STATE OF TENNESSEE

****

IN RE: ***CAROLE BAKER KOONCE***

Docket No: ***26P1320***

Karen Johnson Davidson County
Batch# 1453821 WILL
08/03/2026 03:33:30 PM 23 pgs
Fees: $117.00 Taxes: $0.00
20260803-0071389

I, JOSEPH P. DAY, Clerk of the Circuit Court for Davidson County, in the State aforesaid, do hereby certify that the foregoing is a true and correct copy of the document heretofore entered in the above styled case on July 29, 2026 in the Seventh Circuit Court for Davidson County, Tennessee, as same remains of record in the Minutes of said Court.

IN TESTIMONY WHEREOF, I hereunto subscribe my name and affix the seal of said Court, at office, in Nashville, on July 30, 2026.

JOSEPH P. DAY CIRCUIT COURT CLERK

JOSEPH P. DAY, Clerk,

By: _____

Deputy Clerk

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26P1320

FILED
JUL 28 2026
JOSEPH P. DAY, Clerk
By _____ Deputy

FILED FOR RECORD
2025 DEC 29 A 8:30
DYANA LIMON-MERCADO
COUNTY CLERK
TRAVIS COUNTY TEXAS

C-1-PB-25-003738

LAST WILL

AND

TESTAMENT

OF

CAROLE BAKER KOONCE

I, Dyana [illegible], County Clerk, Travis County, Texas, do hereby certify that this is a true and correct copy as same appears of record in my office. Witness my hand and seal of office APR 16 2026
Dyana Limon-Mercado, County Clerk
By Deputy: T. SANDOVAL

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LAST WILL AND TESTAMENT

I, CAROLE BAKER KOONCE (formerly known as Carole Bandy Baker), a resident of Travis County, Texas, make and publish this my LAST WILL AND TESTAMENT, and I revoke all Wills and other testamentary instruments previously made by me.

ARTICLE 1
IDENTIFICATION AND DEFINED TERMS

1.1 **Family.** As of the date of my Will, I am married to my husband, K. TERRY KOONCE ("my husband"). I have three children by prior marriage, BRADFORD DEE BAKER, LILLIAN BAKER SOUTHWICK, and ELIZABETH LYNN BAKER ("my Children" below in my Will). All references in my Will to "my Descendants" are to my Children and to the Descendants of my Children and include any such Descendants born to or Adopted by any of my Descendants after the date of my Will.

1.2 **Marital Agreement.** It is my intention to carry out the terms of the marital agreement I have with my husband and incorporate herein in order to comply with Section 254.004 of the Texas Estates Code. For purposes of my Will, my Executor is to rely on my records and any agreement between my husband and me as to the identity of my separate property.

1.3 **Defined Terms.** Capitalized terms used throughout my Will have the meanings allocated to them pursuant to Article 9 or elsewhere in my Will.

ARTICLE 2
SPECIFIC GIFTS

Gift of Personal Property. I give all of my interest in any automobiles and their equipment and related accessories; boats and their equipment and related accessories, clothing, jewelry, objects of art and collectibles, household goods, furniture and furnishings, sporting equipment, firearms, club memberships, airline frequent flier miles and similar reward program benefits, other articles of personal use or ornament, and other personal effects of a nature, use, or classification similar to the foregoing to those persons who are designated in a memorandum to my Executor written entirely in my own handwriting, and I give any of such property not described in any such memorandum in equal shares to those of my children who survive me, with particular items to be allocated among my Children as they may agree or if they cannot agree, as my Executor shall decide by drawing lots or some other equitable means. My Executor's determination as to whether a particular item of personal property is a personal effect subject to this gift shall be final.

