hereby deleted and Exhibit E attached hereto is inserted in its place. The percentage ownership interests in the Common Elements appurtenant to Units 4 and 5 set forth on revised Exhibit E attached hereto have been calculated pursuant to the formula set forth in Section 2.02 of the Master Deed. The percentage interest of original Unit 4 has been allocated between revised Unit 4 and new Unit 5 based upon the area of each of such Units as a percentage of the area of both Units, multiplied by the original percentage ownership interest of Unit 4. The boundaries of Unit 1, Unit 2 and Unit 3 of the Gulch Land Condominium have not been revised and the percentage ownership interests of such Units have not been changed by this First Amendment.

IN WITNESS WHEREOF, this First Amendment to Master Deed Establishing Gulch Land Condominium has been adopted by the Developer as of the date first above written.

DEVELOPER:

NASHVILLE URBAN VENTURE, LLC,
a Tennessee limited liability company

By:_____

Title:_____

State of Tennessee)
County of Davidson)

Before me, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared Joseph N. Barker, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged himself to be Manager of Nashville Urban Venture, LLC, a Tennessee limited liability company, and that he as such Manager, being authorized so to do, executed the foregoing instrument for the purposes therein contained.

Witness my hand and seal, at office in Nashville, Tennessee, this the 9th day of November, 2011.

Janette J. Ramos
Notary Public

My Commission Expires: 7/6/15

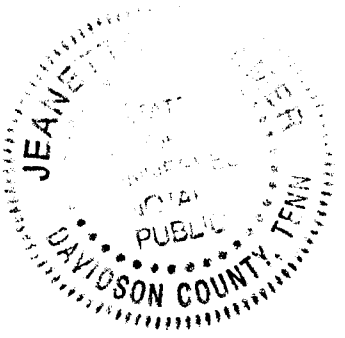


EXHIBIT D

Revision I to the Plat of Gulch Land Condominium

EXHIBIT "D" TO MASTER DEED ESTABLISHING GULCH LAND CONDOMINIUM

SITE DATA

PINE STREET (PRIVATE) PARCEL ID: 093090B90000CO
UNIT 1 PARCEL ID: 093090B00100CO
UNIT 2 PARCEL ID: 093090B00200CO
UNIT 3 PARCEL ID: 093130B90000CO, 093130B90100CO & 093130B00100CO
UNIT 4 (CURRENT) PARCEL ID: 093090B00400CO

CITY: NASHVILLE
COUNTY: DAVIDSON
STATE: TENNESSEE
DISTRICT: 19TH

NOTES

1. NO PORTION OF THE PLATTED AREA LIES WITHIN THE 100 YEAR FLOOD PLAIN PER FIRM PANEL 47037C0218F, WITH A DATE OF 4-20-01, NOT PRINTED.
2. ANY EXCAVATION, FILL OR ANY DISTURBANCE OF THE EXISTING GROUND ELEVATION MUST BE DONE IN ACCORDANCE WITH STORM WATER MANAGEMENT ORDINANCE NO. 78-840 AND APPROVED BY THE METROPOLITAN DEPARTMENT OF WATER SERVICES.
3. ALL DISTANCES WERE MEASURED WITH E.D.M. EQUIPMENT AND HAVE BEEN ADJUSTED FOR TEMPERATURE.
4. ALL DEED AND PLAT REFERENCES ARE MADE TO REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE UNLESS OTHERWISE NOTED.
5. PRIOR TO CONSTRUCTION, EXCAVATION, OR ANY DISTURBANCE OF THE EXISTING GROUND ELEVATION, THE OWNER AND/OR CONTRACTOR SHOULD ASSUME RESPONSIBILITY OF CONTACTING THE LOCAL UTILITY AUTHORITIES FOR EXACT LOCATION OF UNDERGROUND GAS LINES. TELEPHONE AND ELECTRIC CABLES AND WATER LINES ETC., TO AVOID ANY HAZARD OR CONFLICT. IN TENNESSEE, IT IS A REQUIREMENT PER "THE UNDERGROUND UTILITY DAMAGE PREVENTION ACT" THAT ANYONE WHO ENGAGES IN EXCAVATION MUST NOTIFY ALL KNOWN UNDERGROUND UTILITY OWNERS, NO LESS THAN THREE (3) NOR MORE THAN TEN (10) WORKING DAYS PRIOR TO THE DATE OF ANY EXCAVATION TO AVOID ANY POSSIBLE HAZARD OR CONFLICT. "TENNESSEE ONE CALL" 811
6. EXISTING UTILITIES SHOWN ARE PER FIELD VERIFIED STRUCTURES APPARENT AT THE TIME OF SURVEY AND FROM MAPS AND INFORMATION SUPPLIED BY THE RESPECTIVE UTILITY COMPANIES AND GOVERNING AGENCIES THAT ARE APPROXIMATE AT BEST. THERE MAY BE ADDITIONAL UTILITIES PRESENT, THE EXISTENCE OF WHICH ARE UNKNOWN TO
7. THIS SURVEYOR WAS NOT PROVIDED WITH A TITLE COMMITMENT, THEREFORE THIS SURVEY IS SUBJECT TO THE FINDINGS OF A DETAILED TITLE SEARCH.

