THIS INSTRUMENT PREPARED BY:

Perkins Coie LLP
131 S. Dearborn, Suite 1700
Chicago, Illinois 60603
Attn: Matthew Shebuski, Esq.

Davidson County DEEDQC
Recvd: 03/23/15 12:14 6 pgs
Fees:32.00 Taxes:0.00
20150323-0024720

ADDRESS NEW OWNER:	SEND TAX BILL TO:	MAP-PARCELS:
UMH TN Shady Hills MHP, LLC 3499 Route 9 North, Suite 3C Juniper Business Plaza, Freehold, New Jersey 07728	Same	071-110-002.00 071-110-273.00 071-110-296.00

NCS 705819-9
1 of 4

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars ($10.00), cash in hand paid by the hereinafter named Grantee, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, as of the 20th day of March, 2015, UMH TN SHADY HILLS, LLC, a Tennessee limited liability company (hereinafter, the "Grantor"), does hereby quitclaim and convey unto UMH TN SHADY HILLS MHP, LLC, a Delaware limited liability company (hereinafter, the "Grantee"), its successors and assigns, all of the Grantor's right, title and interest in and to those certain tracts or parcels of land located in Davidson County, Tennessee, which is described on Exhibit A, attached hereto and incorporated herein by reference, and the improvements located thereon, if any (hereinafter, the "Property").

This is improved property known as 1508 Dickerson Pike #L1, Nashville, Davidson County, Tennessee 37207.

The Property is conveyed subject to such limitations, restrictions and encumbrances as may affect the premises. The Grantor makes no representations or warranties whatsoever with regard to the Property or the Grantor's interest therein.

IN WITNESS WHEREOF, the Grantor has caused this Quitclaim Deed to be executed as of the date first written above.

UMH TN SHADY HILLS, LLC, a Tennessee limited liability company

By: _____
Name: Anna T. Chew
Title: Vice President

STATE OF NEW JERSEY)

COUNTY OF MONMOUTH)

Before me, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared Anna T. Chew, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged herself to be the Vice President of UMH TN Shady Hills, LLC, the within named bargainor, a Tennessee limited liability company, and that she as such Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the limited liability company by herself as Vice President.

WITNESS my hand and official seal at Freehold, Monmouth County, New Jersey, this 17 day of March, 2015.

_____
Notary Public

My Commission Expires: _____

ROBIN E OFFSEY
Notary Public State of New Jersey
My Commission Expires 12/9/2019

STATE OF NEW JERSEY)

COUNTY OF MONMOUTH)

The actual consideration for this transfer is $-0-.

AFFIANT

Subscribed and sworn to before me
this 17 day of March, 2015.

Notary Public

My Commission Expires:

ROBIN E OFFSEY
Notary Public State of New Jersey
My Commission Expires 12/9/2019

EXHIBIT A

Property Description

BEGINNING AT A POINT SITUATED IN THE WESTERLY MARGIN OF DICKERSON PIKE SAID POINT BEING THE NORTHEAST CORNER OF THE DICKERSON ROAD PARTNERSHIP SUBDIVISION, AS RECORDED IN PLAT BOOK 6250, PAGE 187, SAID REGISTER'S OFFICE. THENCE, LEAVING SAID ROAD N 84 DEG. 27' 03" W, A DISTANCE OF 222.39 FEET TO AN IRON ROD; THENCE, S 05 DEG. 48' 23" W, A DISTANCE OF 33.83 FEET TO AN IRON ROD; THENCE, N 83 DEG. 53' 22" W, A DISTANCE OF 50.03 FEET TO AN IRON ROD; THENCE, S 03 DEG. 17' 33" W, A DISTANCE OF 180.88 FEET TO AN IRON ROD SITUATED IN THE NORTHERLY LINE OF THE METROPOLITAN GOVERNMENT SHWAB SCHOOL PROPERTY; THENCE, ALONG SAID LINE N 83 DEG. 48' 41" W, A DISTANCE OF 1,073.64 FEET TO AN IRON ROD; THENCE, LEAVING SAID LINE N 08 DEG. 14' 06" W, A DISTANCE OF 460.85 FEET TO AN IRON ROD; THENCE, N 44 DEG. 51' 46" E, A DISTANCE OF 492.99 FEET TO AN IRON ROD; THENCE, S 84 DEG. 28' 17" E, A DISTANCE OF 814.49 FEET TO AN IRON ROD; THENCE, S 86 DEG. 48' 18" E, A DISTANCE OF 357.41 FEET TO AN IRON ROD SITUATED IN THE WESTERLY MARGIN OF DICKERSON PIKE; THENCE, WITH SAID MARGIN OF DICKERSON PIKE S 08 DEG. 39' 16" W, A DISTANCE OF 635.94 FEET TO A SPIKE IN THE ASPHALT; THENCE, AROUND A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 00 DEG. 08' 25" HAVING A RADIUS OF 2,819.00 FEET A TOTAL DISTANCE OF 6.91 FEET TO THE POINT OF BEGINNING AND CONTAINING 24.89 ACRES OF LAND, MORE OR LESS.