I, Dyana Limon-Mercado, County Clerk, Travis County, Texas, do hereby certify that this is a true and correct copy as same appears of record in my office. Witness my hand and seal of office APR 16 2026
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ARTICLE 3
RESIDUARY ESTATE

I give all of my residuary estate to my Descendants who survive me, Per Stirpes; provided that if any such Descendant is a grandchild or more remote Descendant of mine who has not then attained thirty-five years of age, those properties given in this Article 3 to such Descendant instead are given subject to the provisions of section 4.2. If I am not survived by any of my Descendants, I give all of my residuary estate to my contingent beneficiaries.

ARTICLE 4
CONTINGENT BENEFICIARIES AND CONTINGENT TRUSTS

4.1 **Contingent Beneficiaries.** If any property is provided to be distributed pursuant to my Will to "my contingent beneficiaries," such property shall be distributed to those persons who are living ninety-one days after the date of my death and who would inherit from me under the statutes of descent and distribution of the State of Texas had I died intestate, single, and domiciled in the State of Texas.

4.2 **Contingent Trusts.** If any share of my estate or any share of trust property to be distributed upon termination of a trust or any share of payments or proceeds payable to the Trustee under my Will is otherwise provided to be distributed to a person who has not attained thirty-five years of age or who is Incapacitated (such person is referred to as the "Ward"), my Executor or the Trustee, as the case may be, shall either (i) hold such share in custody as Custodian (in the event co-fiduciaries are then serving hereunder, then such co-fiduciaries shall decide who shall serve as Custodian) for a minor Ward under the Texas Uniform Transfers to Minors Act or any similar statute under applicable law; (ii) hold such share in a separate trust for the benefit of a minor or other Ward; (iii) designate a Corporate Trustee or an individual as Trustee to hold such share in a separate trust for the benefit of a minor or other Ward; (iv) distribute such share to a Custodian designated by my Executor or the Trustee to be held in custody for a minor Ward under the Texas Uniform Transfers to Minors Act or any similar statute under applicable law; (v) distribute such share to a trustee for such a Ward named under Section 1301 of the Texas Estates Code; or (vi) distribute such share to a Guardian of the estate of such Ward, it being my intention by the foregoing provisions to ensure maximum flexibility in the administration of any such property, taking into consideration what is in the best interests of such Ward. With respect to any property held in trust pursuant to this section, when any Ward under thirty-five years of age attains such age or when any such other Ward is no longer Incapacitated, all remaining income and

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principal of such trust shall be distributed to such Ward and such trust shall terminate. Prior to the termination of such trust, the Trustee shall utilize such amounts of trust income and principal as the Trustee, in the Trustee's absolute and uncontrolled discretion, deems desirable from time to time to provide for the comfort, health, education, support, or maintenance of such Ward, directly and without the interposition of any Guardian; provided, however, that the Trustee may distribute to the Ward of such trust all or any part of the income of such trust as the Trustee deems desirable, without reference to any standard and without regard to other available funds. If such Ward dies before the termination of such trust, the principal and all accumulated income of such trust shall be distributed to such Ward's executors or administrators for administration and distribution as a part of such Ward's estate.

ARTICLE 5
FIDUCIARY APPOINTMENTS

5.1 Executor Appointments.

(a) I appoint as Independent Executor of my Will and estate the following, each to serve alone in the order named and only if the one or ones, if any, named before do not qualify or, having qualified, dies, resigns, becomes Incapacitated, or otherwise ceases to act:

(i) LILLIAN BAKER SOUTHWICK;

(ii) ELIZABETH LYNN BAKER;

(iii) WILLIAM SOUTHWICK;

(iv) ERIC CUMMINGS.

(b) Unless another meaning is clearly indicated or required by context or circumstances, the term "Executor" shall also mean and include any ancillary Executors, Co-Executors, alternates, or successors while serving as the personal representative of my estate, including but not limited to any Independent Executor as the term "independent executor" is defined in the Texas Estates Code.

5.2 Trustee Appointments.

(a) With respect to each trust administered under section 4.2 of which a grandchild or more remote Descendant is the Ward, unless otherwise provided under section 5.3 or 5.4, I appoint the surviving parent of such Ward to be Trustee of such Ward's trust.

