BILL GARRETT, Davidson County
Trans:T20130091938 DEEDWARR
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Fees:28.00 Taxes:8325.00
20131025-0111545

This Instrument Prepared By:
Kelly L. Worman
Nelson, Mullins, Riley & Scarborough, LLP
150 4th Avenue North, Suite 1100
Nashville, Tennessee 37219

Address New Owner as Follows:	*Send Tax Bills To*
Gladstone Owner LLC 621 W. Randolph, Suite 4 Chicago, Illinois 60661	Gladstone Owner LLC 621 W. Randolph, Suite 4 Chicago, Illinois 60661
Map & Parcel Nos.: 104-09-0-C001.00-CO; 104-09-0-C002.00-CO; 104-09-0-C003.00-CO; 104-09-0-C004.00-CO; 104-09-0-C005.00-CO; and 104-09-0-C006.00-CO	

GENERAL WARRANTY DEED

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are acknowledged, **GLADSTONE DEVELOPMENT, LLC**, a Tennessee limited liability company ("**Grantor**") has bargained and sold, and hereby transfers and conveys to **GLADSTONE OWNER LLC**, a Delaware limited liability company ("**Grantee**"), its successors and assigns, certain improved real property located in Davidson County, Tennessee, being more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "**Property**").

The Property is improved real property located at 3803 West End Avenue, Units 1-6, Nashville, Tennessee.

TO HAVE AND TO HOLD the Property with all appurtenances, estate, title, and interest thereto belonging to Grantee, its successors and assigns, forever.

STATE OF Tennessee)
COUNTY OF Davidson)

The actual consideration or value, whichever is greater, for this transfer is $2,250,000.00.

Affiant

Subscribed and sworn to before me this 25th day of October, 2013.

Notary Public
My Commission Expires: 5-5

DEIRDRIU COFFMAN
STATE OF TENNESSEE NOTARY PUBLIC
DAVIDSON COUNTY

Grantor does hereby covenant with Grantee that it is lawfully seized and possessed of the Property in fee simple, that it has good right to sell and convey the same, and that it is free from any lien or encumbrance whatsoever, subject to the matters set forth on Exhibit B.

Grantor does further covenant and bind itself, its successors and assigns, to warrant and forever defend the title to the Property against the lawful claims of all persons whomsoever, subject to the matters set forth on Exhibit B.

Executed as of the 25th day of October, 2013.

GRANTOR:

GLADSTONE DEVELOPMENT, LLC,
a Tennessee limited liability company

By: _____
Scott Sohr, its Chief Manager

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public for the state and county aforesaid, Scott T. Sohr, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledged that he is the Chief Manager of Gladstone Development, LLC, a Tennessee limited liability company (the "Grantor"), and is authorized to execute this instrument on behalf of the Grantor.

WITNESS my hand, at office, this 25th day of October, 2013.

_____
Notary Public
My Commission Expires: 5-5-

DEIRDRIU COFFMAN
STATE OF TENNESSEE
NOTARY PUBLIC
DAVIDSON COUNTY

EXHIBIT "A"

UNIT 1:

Land in Davidson County, Tennessee, being Unit No. 1 consisting of the condominium apartment on the westerly side of the first floor, the carport and storage area, all bearing the same number on the plan of Gladstone Condominiums of record in Book 5200, Page 543, Surveyor's Certification of Correction of record in Book 6150, Page 778, Register's Office for Davidson County, Tennessee, to which reference is made for a more complete description, together with the appurtenant interest in the common elements of The Gladstone Homeowners' Association, a horizontal property regime established by Master Deed and By-Laws of record in Book 6068, Page 473, amended in Book 6077, Page 947, said Register's Office.

Being the same property conveyed to GLADSTONE DEVELOPMENT, LLC, A TENNESSEE LIMITED LIABILITY COMPANY by deed from ROSALIE LEE, AS EXECUTOR FOR THE ESTATE OF MARY FRANCES ALEXANDER of record in Instrument No. 20071108-0131876, dated November 6, 2007, said Register's Office. See also Quitclaim Deed of record as Instrument No. 20130731-0079795, said Register's Office.

UNIT 2:

Land in Davidson County, Tennessee, being Unit No. 2 consisting of the condominium apartment on the easterly side of the first floor, the carport and storage area, all bearing the same number on the plan of Gladstone Condominiums of record in Book 5200, Page 543, Surveyor's Certification of Correction of record in Book 6150, Page 778, Register's Office for said County, to which reference is made for a more complete description, together with the appurtenant interest in the common elements of The Gladstone Homeowners' Association, a horizontal property regime established by Master Deed and By-Laws of record in Book 6068, Page 473, amended in Book 6077, Page 947, said Register's Office.