LINE DATA

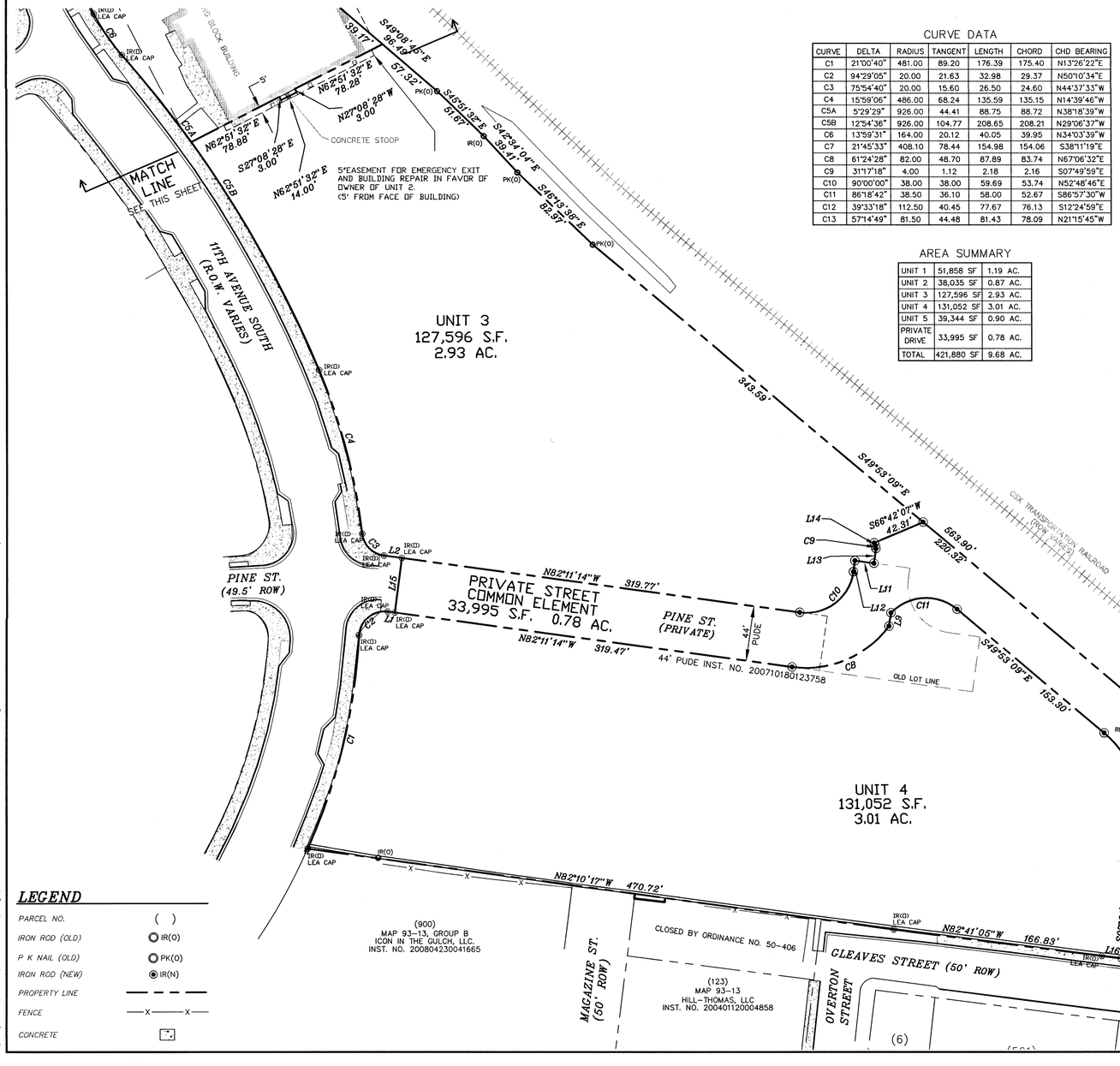
LINE	LENGTH	BEARING
L1	5.65	S82°34'53"E
L2	14.33'	N82°34'53"W
L3	9.64'	N19°40'00"W
L4	6.00'	S62°22'51"W
L5	6.00'	N62°22'51"E
L6	26.70'	N62°22'51"E
L7	10.09'	S49°04'06"E
L8	6.00'	S62°22'51"W
L9	10.85'	N07°48'46"E
L10	10.83'	S57°48'22"W
L11	15.26'	S82°11'14"E
L12	8.93'	N07°48'46"E
L13	11.86'	N07°48'40"E
L14	2.62'	N23°28'38"W
L15	44.00'	N07°25'07"E
L16	16.66'	N82°38'20"W
L17	31.00'	N82°38'20"W