(b) Unless another meaning is clearly indicated or required by context or circumstances, the term "Trustee" shall mean and include any ancillary Trustees, Co-Trustees, alternates, or successors while serving in such fiduciary capacity hereunder.

Dyana Limon-Mercado, County Clerk, [illegible] County, Texas, do hereby certify that this is a true and correct copy as same appears of record in my office. Witness my hand and seal of office on APR 16 2026
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5.3 **Ward Election to be Trustee.** Each Ward of a trust who has attained twenty-five years of age may elect at any time to be appointed as a Co-Trustee of such trust, and each Ward of a trust who has attained thirty years of age may elect at any time to be appointed as the sole Trustee of such trust; provided that if the Ward, after having elected to be a Trustee, dies, resigns, becomes Incapacitated, or otherwise ceases to act, the Co-Trustee or Co-Trustees (or the last Trustee to serve if no Co-Trustee is then serving) or such Trustee's successor shall be Co-Trustees or the sole Trustee, as applicable. Any such election shall be made by acknowledged instrument delivered to the then serving Trustee of such trust.

5.4 **Powers to Appoint and Remove Trustee.**

(a) Each Ward of a trust who has attained thirty years of age shall have the power in such Ward's Individual Capacity to (i) appoint any individual or Corporate Trustee as a Co-Trustee of such trust; (ii) remove any Trustee of such trust, with or without cause, on at least forty-five days' notice (unless waived by the person receiving the notice); and (iii) modify the succession of Trustee provided herein by designating or appointing any individual or Corporate Trustee to serve as successor Trustee of such trust or of any trust created by my Will for any Descendant of such Ward.

(b) Any appointment or removal of a Trustee of a trust pursuant to this section 5.4 shall be made by acknowledged instrument delivered to the then serving Trustee of such trust or filed in the deed records of the county of the situs of such trust's administration. Any such appointment may be amended or revoked by the person exercising his or her power to appoint a trustee unless such person expressly provides otherwise in the instrument exercising such power, and such revocation or amendment shall be made by acknowledged instrument delivered to the then serving Trustee of such trust or filed in the deed records of the county of the situs of such trust's administration.

5.5 **Bond.** I direct that no bond or other security shall be required of my Executor or the Trustee in any jurisdiction.

5.6 **Independent Administration.** I direct that no other action shall be required in any court in relation to the settlement of my estate other than the probating and recording of my Will and the return of an inventory, appraisement, and list of claims of my estate, or the filing of an affidavit in lieu of such inventory if allowable under Texas law.

5.7 **Resignation of Trustee.** Any Trustee may resign as to any trust created by my Will by giving at least thirty days' written notice (unless waived by the person receiving the notice) (i) to any Co-Trustee and (ii) to the Ward of such trust; provided, however, that, if the person entitled to receive notice is a minor or an Incapacitated person, such notice shall be delivered to a

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parent or Guardian of such minor or a Guardian or agent under a durable power of attorney (as the term "durable power of attorney" is defined in Chapter 751 of the Texas Estates Code), or similar instrument under applicable law, of such Incapacitated person.

5.8 **Vacancy.** Upon the failure of a sole Trustee of any trust to act or continue to act or upon the submission of a notice of resignation of a sole Trustee and if a successor Trustee who is willing and able to serve is not otherwise provided for hereunder, the power to appoint a successor Trustee shall be exercisable by the Ward of such trust (or parent or Guardian of a minor Ward or by the Guardian of an incapacitated Ward) with respect to such Ward's trust. For purposes of this section, the term "incapacitated" has the same meaning as provided in Section 22.016 of the Texas Estates Code.

5.9 **Compensation.** None of my Descendants shall receive compensation for serving as a fiduciary under my Will. Any other individual or a corporate fiduciary shall be entitled to fair and reasonable compensation for services rendered by such fiduciary in any amount not exceeding the customary and prevailing charges for services of a similar character at the time and at the place such services are performed, but such compensation may be waived. Every fiduciary shall be reimbursed for the reasonable costs and expenses incurred in connection with such fiduciary's duties.

