QUITCLAIM DEED

* *

(FOR RECORDING DATA ONLY)

* *

STATE OF TENNESSEE
COUNTY OF KNOX

I, or we, hereby swear or affirm that, to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater, is $10.00.

____
Affiant

Subscribed and sworn to before me this 9th day of December, 2014.

Rebecca D. Lively
____
Notary Public

My Commission Expires: 7-7-15

REBECCA D. LIVELY STATE OF TENNESSEE NOTARY PUBLIC KNOX COUNTY

New Owner Address:
Lofts RM Holdings, LLC
215 Center Park Dr., Ste. 100
Knoxville, TN 37922

Mail Tax Bills To:
New Owner Address

This Instrument Prepared By:
bolder, pllc
314 vista trail
Knoxville, TN 37934

Map/Parcel Nos.
part of 161-00-0-093.00

BILL GARRETT, Davidson County
Trans:T20140096150 DEEDQC
Recvd: 12/23/14 15:05 5 pgs
Fees:27.00 Taxes:0.00
20141223-0117585

QUITCLAIM DEED

THIS INDENTURE, made and entered into this 9th day of December, 2014, by and between MDN, LLC, a Tennessee limited liability company, party of the **first part**, and LOFTS RM HOLDINGS, LLC, a Tennessee limited liability company, party of the **second part**,

WITNESSETH: That for and in consideration of Ten Dollars ($10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the said party of the first part has bargained and sold and does hereby bargain, sell, convey and confirm unto the said party of the second part all right, title and interest in and to the following described real estate, situated and being in Davidson County, State of Tennessee, To-Wit:

PROPERTY LOCATED IN THE 31ST COUNCILMANIC DISTRICT OF NASHVILLE, DAVIDSON COUNTY, TENNESSEE, BEING A PORTION OF LOT 3 ON THE PLAN OF HICKORY COMMERCIAL PARK, SECTION ONE, AS OF RECORD IN PLAT BOOK 6900, PAGE 806, REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT AN IRON ROD (NEW) ON THE WESTERN RIGHT-OF-WAY LINE OF ZERMATT AVENUE (50 FOOT RIGHT-OF-WAY), SAID IRON ROD BEING THE SOUTHEAST CORNER OF ROSE MONTE PUD – PHASE TWO PROPERTY AS CONVEYED TO MDN, LLC, OF RECORD IN INSTRUMENT NUMBER 20080919-0096008, REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE AND BEING THE NORTHEAST CORNER OF THE PROPERTY HEREIN DESCRIBED;

THENCE, FOLLOWING SAID WESTERN RIGHT-OF-WAY LINE OF ZERMATT AVENUE WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF *47 DEGREES 58 MINUTES 30 SECOND*, A RADIUS OF *641.44 FEET*, AN ARC LENGTH OF *537.09 FEET*, A TANGENT OF *285.42 FEET* AND A CHORD BEARING AND DISTANCE OF *SOUTH 12 DEGREES 55 MINUTES 13 SECONDS EAST, 521.54 FEET* TO AN IRON ROD (NEW), SAID IRON ROD BEING THE NORTHWEST CORNER OF ROSE MONTE TOWNHOMES – PHASE ONE PROPERTY, AS CONVEYED TO AFFORDABLE HOUSING RESOURCES, INC., OF RECORD IN INSTRUMENT NUMBER 20041027-0128903, REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE;

THENCE, LEAVING SAID WESTERN RIGHT-OF-WAY LINE OF ZERMATT AVENUE AND FOLLOWING THE WESTERN BOUNDARY OF SAID AFFORDABLE HOUSING RESOURCES, INC. PROPERTY *SOUTH 53 DEGREES 24 MINUTES 58 SECONDS WEST, 109.70 FEET* TO AN IRON ROD (NEW);

THENCE, CONTINUING ALONG THE WESTERN BOUNDARY OF SAID AFFORDABLE HOUSING RESOURSES, INC. PROPERTY *SOUTH 03 DEGREES 47 MINUTES 51 SECONDS WEST, 49.48 FEET* TO AN IRON ROD (NEW);

THENCE, SOUTH 15 DEGREES 01 MINUTES 35 SECONDS WEST, 128.51 FEET TO AN IRON ROD (NEW);

THENCE, SOUTH 33 DEGREES 10 MINUTES 12 SECONDS WEST, 52.54 FEET TO AN IRON ROD (NEW);

THENCE, SOUTH 16 DEGREES 38 MINUTES 03 SECONDS WEST, 106.55 FEET TO AN IRON ROD (NEW);