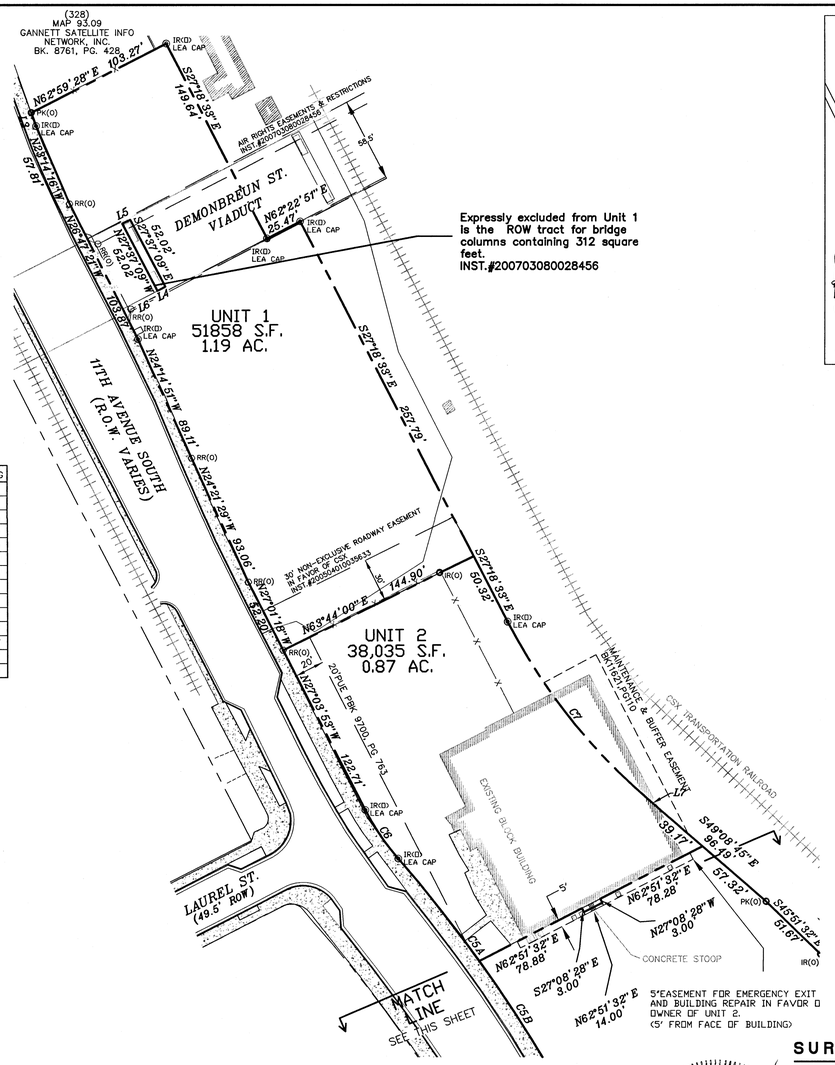
CURVE DATA

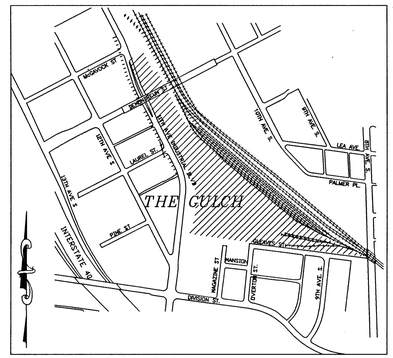
CURVE	DELTA	RADIUS	TANGENT	LENGTH	CHORD	CHD BEARING
C1	21°00'40"	481.00	89.20	176.39	175.40	N13°26'22"E
C2	94°29'05"	20.00	21.63	32.98	29.37	N50°10'34"E
C3	75°54'40"	20.00	15.60	26.50	24.60	N44°37'33"W
C4	15°59'06"	486.00	68.24	135.59	135.15	N14°39'46"W
C5A	5°29'29"	926.00	44.41	88.75	88.72	N38°18'39"W
C5B	12°54'36"	926.00	104.77	208.65	208.21	N29°06'37"W
C6	13°59'31"	164.00	20.12	40.05	39.95	N34°03'39"W
C7	21°45'33"	408.10	78.44	154.98	154.06	S38°11'19"E
C8	61°24'28"	82.00	48.70	87.89	83.74	N67°06'32"E
C9	31°17'18"	4.00	1.12	2.18	2.16	S07°49'59"E
C10	90°00'00"	38.00	38.00	59.69	53.74	N52°48'46"E
C11	86°18'42"	38.50	36.10	58.00	52.67	S86°57'30"W
C12	39°33'18"	112.50	40.45	77.67	76.13	S12°24'59"E
C13	57°14'49"	81.50	44.48	81.43	78.09	N21°15'45"W

AREA SUMMARY

UNIT 1	51,858 SF	1.19 AC.
UNIT 2	38,035 SF	0.87 AC.
UNIT 3	127,596 SF	2.93 AC.
UNIT 4	131,052 SF	3.01 AC.
UNIT 5	39,344 SF	0.90 AC.
PRIVATE DRIVE	33,995 SF	0.78 AC.
TOTAL	421,880 SF	9.68 AC.







VICINITY MAP
NOT TO SCALE

BASED ON STATE ROW PROJECT #1-46-4(20)208

0 10 20 30 40 50 100 150
SCALE : 1" = 50'

SURVEYOR'S CERTIFICATE

I (We) hereby certify that to the best of my knowledge and belief the hereon shown condominium plat represents a Category "I" survey having a minimum unadjusted ratio of precision of 1:10,000 and is true and correct.