5.10 **Co-Trustees.** All Co-Trustees of trusts created by my Will shall participate in the performance of a Trustee's function unless the Co-Trustee:

(a) is unavailable to perform the function because of absence, illness, disqualification under other law, or other temporary incapacity; or

(b) has delegated the performance of the function to another trustee in accordance with the terms of my Will or applicable law, has communicated the delegation to all other Co-Trustees, and has filed the delegation in the records of the trust.

5.11 **Delegation Among Trustees.** If more than one Trustee is serving under my Will, any Trustee may delegate all or part of that Trustee's authority to act, including the exercise of discretion, under my Will to any other Trustee. This delegation of authority shall be (i) in writing and (ii) signed by the Trustee or Trustees who are delegating their authority and by the Trustee to whom such authority to act has been delegated. This written delegation of authority shall indicate the actions that the delegated Trustee is authorized to take. Any act taken by a single Trustee who is duly authorized under this section shall be the act of all Trustees consenting to the delegation of authority. If more than two Trustees are serving, a single Trustee who is duly authorized under

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this section may act alone on behalf of any trust created by my Will if the delegation is approved by all of the Trustees, and any person dealing with such trust may conclusively rely on the execution of that Co-Trustee as being the act of all Co-Trustees and fully binding on that trust. Notwithstanding this delegation with respect to a trust administered under my Will, each Co-Trustee of such trust shall use reasonable care to prevent any other Co-Trustee of such trust from committing a breach of any fiduciary duty owed to the beneficiaries of such trust.

5.12 **Ancillary Appointments.** Should my estate or any trust created by my Will contain property located in another state or a foreign jurisdiction and my Executor or the Trustee cannot, or chooses not to, serve under the laws of such state or foreign jurisdiction, my Executor or the Trustee shall have the power to appoint an ancillary Executor or Trustee of such property. An ancillary fiduciary appointed pursuant to this section may be an individual or corporate fiduciary.

6.1 **Presumption of Survival.** For the purposes of my Will, no person shall be deemed to have survived me if such person shall die within ninety days after my death.

6.2 **Payment of Taxes.** I direct that all estate, inheritance, transfer, and succession taxes (including any interest or penalty on such taxes) which arise in connection with my death with respect to all property passing under my Will shall be paid out of my residuary estate, without apportionment. Notwithstanding what is stated above, the provisions of this section shall not apply to any Generation-Skipping Transfer Taxes (including any interest or penalty on such taxes).

6.3 **Payment of GST Taxes and Allocation of Exemption.** Any Generation-Skipping Transfer Taxes (including any interest or penalty on such taxes) shall be paid as provided in Chapter 13 of Subtitle B of the Internal Revenue Code. My Executor shall allocate any remaining exemption from the Generation-Skipping Transfer Tax available at the time of my death as my Executor, in my Executor's absolute and uncontrolled discretion, deems desirable; provided, however, that my Executor shall not make any adjustments in the interests of any beneficiaries as the result of such allocation, and my Executor shall incur no liability in making such allocation.

6.4 **Division of Trusts for GST Tax Purposes.** If as a result of the allocation of the GST exemption provided by Section 2631 of the Internal Revenue Code, any trust created hereunder would otherwise be only partially subject to the Generation-Skipping Transfer Tax (i.e., such trust would have an Inclusion Ratio between zero and one), then the Trustee shall divide the

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trust property into two separate trusts so that one trust shall have an Inclusion Ratio of zero and the other trust shall have an Inclusion Ratio of one. The Trustee shall administer such separate trusts pursuant to the provisions which would have governed the trust property had it not been divided except that, to the extent possible without adjusting the interest of any trust beneficiary, the Trustee shall make distributions from such separate trusts in a manner that the Trustee reasonably anticipates will reduce the total Generation-Skipping Transfer Tax payable.