THENCE, SOUTH 34 DEGREES 41 MINUTES 34 SECONDS EAST, 331.50 FEET TO AN IRON ROD (NEW) ON THE NORTHERN BOUNDARY OF THE BANKCORPSOUTH BANK PROPERTY, AS OF RECORD IN INSTRUMENT NUMBER 20091208-0112137, REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE, SAID IRON ROD BEING THE SOUTHWEST CORNER OF SAID AFFORDABLE HOUSING RESOURCES, INC. PROPERTY AND THE SOUTHEAST CORNER OF THE PROPERTY HEREIN DESCRIBED;

THENCE, LEAVING SAID WESTERN BOUNDARY OF THE AFFORDABLE HOUSING RESOURCES, INC. PROPERTY AND FOLLOWING THE NORTHERN BOUNDARY OF SAID BANKCORPSOUTH BANK PROPERTY, PASSING THEIR NORTHEAST CORNER AT 304.21 FEET, AND CONTINUING ALONG THE NORTHERN BOUNDARY OF THE WOODLANDS, PHASE 1, SECTION 1, AS OF RECORD IN PLAT BOOK

6900, PAGE 499, REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE *NORTH 83 DEGREES 35 MINUTES 49 SECONDS WEST, 333.28 FEET* TO AN IRON ROD (NEW);

THENCE, CONTINUING ALONG THE NORTHERN BOUNDARY OF SAID THE WOODLANDS, PHASE 1, SECTION 1, *NORTH 84 DEGREES 11 MINUTES 11 SECONDS WEST, 544.77 FEET* TO AN IRON ROD (NEW) ON THE WESTERN RIGHT-OF-WAY LINE OF WOODLANDS AVENUE, SAID IRON ROD ALSO BEING THE SOUTHERN MOST CORNER OF THE MISSON BRENTWOOD, DST PROPERTY, AS OF RECORD IN INSTRUMENT NUMBER 20061011-0126591, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, AND THE SOUTHWEST CORNER OF THE PROPERTY HEREIN DESCRIBED;

THENCE, LEAVING SAID NORTHERN BOUNDARY OF THE WOODLANDS, PHASE 1, SECTION 1 AND SAID WESTERN RIGHT-OF-WAY LINE OF WOODLANDS AVENUE, FOLLOWING THE EASTERN BOUNDARY OF SAID MISSON BRENTWOOD, DST PROPERTY *NORTH 03 DEGREES 39 MINUTES 03 SECONDS EAST, 436.03 FEET* TO AN IRON ROD (OLD);

THENCE, CONTINUING WITH THE EASTERN BOUNDARY OF SAID MISSION BRENTWOOD, DST PROPERTY *NORTH 06 DEGREES 22 MINUTES 08 SECONDS EAST, 190.69 FEET* TO AN IRON ROD (OLD);

THENCE, NORTH 02 DEGREES 11 MINUTES 43 SECONDS EAST, 210.80 FEET TO AN IRON ROD (OLD);

THENCE, NORTH 04 DEGREES 22 MINUTES 36 SECONDS EAST, 161.42 FEET TO AN IRON ROD (OLD);

THENCE, NORTH 08 DEGREES 30 MINUTES 24 SECONDS EAST, 213.02 FEET TO AN IRON ROD (OLD);

THENCE, NORTH 04 DEGREES 51 MINUTES 40 SECONDS EAST, 187.20 FEET TO AN IRON ROD (NEW);

THENCE, NORTH 07 DEGREES 51 MINUTES 43 SECONDS EAST, 31.96 FEET TO AN IRON ROD (NEW), SAID ROD BEING THE SOUTHEAST CORNER OF ROSE MONTE PUD – PHASE TWO PROPERTY AS CONVEYED TO MDN, LLC OF RECORD IN INSTRUMENT NUMBER 20080919-0096008 REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE;

THENCE, FOLLOWING THE SOUTHERN BOUNDARY OF SAID MDN, LLC PROPERTY *NORTH 84 DEGREES 41 MINUTES 45 SECONDS EAST, 154.26 FEET* TO AN IRON ROD (NEW);

THENCE, CONTIUNUING WITH THE SOUTHERN BOUNDARY OF SAID MDN, LLC PROPERTY *SOUTH 05 DEGREES 18 MINUTES 15 SECONDS WEST, 413.46 FEET* TO AN IRON ROD (NEW);

THENCE, SOUTH 84 DEGREES 41 MINUTES 45 SECONDS EAST, 46.00 FEET TO AN IRON ROD (NEW);

THENCE, NORTH 05 DEGREES 18 MINUTES 15 SECONDS EAST, 5.00 FEET TO AN IRON ROD (NEW);

