2

FROM: BRE/IPV CIMMARON FUND LP, a Delaware limited partnership

TO: BRE/IPV INTERCHANGE CITY 13 LLC, a Delaware limited liability company

Address of New Owner:	Send Tax Bills to:	Map-Parcel No.:
BRE/IPV Interchange City 13 LLC c/o Blackstone Real Estate Advisors L.P., 345 Park Ave. New York, NY 10154	IndCor Properties Property Tax Dept P.O. Box #A-3879 Chicago, IL 60690	Map 183, Parcel 90

PREPARED BY: Scott Mathias, Simpson Thacher & Bartlett LLC, 425 Lexington Avenue, New York, New York, 10017

STATE OF NEW YORK)
COUNTY OF NEW YORK)

The actual consideration given for this transfer is $ 0 .

Affiant

Subscribed and sworn to before me, this the 15 day of November, 2012

Notary Public

BRITTANY WATSON COHAN
NOTARY PUBLIC, State of New York
No. 01CO6251161
Qualified in New York County
Commission Expires Nov. 14, 2015

My Comm. Expires: 11/14/15

QUITCLAIM DEED

FOR AND IN CONSIDERATION OF the sum of Ten Dollars, cash in hand paid by the hereinafter named GRANTEE, and other good and valuable consideration, the receipt of which is hereby acknowledged, BRE/IPV CIMMARON FUND LP, a Delaware limited partnership, hereinafter called GRANTOR, hereby quitclaims and conveys unto BRE/IPV INTERCHANGE CITY 13 LLC, a Delaware limited liability company, hereinafter called GRANTEE, its successors and assigns, all of its right, title, claim and interest in and to a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to wit:

(SEE EXHIBIT A ATTACHED HERETO AND INCORPORATED BY REFERENCE AS FULLY AS THOUGH COPIED HEREIN.)

10241511.3

BILL GARRETT, Davidson County
Trans:T20120090451 DEEDQC
Recvd: 11/28/12 09:24 4 pgs
Fees:22.00 Taxes:0.00
20121128-0109019

This tract or parcel of land is improved real property known as 1435 Heil Quaker Blvd., Lavergne, TN 37086.

IN WITNESS WHEREOF, GRANTOR has executed this Quitclaim Deed as of the 15th day of November, 2012.

GRANTOR:

BRE/IPV CIMMARON FUND LP,
a Delaware limited partnership

By: BRE/IPV Cimmaron Fund GP LLC,
a Delaware limited liability company, its general partner

By: Cimmaron Property Trust, a Maryland real estate investment trust, its sole member

By: _____
Name: Andrew Lax
Title: Managing Partner and Vice President

STATE OF NY)
COUNTY OF NY)

Before me, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared Andrew Lax, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon his oath, acknowledged himself to be the Managing Partner and Vice President of Cimmaron Property Trust, a Maryland real estate investment trust, as sole member of BRE/IPV Cimmaron Fund GP LLC, a Delaware limited liability company, as the general partner of BRE/IPV Cimmaron Fund LP, a Delaware limited partnership, the within named bargainor, and that he, as such Managing Partner and Vice President being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of such bargainor by himself as such Managing Partner and Vice President.

Witness my hand and seal, at office in NY, NY, this the 15 day of November, 2012.

_____
NOTARY PUBLIC

My Commission Expires: 11/14/15
[Seal]

BRITTANY WATSON COHAN
NOTARY PUBLIC, State of New York
No. 01CO6251161
Qualified in New York County
Commission Expires Nov. 14, 2015



10241511.3

EXHIBIT A

LEGAL DESCRIPTION

All that certain piece, parcel or tract of land, situate, lying, and being located in Davidson County, Tennessee, known as Lot 1-Section 28-Interchange City Industrial Park, containing 6.002 acres, as shown on a plat entitled "ALTNACSM Land Title Survey for ProLogis Cimmaron Project", dated September 5, 2004, prepared by Barrett Surveying Group (R. Scott Barrett, PLS, TN Registration No. 2473) and according to said plat having the following metes and bounds to wit:

Beginning at an old 3/4" rebar bent (labeled as P.O.B.) located on the westerly right-of-way of Heil Quaker Boulevard, thence running along the westerly right-of-way of Heil Quaker Boulevard along a curve to the left with a radius of 909.45', a length of 471.88' and chord bearing and distance of S 24-15-38 W 466.60' to an old 5/8" rebar located on the westerly right-of-way of Heil Quaker Boulevard, also the common corner of Lot 1 Interchange City Industrial Park (subdivision of Lot 215B), thence along the common line of Lot 1 Interchange City Industrial Park(subdivision of Lot 215B) the next two courses and distances N 69-56-30 W 207.97', thence S 86-54-19 W 124.40' to the common corner of Lot 1 Interchange City Industrial Park(subdivision of Lot 215B), also the common corner of Lot 1 Interchange City Industrial Park(subdivision of Lot 215B), also the common corner of Lot 215A Interchange City Industrial Park, thence with the common line of Lot 215A Interchange City Industrial Park N 45-43-22 W 170.45' to an old 3/4" rebar located at the common corner of Lot 1-Section XXI-Interchange City Industrial Park, thence along the common line of Lot 1-Section XXI-Interchange City Industrial Park N 14-21-44 E 476.86' to an old 3/4" rebar located at the common corner Lot 2-Interchange City Industrial Park-Tract 216c, thence running with the common tine of Lot 2-Interchange City Industrial Park-Tract 216c S 75-55-49 E 395.06' to a concrete monument found located at the common corner of Lot 2-Interchange City Industrial Park-Tract 216c, also the common corner of Lot 1 Interchange City Industrial Park, thence with the common line of Lot 1 Interchange City Industrial Park S 46-43-32 E 181.08' to an old 3/4" rebar bent, the point of beginning.

BEING, MEANING AND INTENDING to be the following property:

A tract of land in the Second Civil District of Metropolitan Nashville, Davidson County, Tennessee, being Lot No. 1 as shown on the Final Plat of Interchange City Industrial Park Section XXVIII as of record in Plat Book 5210, Page 297, Register's Office of Davidson County, Tennessee and being more particularly described as follows:

Beginning at an existing iron pin on the westerly right-of-way line of Heil-Quaker Boulevard (60-foot R.O.W.) that is 225.63 feet south of the south end of the southwesterly return curve at the intersection of Firestone Parkway (80-foot R.O.W.) and Heil-Quaker Boulevard as measured along the westerly right-of-way line of Heil-Quaker Boulevard; said iron pin also being the southerly property

corner of a tract of land deeded to Interchange City Associates, Ltd. as of record in Deed Book 6381, Page 227, R.O.D.C., Tennessee and proceeding as follows:

1. Southwestwardly, with the westerly right-of-way line of Heil-Quaker Boulevard, having a 909.45-foot radius curve to the left a distance of 471.73 feet to an existing iron pin at the northeasterly property corner of Lot No. 2 as shown on the Final Plat of Interchange City Industrial Park - Subdivision of Lot 215B as of record in Plat Book 7900, Page 222, R.O.D.C., Tennessee, said curve has a chord bearing and distance of S 24° 18' 27" W, 466.455 feet; thence.
2. Leaving said right-of-way line, with the northerly property line of Lot No. 2, N 70° 09' 48" W a distance of 207.82 feet to an existing iron pin; thence,
3. S 86° 40' 15" W a distance of 124.35 feet to an existing iron pin in the easterly property line of Lot No. 1 (Plat Book 7900, Page 222); said iron pin being the common northerly property corner between Lots 1 and 2; thence,
4. With the northeasterly property line of Lot No. 1 (Plat Book 7900, Page 222), N 45° 58' 49" W a distance of 170.42 feet to an existing iron pin at the southerly property corner of Lot No. 1 as shown on the Final Plat of Section XXI - Interchange City Industrial Park as of record in Plat Book 5210, Page 88, R.O.D.C., Tennessee; thence,
5. With the easterly property line of Lot No. 1 (Plat Book 5210. Page 88). in part. N 14° 21' 44" E a distance of 477.00 feet to an existing iron pin in the southerly property line of a tract of land deeded to Interchange City Associates, Ltd. as of record in Deed Book 6381. Page 227, R.O.D.C., Tennessee; thence,
6. With the southerly property line of the Interchange City Associates, Ltd. tract, S 76° 05' 27" E a distance of 395.05 feet to an existing iron pin; thence,
7. S 46" 56' 06" E a distance of 181.23 feet to the point of beginning and containing 261,475 square feet or 6.003 acres, more or less.

This description was prepared from an ALTAJACSM Land Title Survey by Ragan-Smith Associates. Inc., Job No. 84-095/4273; dated 7-15-93 and certified by John 0. Spry, RLS #727.

Prologis Cimmaron

Being the same [or part of the same] property conveyed to ~~BRE/IPV Cimmaron~~ Fund LP, a Delaware limited partnership, from Prologis-North Carolina Limited Partnership, a Delaware limited partnership by deed dated as of June 30, 2004 of record as instrument 1, in the Register's Office of Davidson County, Tennessee.

20040930-0117902

By Certificate of Amendment, of record as Instrument No. 20121128-0109018, the name of Prologis Cimmaron Fund LP was changed to BRE/IPV Cimmaron Fund LP.