BILL GARRETT, Davidson County
Trans:T20120067594 DEEDWARRSP
Recvd: 09/10/12 10:13 4 pgs
Fees:23.00 Taxes:1035.63

20120910-0081663

Prepared By and Return to:
LandCastle Title, LLC
3343 Aspen Grove Drive, Suite 240
Franklin, TN 37067-2908
File Number: TNF-120800387A

SPECIAL WARRANTY DEED

ADDRESS NEW OWNER(S) AS FOLLOWS: AI Devco LLC	SEND TAX BILL TO: AI Devco LLC	MAP/PARCEL NUMBERS: 132090116.00
(Name) 2002 Richard Jones Road Suite C-208	(Name) Same	
(Address) Nashville, TN 37215	(Address)	
(City) (State) (Zip)	(City) (State) (Zip)	

FOR AND IN CONSIDERATION of the sum of Ten Dollars and no/100 ($10.00), cash in hand paid by the Grantees and other good and valuable consideration accepted as cash, the receipt and sufficiency of which is hereby acknowledged, Federal National Mortgage Association , Grantor, has this day bargained and sold, and does hereby transfer and convey unto AI Devco LLC, the Grantees herein, their successors, heirs and assigns, that certain

X improved unimproved real estate located at 4601 Lealand Lane, Nashville, TN, 37220, in Davidson County, Tennessee, described in Exhibit A attached hereto.

Grantee herein shall be prohibited from conveying captioned property to a bonafide purchaser for value for a sales price of greater than $ 335,880.00 for a period of 3 month(s) from the date of this deed. Grantee shall also be prohibited from encumbering subject property with a security interest in the principal amount of greater than $335,880.00 for a period of 3 month(s) from the date of this deed. These restrictions shall run with the land and are not personal to grantee. The restriction shall terminate immediately upon conveyance at any foreclosure sale related to a mortgage or deed of trust.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging to the Grantees their successors, heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered, except for those encumbrances set forth in Exhibit B attached hereto.

We further covenant and bind ourselves, our successors and representatives, to warrant and forever defend the title to said real estate to said Grantees, their successors, heirs and assigns, against the lawful claims of all persons claiming by, through, or under Grantor, by no others.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

(Continuation of Special Warranty Deed)

Witness our hand as of the 28 August 2012, the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers as of said day and date.

Federal National Mortgage Association By Morris, Hardwick & Schneider as Attorney In Fact

By: _____

Name: Jennifer Marker Frank

Its: partner

State of Tennessee
County of Williamson

This day personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid Jennifer Marker Frank who acknowledged to me that she/he is partner (Title of person signing) of Morris, Hardwick and Schneider (Name of Company), the attorney-in-fact for Federal National Mortgage Association, and that in its capacity as attorney-in-fact for Federal National Mortgage Association she/he executed, signed and delivered the above and foregoing instrument after having been authorized by Federal National Mortgage Association and the attorney-in-fact for said Grantor to do so.

Given under my hand and seal this the 28 day of August, 2012.

CHARLOTTE A BURBANK STATE OF TENNESSEE NOTARY PUBLIC COUNTY OF CHEATHAM MY COMMISSION EXPIRES JUNE 27, 2016

Charlotte A Burbank
Notary Public

My Commission Expires: _____

State of TN
County of Williamson

The actual consideration or value, whichever is greater, for this transfer is $ 279,900.00

Melissa Eddy
Affiant

Subscribed and sworn to before me this 28 August 2012

Charlotte A Burbank
Notary Public

My Commission Expires: _____

CHARLOTTE A BURBANK STATE OF TENNESSEE NOTARY PUBLIC COUNTY OF CHEATHAM MY COMMISSION EXPIRES JUNE 27, 2016

SPECIAL WARRANTY DEED

EXHIBIT "B"

"Grantor covenants that it is seized and possessed of the said land and has a right to convey it, and warrants the title against the lawful claims of all persons claiming by, through, and under it, but not further otherwise."

The following reservations from and exception to this conveyance and the warranty of title made herein shall apply.

1. All easements, rights-of-way and prescriptive rights whether of record or not, pertaining to any portion(s) of the herein described property (hereinafter, the "Property");

2. All valid oil, gas and mineral rights, interests or leases, royalty reservations, mineral interest and transfers of interest of any character, in the oil, gas or minerals of record in any county in which any portion of the Property is located;

3. All restrictive covenants, terms, conditions, contracts, provisions, zoning ordinances and other items of record in any county in which any portion of the Property is located, pertaining to any portion(s) of the Property, but only to the extent that same are still in effect;

4. All presently recorded instruments (other than liens and conveyances by, through or under the Grantor) that affect the Property and any portion(s) thereof;

5. Ad valorem taxes, fees and assessments, if any, for te current year and all prior and subsequent years, the payment of which Grantee assumes (at the time of transfer of title), and all subsequent assessments for this and all prior years due to change(s) in land usage (including, but not limited to, the presence or absence of improvements, if any, on the Property), ownership, or both, the payment of which Grantee assumes; and

6. Any conditions that would be revealed by a physical inspection and survey of the Property.

RE: 4601 Lealand Lane, Nashville, TN 37220

EXHIBIT "A"

LAND IN DAVIDSON COUNTY, TENNESSEE, BEING LOT NO.1 ON THE PLAN OF THE RE-SUBDIVISION OF PART OF LOT NO. 340 IN ZENAIDA PLACE, AS OF RECORD IN BOOK 3106, PAGE 56, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

BEGINNING ON THE SOUTHERLY MARGIN OF BATTERY LANE AT THE CORNER OF LOT NOS. 1 AND 2; THENCE WITH SAID LANE, SOUTH 86 DEGREES 50' EAST 157.36 FEET TO THE BEGINNING OF A CURVE; THENCE AROUND SAID CURVE WITH A RADIUS OF 25 FEET, SOUTHEASTWARDLY 38.9 FEET TO THE WESTERLY MARGIN OF LEALAND LANE; THENCE WITH SAID LANE, SOUTH 2 DEGREES 20' WEST 195.36 FEET TO THE CENTER OF LOT NOS. 1 AND 3; THENCE WITH THE LINE BETWEEN SAID TWO LOTS, NORTH 87 DEGREES WEST 186.5 FEET TO THE COMMON CORNER OF LOTS 1, 2 AND 3; THENCE WITH THE LINE BETWEEN LOT NOS. 1 AND 2, NORTH 3 DEGREES 30' EAST 220.5 FEET TO THE BEGINNING.

Being the same property conveyed to Federal National Mortgage Association by Substitute Trustees Deed recorded 02/22/2012 in Instrument Number 20120222-0015092, Register's Office of Davidson County, Tennessee.

RE: 4601 Lealand Lane, Nashville, TN 37220