THENCE, WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF *90 DEGREES 00 MINUTES 00 SECOND*, A RADIUS OF *25.00 FEET*, AN ARC LENGTH OF *39.27 FEET*, A TANGENT OF *25.00 FEET* AND A CHORD BEARING AND DISTANCE OF *NORTH 50 DEGREES 18 MINUTES 15 SECONDS EAST, 35.36 FEET* TO AN IRON ROD (NEW);

THENCE, SOUTH 84 DEGREES 41 MINUTES 45 SECONDS EAST, 26.58 FEET TO AN IRON ROD (NEW);

THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF *25 DEGREES 15 MINUTES 47 SECOND*, A RADIUS OF *248.00 FEET*, AN ARC LENGTH OF *109.35 FEET*, A TANGENT OF *55.58*

FEET AND A CHORD BEARING AND DISTANCE OF *NORTH 82 DEGREES 40 MINUTES 22 SECONDS EAST, 108.47 FEET* TO AN IRON ROD (NEW);

THENCE, NORTH 70 DEGREES 02 MINUTES 28 SECONDS EAST, 185.55 FEET TO AN IRON ROD (NEW);

THENCE, WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF *19 DEGREES 36 MINUTES 50 SECOND*, A RADIUS OF *227.00 FEET*, AN ARC LENGTH OF *77.71 FEET*, A TANGENT OF *39.24 FEET* AND A CHORD BEARING AND DISTANCE OF *NORTH 79 DEGREES 50 MINUTES 53 SECONDS EAST, 77.33 FEET* TO AN IRON ROD (NEW);

THENCE, WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF *28 DEGREES 06 MINUTES 23 SECOND*, A RADIUS OF *25.00 FEET*, AN ARC LENGTH OF *12.26 FEET*, A TANGENT OF *6.26 FEET* AND A CHORD BEARING AND DISTANCE OF *SOUTH 76 DEGREES 17 MINUTES 31 SECONDS EAST, 12.14 FEET* TO AN IRON ROD (NEW);

THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF *22 DEGREES 22 MINUTES 27 SECOND*, A RADIUS OF *28.00 FEET*, AN ARC LENGTH OF *10.93 FEET*, A TANGENT OF *5.54 FEET* AND A CHORD BEARING AND DISTANCE OF *SOUTH 73 DEGREES 25 MINUTES 34 SECONDS WEST, 10.86 FEET* TO AN IRON ROD (NEW);

THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF *03 DEGREES 47 MINUTES 46 SECOND*, A RADIUS OF *222.00 FEET*, AN ARC LENGTH OF *14.71 FEET*, A TANGENT OF *7.36 FEET* AND A CHORD BEARING AND DISTANCE OF *SOUTH 82 DEGREES 42 MINUTES 54 SECONDS EAST, 14.71 FEET* TO AN IRON ROD (NEW);

THENCE, WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF *91 DEGREES 53 MINUTES 03 SECOND*, A RADIUS OF *25.00 FEET*, AN ARC LENGTH OF *40.09 FEET*, A TANGENT OF *25.84 FEET* AND A CHORD BEARING AND DISTANCE OF *SOUTH 34 DEGREES 52 MINUTES 29 SECONDS EAST, 35.93 FEET* TO THE POINT OF BEGINNING.

CONTAINING *858,429.8 SQUARE FEET* OR *19.71 ACRES*.

Being the same property conveyed to MDN, LLC, a Tennessee limited liability company, by deed from Affordable Housing Resources, Inc. and J2K Builders, LLC of record as Instrument No. 20100601-0041604, Register's Office for Davidson County, Tennessee.

~~**TO HAVE AND TO HOLD** the aforesaid real estate together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party of the second part, its heirs, or successors and assigns subject to such limitations, restrictions and encumbrances as may affect such property.~~

Whenever the word "party" is used herein, it shall mean "parties" if there are more than one person referred to and whenever pronouns occur herein, they shall be construed according to their proper gender and number according to the context of this instrument.

[signature page(s) follow]

IN WITNESS WHEREOF, party of the first part has caused this instrument to be executed by and through its duly authorized officers the day and year first above written.

MDN, LLC,
a Tennessee limited liability company

By: _____
Justin Morgan, Chief Manager

STATE OF TENNESSEE
COUNTY OF KNOX

Before me, the undersigned Notary Public in the State and County aforesaid, personally appeared Justin Morgan with whom I am personally acquainted and who, upon oath, acknowledged himself to be the Chief Manager of MDN, LLC, a Tennessee limited liability company, the within named bargainor, and that he as such Chief Manager, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the company by himself as such Chief Manager.

WITNESS my hand and Official Seal at office this 9th day of December, 2014.

_____
Notary Public

My commission expires: 7-7-15

REBECCA D. LIVELY
STATE OF TENNESSEE NOTARY PUBLIC
KNOX COUNTY