Being part of the same property conveyed to GLADSTONE DEVELOPMENT, LLC by quitclaim deed from DAVID GILBERT of record in Instrument No. 20070403-0039741, dated March 15, 2007, said Register's Office.

UNIT 3:

Land in Davidson County, Tennessee, being Unit No. 3 consisting of the condominium apartment on the westerly side of the second floor, the carport and storage area, all bearing the same number on the plan of Gladstone Condominiums of record in Book 5200, Page 543, Surveyor's Certification of Correction of record in Book 6150, Page 778, Register's Office for said County, to which reference is made for a more complete description, together with the appurtenant interest in the common elements of The Gladstone Homeowners' Association, a horizontal property regime established by Master Deed and By-Laws of record in Book 6068, Page 473, amended in Book 6077, Page 947, said Register's Office.

Being part of the same property conveyed to GLADSTONE DEVELOPMENT, LLC by quitclaim deed from DAVID GILBERT of record in Instrument No. 20070403-0039741, dated March 15, 2007, said Register's Office.

UNIT 4:

Land in Davidson County, Tennessee, being Unit No. 4 consisting of the condominium apartment on the easterly side of the second floor, the carport and storage area, all bearing the same number on the plan of Gladstone Condominiums of record in Book 5200, Page 543, Surveyor's Certification of Correction of record in Book 6150, Page 778, Register's Office for said County, to which reference is made for a more complete description, together with the appurtenant interest in the common elements of The Gladstone

Homeowners' Association, a horizontal property regime established by Master Deed and By-Laws of record in Book 6068, Page 473, amended in Book 6077, Page 947, said Register's Office.

Being part of the same property conveyed to GLADSTONE DEVELOPMENT, LLC by quitclaim deed from DAVID GILBERT of record in Instrument No. 20070801-0091350, dated July 30, 2007, said Register's Office.

UNIT 5:

Land in Davidson County, Tennessee, being Unit No. 5 consisting of the condominium apartment on the westerly side of the third floor, the carport and storage area, all bearing the same number on the plan of Gladstone Condominiums of record in Book 5200, Page 543, Surveyor's Certification of Correction of record in Book 6150, Page 778, Register's Office for said County, to which reference is made for a more complete description, together with the appurtenant interest in the common elements of The Gladstone Homeowners' Association, a horizontal property regime established by Master Deed and By-Laws of record in Book 6068, Page 473, amended in Book 6077, Page 947, said Register's Office.

Being the same property conveyed to GLADSTONE DEVELOPMENT, LLC by quitclaim deed from PAUL K. HINEMAN, AN UNMARRIED MAN of record in Instrument No. 20070403-0039742, dated March 15, 2007, said Register's Office.

UNIT 6:

Land in Davidson County, Tennessee, being Unit No. 6 consisting of the condominium apartment on the easterly side of the third floor, the carport and storage area, all bearing the same number on the plan of Gladstone Condominiums of record in Book 5200, Page 543, Surveyor's Certification of Correction of record in Book 6150, Page 778, Register's Office for said County, to which reference is made for a more complete description, together with the appurtenant interest in the common elements of The Gladstone Homeowners' Association, a horizontal property regime established by Master Deed and By-Laws of record in Book 6068, Page 473, amended in Book 6077, Page 947, said Register's Office.

Being the same property conveyed to GLADSTONE DEVELOPMENT, LLC by quitclaim deed from MICHAEL BAAS of record in Instrument No. 20070403-0039743, dated March 15, 2007, said Register's Office.

EXHIBIT "B"

1. Taxes and assessments for the year 2013 and subsequent years, not yet due and payable.

2. Matters shown on the Plan of record in Book 5200, Page 543, Surveyor's Certificate of Correction of record in Book 6150, Page 778, Register's Office for Davidson County, Tennessee.

3. Declaration of Covenants, Conditions, Liens, Easements and Restrictions, including, but not limited to, easements, assessments, special assessments, charges and liens, contained in the Master Deed For The Gladstone Homeowners' Association of record in Book 6068, Page 473, amended in Book 6077, Page 947, said Register's Office.

4. Tennessee Conservation Easement of record in Book 6206, Page 101, said Register's Office..