Approved monuments have been or shall be placed as indicated.
All side unit lines are at right angles or radial to a street unless otherwise noted.

ROBERT M. SEARSON REGISTERED LAND SURVEYOR STATE OF TENNESSEE NO. 1666

Name: _____ Date: 10/24/11
ROBERT M. SEARSON, TN R.L.S. #1666

PLAT OF
GULCH LAND CONDOMINIUM
REVISION 1

DEVELOPER:
NASHVILLE URBAN VENTURE, LLC.
138 SECOND AVENUE NORTH SUITE 300
NASHVILLE, TENNESSEE, 37201

NASHVILLE, DAVIDSON COUNTY, TENNESSEE
COUNCIL DISTRICT 19TH

PREPARED BY:

LITTLEJOHN ENGINEERING ASSOCIATES, INC.
ENGINEERING · PLANNING · LANDSCAPE ARCHITECTURE · LAND SURVEYING
ENVIRONMENTAL SERVICES
1935 Twenty-First Avenue South Nashville, Tennessee 37212 Phone 615-385-4144

DATE: 10-21-11
REV: 10-24-11

SHEET 1 OF 1

Job #20110463

LEGEND

PARCEL NO.	( )
IRON ROD (OLD)	IR(O)
P K NAIL (OLD)	PK(O)
IRON ROD (NEW)	IR(N)
PROPERTY LINE	
FENCE	-X-X-
CONCRETE	

L:\Projects\2011\20110463\dwg\20110463_2011-Oct_Condo Plat.dwg-SHEET 1 Oct 24, 2011 - 1:58pm blambert

EXHIBIT E

Percentage of Each Unit's Undivided Ownership Interest in the Common Elements

Unit	SQ. FT.	Ownership Percentage
1	51,858	13.00498
2	38,035	9.53844
3	127,596	31.99859
4	131,052	34.96200
5	39,344	10.49599
Total	387,885	100.00000%