SAID PROPERTY IS ALSO DESCRIBED AS FOLLOWS:

A TRACT OF LAND CONTAINING 24.82 ACRES SITUATED IN NASHVILLE, DAVIDSON COUNTY, TENNESSEE SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A NAIL SITUATED IN THE WEST RIGHT-OF-WAY MARGIN OF DICKERSON PIKE, SAID POINT BEING THE NORTHEAST CORNER OF THE DICKERSON ROAD PARTNERSHIP SUBDIVISION, AS RECORDED IN PLAT BOOK 6250, PAGE 187, THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE, SAID POINT ALSO BEING THE TRUE POINT OF BEGINNING; THENCE RUN N 84°27'03" W ALONG THE NORTH BOUNDARY LINE OF SAID SUBDIVISION FOR A DISTANCE OF 222.39 FEET TO AN EXISTING IRON ROD; THENCE RUN S 05°48'23" W ALONG THE WEST BOUNDARY LINE OF SAID SUBDIVISION FOR A DISTANCE OF 33.83 FEET TO AN IRON PIN SET; THENCE RUN N 83 DEGREES 53'22" W ALONG THE NORTH BOUNDARY LINE OF SAID

SUBDIVISION FOR A DISTANCE OF 50.03 FEET TO AN IRON PIN SET; THENCE RUN S 03°17'33" W ALONG THE WEST BOUNDARY LINE OF SAID SUBDIVISION FOR A DISTANCE OF 184.60 FEET TO AN EXISTING NAIL IN CONCRETE ON THE SOUTHWEST CORNER OF SAID SUBDIVISION, SAID POINT ALSO BEING ON THE NORTH BOUNDARY LINE OF THE METROPOLITAN GOVERNMENT SHWAB SCHOOL

PROPERTY; THENCE RUN N 84°41'57" W ALONG SAID NORTH BOUNDARY LINE FOR A DISTANCE OF 1,064.19 FEET TO AN IRON PIN SET; THENCE RUN N 08°34'44" W FOR A DISTANCE OF 460.85 FEET TO AN EXISTING IRON ROD; THENCE RUN N 44°05'56" E FOR A DISTANCE OF 492.99 FEET TO AN EXISTING METAL FENCE POST; THENCE RUN S 85 DEGREES 18'19" E FOR A DISTANCE OF 814.49 FEET TO AN IRON PIN SET; THENCE RUN S 87°38'16" E FOR A DISTANCE OF 357.41 FEET TO AN IRON PIN SET ON THE WEST RIGHT-OF-WAY MARGIN OF DICKERSON PIKE; THENCE RUN S 08°22'43" W ALONG SAID WEST RIGHT-OF-WAY MARGIN FOR A DISTANCE OF 635.94 FEET TO A NAIL SET IN ASPHALT ON THE P.C. OF A CURVE TO THE RIGHT HAVING A RADIUS OF 2819.00 FEET; THENCE CONTINUE ALONG SAID WEST RIGHT-OF-WAY MARGIN, ALONG SAID CURVE TO THE RIGHT A CHORD BEARING OF S 10°21'41" W A CHORD DISTANCE OF 6.91 FEET TO A POINT AND BACK TO THE TRUE POINT OF BEGINNING.

BEING THE SAME PROPERTY CONVEYED TO UMH TN SHADY HILLS, LLC, A TENNESSEE LIMITED LIABILITY COMPANY, FROM ARMCL06 LLC, A DELAWARE LIMITED LIABILITY COMPANY, BY SPECIAL WARRANTY DEED OF RECORD IN INSTRUMENT 20110630-0050225, IN THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

True Copy Certification

I, Katherine Hahm, do hereby make oath that I am a licensed attorney and/or the custodian of the electronic version of the attached document tendered for registration herewith and that this is a true and correct copy of the original document executed and authenticated according to law.

Signature

State of Illinois

County of Cook

Personally appeared before me, Tina Winter a notary public for this county and state, Katherine Hahm who acknowledges that this certification of an electronic document is true and correct and whose signature I have witnessed.

Notary's Signature

My Commission Expires: 10/6/17

Notary' Seal (if on paper)

TINA L. WINTER
OFFICIAL SEAL
Notary Public - State of Illinois
My Commission Expires
October 07, 2016