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19P149

THE LAST WILL AND TESTAMENT OF

James Steele

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By RICHARD R. ROOKER, Clerk
D.C.

Karen Johnson Davidson County
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I, James Steele, a resident of the State of Tennessee and County of Davidson; and being of sound mind, do hereby make, publish and declare this to be my Last Will and Testament, thereby, revoking and making null and void any and all other Last Wills and Testaments and/or Codicils to Last Wills and Testaments heretofore made by me. All references herein to this Will shall be construed as referring to this Last Will and Testament only.

FAMILY CLAUSE

At the time of executing this Last Will and Testament, I am married to Ludie Steele. The names of my children are listed below. If I do not leave any property to any of my children, my failure to do so is intentional.

Jeanette Steele Blair
Susan Steele Gulley

RESIDENCY CLAUSE

Having in mind the possibility that I may temporarily reside outside of, or simply be absent from the State of Tennessee and County of Davidson, at the time of my death, I elect and hereby declare that this Will and each and every disposition and provision contained herein shall be construed and regulated by and in accordance with the laws of said State of Tennessee. It is my desire that this Will be probated in the State of Tennessee, my place of domicile, and that the principal administration of my Estate be made in said State of Tennessee and that none of the assets of my Estate which may be found in my place of domicile, be remitted to any other jurisdiction for administration or distribution.

James V. Steele
(Signature)

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DEBT CLAUSE

I direct that the executor named pursuant to this Last Will and Testament review (as soon after my death as practical) all of my just debts and obligations, including funeral expenses and the expenses incident to my last illness; excepting those long term debts secured by real or personal property which may be assumed by the Heir of such property, unless such assumption is prohibited by law or upon agreement by the Heir. The executor shall pay these just debts only after the creditor provides sufficient evidence to support their claim.

My executor shall pay out of my gross Estate, as if they were my debts, and without proration or appointment, all estate and inheritance taxes, by whatever name called; (including any interest due thereon) becoming payable because of my death in respect to all property comprising my gross Estate for death tax purposes, whether or not such property passes under this Last Will and Testament.

I further direct that if any Heir or Heirs named in this Last Will and Testament should be indebted to me at the time of my death, and evidence of such indebtedness is provided or made available to the Executor of my Estate, then that share of my Estate which I give, devise, and bequeath to any and each such Heir shall be reduced in value by an amount equal to the proven indebtedness of such Heir or Heirs, unless I have specifically provided in this Last Will and Testament for the forbearance of such debt, or unless such Heir is the sole Principal Heir.

PRINCIPAL DISTRIBUTION CLAUSE

I give, devise, and bequeath to my spouse, Ludie Steele (my "Principal Heir"), if my spouse shall survive me, 100% of my gross Estate after payment of all my just debts, expenses and taxes.

James V. Steele
(Signature)

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ALTERNATE PRINCIPAL HEIRS

In the event that my spouse does not survive me, I give, devise, and bequeath to the persons named below (my "Alternate Principal Heirs"), if he or she, whichever the case may be, shall survive me, all of the residue and remainder of my gross Estate after payment of all my just debts, expenses, taxes and alternate specific bequests, if any, in the percentages set forth below.

1. Name: Susan Steele Gulley
   Relation: Daughter
   Percentage: 50%

2. Name: Jeanette Steele Blair
   Relation: Daughter
   Percentage: 50%

EXECUTOR APPOINTMENT CLAUSE

(A) I nominate, constitute and appoint my daughter, Susan Steele Gulley, to be the Executor of my Estate.

(B) If, for any reason, my first nominee Executor should fail to qualify or be unable or unwilling to accept or to continue as the Executor of my Estate, I nominate, constitute and appoint my daughter, Jeanette Steele Blair, to be the Executor of my Estate.

(C) If for any reason, all of the nominees designated above in Paragraphs (A) and (B) should fail to qualify or be unable or unwilling to accept or to continue as Executor of my Estate, I nominate, constitute and appoint my son-in-law, Charles Blair, to be the Executor of my Estate.

EXECUTOR POWER OF APPOINTMENT CLAUSE

(A) All directives in this Will that use by reference the word Executor mean and include any person named herein as my Executor (or personal representative, as may be defined under state law) and any person who may be acting in either capacity, at any time. Such person shall have broad and reasonable discretion under the directives of this my Last Will and Testament with respect to any property, real or personal, left by or held by me, or acquired by my Executor on behalf of my Estate.

James V. Steele
(Signature)

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(B) I wish my Executor to have broad and reasonable discretion in the administration of my Estate, to have all of the powers permitted to be exercised by an Executor under state law, and to be able to do everything he or she deems advisable for the best interest of my Estate and the Heirs thereof, all without the necessity of court approval or supervision. I direct that my Executor perform all acts, take all such proceedings, and exercise all such rights and privileges, although not specifically mentioned in this Will, with relation to any such property, as if the absolute owner thereof; and in connection therewith, to make, execute and deliver any instruments, and to enter into any covenants or agreements binding my Estate or any portion thereof.

(C) No such person named in, or appointed in connection with this Will in a fiduciary capacity shall be required to file any bond or other security for the faithful performance of his or her duties as such fiduciary in any jurisdiction; and if, despite this directive, a bond should be required, I request that it be accepted without sureties and in a nominal amount.

NON-LIABILITY OF FIDUCIARIES

Any fiduciary, including my Executor and any trustee, who in good faith endeavor to carry out the provisions of this Last Will and Testament, shall not be liable to me, my Estate, or my heirs, for any damages or claims arising because of their actions or inactions based on this Last Will and Testament. My Estate shall indemnify and hold them harmless.

SAVING CLAUSE

If a court of competent jurisdiction shall at any time invalidate or find unenforceable any provision of this Will, such invalidation shall not be construed as invalidating the whole of this Will. All of the remaining provisions shall be undisturbed as to their legal force and effect. If a court finds that an invalidated or unenforceable provision would become valid if it is limited, then such provision shall be deemed to be written, deemed, construed and enforced as so limited.

James V. Steele
(Signature)