6.5 **Combination and Division of Trusts.**

(a) My Executor or the Trustee, in my Executor or the Trustee's absolute and uncontrolled discretion, may distribute all or any part of the income and principal of any trust created pursuant to my Will to the trustee or trustees of any other trust or trusts or may combine such trusts in accordance with Section 112.057 of the Texas Trust Code, (i) if the result of such combination does not impair the rights of any beneficiary or adversely affect achievement of the purposes of any of the separate trusts and (ii) if this right of distribution or combination would not give rise to any adverse tax consequences; provided, however, that my Executor or the Trustee is under no obligation to make any distribution from or to combine any trusts. Further, if such combined trusts are to terminate at different times, my Executor or the Trustee shall keep a record of the originally separate trust assets for the purpose of terminating the respective combined portions at the appropriate times on a pro rata basis in proportion to the value of each trust at the time such trusts were combined.

(b) In addition to the discretion granted to my Executor or the Trustee under section 7.5(a), my Executor or the Trustee, in my Executor or the Trustee's absolute and uncontrolled discretion, may distribute all or any part of the income and principal of any trust created pursuant to my Will to the trustee or trustees of any other trust or trusts created by me or my late husband Thurman Dee Baker, Jr., or may merge such trusts, (i) if the terms of any such trusts are then substantially similar (such terms specifically including, but not limited to, spendthrift protection and any power of appointment held by any person under either such instrument), (ii) if such trusts are held for the primary benefit of the same person or persons, (iii) if such trusts have the same inclusion ratio for purposes of the generation-skipping tax and (iv) if this right of distribution or merger would not give rise to any adverse tax consequences or have the effect of changing or prolonging the economic benefits of the trusts arising under my Will other than by providing the economy of administering fewer trusts and reducing administrative expenses; provided, however, that the Trustee is under no obligation to make any distribution from or to merge any trusts. In the event that any trusts with different contingent beneficiaries are combined or merged pursuant to this section and such combined or merged trust is to be distributed to contingent beneficiaries, then the property remaining in the combined or merged trust at the time of such distribution shall be divided pro rata among the contingent beneficiaries of each trust in proportion to the value of each trust at the time such trusts were merged or combined. Further, if such combined or merged trusts are to terminate at different

Texas, do hereby ... correct copy of ... Witness my hand ... APR 16 2026
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times, the Trustee shall keep a record of the originally separate trust assets for the purpose of terminating the respective merged portions at the appropriate times on a pro rata basis in proportion to the value of each trust at the time such trusts were merged or combined.

(c) My Executor or the Trustee, in my Executor or the Trustee's absolute and uncontrolled discretion, may divide any trust created pursuant to my Will into two or more separate trusts in accordance with Section 112.057 of the Texas Trust Code.

6.6 **Distributions During Estate Administration.** Notwithstanding the provisions of section 6.1, my Executor, without incurring any liability, may begin distribution of income or principal from my estate immediately upon my death to the extent necessary to provide for the support of my children, in accordance with the provisions of any trust provided for by my Will, whether or not any such trust has actually come into existence or received any distribution from my estate. The Trustee may begin making distributions from any trust provided for by my Will immediately upon receipt of any property as Trustee of such trust, whether or not the administration of my estate is then complete.

6.7 **Allocation of Estate Expenses.** My Executor may allocate estate administration expenses to income or principal and may elect to claim such expenses as deductions either in the income tax returns of my estate or in the estate tax return, in the sole and absolute judgment of my Executor. My Executor shall not make any compensating adjustments in the interests of any beneficiaries as the result of any such election made under this section, and my Executor shall incur no liability for making any such election.

6.8 **Certain Actions Limited to Independent Trustees.** Notwithstanding any other provision of my Will or applicable law to the contrary, only a Trustee who is an Independent Trustee shall participate in any decision regarding (i) any discretionary accumulation, payment, application, or allocation of income or principal, or the discretionary termination of a trust, unless any such decision is limited by an ascertainable standard as defined in Section 2041(b) of the Internal Revenue Code, or (ii) a distribution satisfying a legal obligation of support of a beneficiary when funds for such support are otherwise available.

