Address New Owner:	Send Tax Bills to:	Map-Parcel Numbers
CWI Nashville Hotel, LLC c/o Watermark Capital Partners 272 E. Deerpath Road, Suite 320 Lake Forest, IL 60045 Attn: Michael G. Medzigian	Same	092-16-0-434.00 092-12-0-528.00
This instrument prepared by: Harwell Howard Hyne Gabbert & Manner, P.C. Return 77 333 Commerce Street, Suite 1500, Nashville, TN 37201		

SPECIAL WARRANTY DEED

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are acknowledged, 1808 West End Owner, LLC, a Delaware limited liability company ("**Grantor**"), has bargained and sold, and hereby transfers and conveys to CWI Nashville Hotel, LLC, a Delaware limited liability company ("**Grantee**"), its successors and assigns, certain land in Davidson County, Tennessee, being more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "**Property**").

TO HAVE AND TO HOLD the Property with all appurtenances, estate, title, and interest thereto belonging to Grantee, its successors and assigns, in fee simple forever.

Grantor covenants to warrant and forever defend the title to the Property to Grantee, its successors and assigns against the lawful claims of all persons claiming by, through, or under Grantor, but not otherwise.

Without limiting the foregoing, the Property is expressly subject to:

1. Taxes and assessments for the year 2013 and subsequent years, not yet due and payable;

STATE OF ILLINOIS
COUNTY OF LAKE

The actual consideration or value, whichever is greater, for this transfer is $ 18,069,000.00.

Affiant

Subscribed and sworn to before me, this the 29th day of May, 2013.

C B LALGEE
OFFICIAL SEAL
Notary Public, State of Illinois
My Commission Expires
September 15, 2013

Notary Public
My Commission Expires: 9-15-13

BILL GARRETT, Davidson County
Trans:T20130045116 DEEDWARRSP
Recvd: 05/30/13 14:44 5 pgs
Fees:28.00 Taxes:251855.30

20130530-0054621

2. All matters shown on the plat of record in Book 21, Page 39, and Instrument No. 200711130133032, in the Register's Office for Davidson County, Tennessee:

3. Declaration of Protective Covenants of record in Instrument No. 200801090002888, in the Register's Office for Davidson County, Tennessee.

4. Inspection and Maintenance Agreement for Private Stormwater Management Facilities of record in Instrument No. 200802200016304, in the Register's Office for Davidson County, Tennessee.

5. Agreement for Dedication of Easement for Sanity Sewers and/or Storm Drainage Water Mains, Pumps and Appurtenances of record in Instrument No. 200802200016319, in the Register's Office for Davidson County, Tennessee.

6. Grant of Utility Line Easement of record in Instrument No. 200804020033408, in the Register's Office for Davidson County, Tennessee.

7. Matters disclosed by that certain ALTA/ASCM survey made by Denham Land Surveyors LLC for Commercial Due Diligence on May 20, 2013, designated Job No. 13-04-08210.

This is improved property, known as 1808 West End Avenue and 1811 Hayes Street, Nashville, Tennessee.

(the remainder of this page has intentionally been left blank)

Executed this 29th day of May, 2013.

GRANTOR:

1808 WEST END OWNER, LLC, a Delaware limited liability company

By: 1808 West End, L.L.C.,
a Delaware limited liability company,
its Managing Member

By: _____
Jon A. Cummins, President

STATE OF PA)
COUNTY OF Chester)

Before me, Pamela L Gouveia the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared **Jon A. Cummins**, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the **President** of **1808 West End, L.L.C.**, the managing member of **1808 West End Owner, LLC**, the within named grantor and a Delaware limited liability company, and that as such **Jon A. Cummins, President** of **1808 West End, L.L.C.**, the managing member of **1808 West End Owner, LLC**, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of **1808 West End Owner, LLC**, by himself as such President of the managing member.

WITNESS my hand and seal at office in Wayne, PA this the 29th day of May, 2013.

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
PAMELA L. GOUVEIA, Notary Public
Tredyffrin Twp., Chester County
My Commission Expires February 17, 2016

Pamela L Gouveia
Notary Public
My Commission Expires: 2/17/2016

PAMELA L GOUVEIA NOTARY PUBLIC COMMONWEALTH OF PENNSYLVANIA

I, or we, hereby swear or affirm that, to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater, is $68,069,000.00 which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

Affiant

Subscribed and sworn to before me this 29th day of May, 2013.

Notary Public

My Commission Expires:

9-15-13

C B LALGEE
OFFICIAL SEAL
Notary Public, State of Illinois
My Commission Expires
September 15, 2013

Recording Fee $____
Clerk's Fee ____
Recording Tax ____
Total $____

EXHIBIT A

BEING LAND IN DAVIDSON COUNTY, TENNESSEE AND BEING LOTS 3 AND 4 ON THE PLAN OF THE RESUBDIVISION OF LOTS 120-129, PLAN OF BOYD HOME TRACT OF RECORD IN INSTRUMENT NO. 200711130133032, IN THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE COMPLETE DESCRIPTION.

BEING A PORTION OF THE SAME PROPERTY CONVEYED TO 1808 WEST END OWNER LLC, A DELAWARE LIMITED LIABILITY COMPANY FROM KATHRYN ANN PROPERTIES, G.P., A TENNESSEE GENERAL PARTNERSHIP BY DEED OF RECORD IN INSTRUMENT NO. 200704130044724, IN THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

TOGETHER WITH GRANTOR'S RIGHT, TITLE AND INTEREST IN AND TO THE EASEMENT OF RECORD IN INSTRUMENT NO. 200801090002888, IN THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

MAP AND PARCEL: #092-120-528.00 (LOT 3)
#092-160-434.00 (LOT 4)