6.9 **Accumulation of Income.** With regard to any trust created by my Will in which income may be accumulated, at the end of such trust's accounting year, any undistributed income shall be added to and become a part of the trust principal; provided, however, that any distributions from any trust created by my Will to which an election made pursuant to Section 663(b) of the

Texas, do hereby certify that the foregoing is a true and correct copy of the original record now in my office, as appears from the records of my office.
Witness my hand and seal of office this APR 16 2026
Diana Ortiz-Mercado, County Clerk
By: T. SANDOVAL, Deputy

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Internal Revenue Code applies shall be deemed to have been made on the last day of such trust's preceding accounting year from the trust income for such year.

6.10 **Separate Property.** To the extent permitted by law, any beneficial interest in a trust created in any beneficiary hereunder shall be the separate property and estate of such beneficiary, and any and all income and/or principal distributed to such beneficiary from such trust or retained in such trust shall be such beneficiary's separate property and estate.

ARTICLE 7
FIDUCIARY PROVISIONS

7.1 **Fiduciary Powers.** Any Executor or Trustee serving hereunder shall act independently and free from control by any court and shall have all of the powers conferred upon trustees by the Texas Trust Code, and by any future amendments to the Texas Trust Code or any corresponding statute, except for any instance in which the Texas Trust Code or such other statutory provisions may conflict with the express provisions of my Will, in which case the provisions of my Will shall control unless otherwise provided by law. In addition to such powers, any Executor or Trustee serving hereunder is specifically authorized:

(a) **Retention of Assets.** To retain, in the absolute and uncontrolled discretion of my Executor or the Trustee without the duty to diversify investments under Section 117.005 of the Texas Trust Code, or any other section of the Texas Trust Code, or under the common law, any property owned by me at the time of my death or any property added to any trust created by my Will pursuant to section 8.2 or as a result of a combination pursuant to section 6.5 including securities of any corporate fiduciary, without liability for any depreciation or loss occasioned by such retention;

(b) **Sales.** To exchange, sell, or lease (including leases for terms exceeding the duration of all trusts created by my Will) for cash, property, or credit, or to partition, from time to time, publicly or privately, at such prices, on such terms, times, and conditions and by instruments of such character and with such covenants as my Executor or the Trustee may deem proper, all or any part of the assets of my estate and of each trust, and no vendee or lessee of my Executor or the Trustee shall be required to look to the application made by my Executor or the Trustee of any funds paid to my Executor or the Trustee;

(c) **Estate Debts.** To use the cash and any of the securities or other property owned by me at the time of my death to satisfy any loans or other debts for which my estate is liable or to continue all or any portion of such loans or debts;

(d) **Borrowing and Encumbering.** To borrow money from any source (including any fiduciary) and to mortgage, pledge, or in any other manner encumber all or any part of the assets of my estate or of any trust as may be advisable in the

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Dyana L. [illegible], County Clerk
By Deputy: T. SANDOVAL

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judgment of my Executor or the Trustee for the advantageous administration of my estate or of the trusts;

(e) **Loans.** To loan funds of any trust to any person, despite the fact that such person is a beneficiary or my Executor or the Trustee of any trust established by my Will or is an affiliate or a relative of a beneficiary or my Executor or the Trustee, when the amount loaned is adequately secured; and if the loan is to a person then serving as my Executor or the Trustee or to a person who is related or subordinate to my Executor or the Trustee as defined in Section 672(c) of the Internal Revenue Code, the loan is approved in advance in writing by the Ward of any trust (or the parents or Guardian of a minor Ward or Guardian of an Incapacitated Ward) from which such proceeds would be taken and the amount loaned is adequately secured and the interest rate charged is adequate under the economic conditions existing at the time of the loan;

(f) **Investment.** To invest and reinvest my estate and each of the trust estates in any kind of property whatsoever, real or personal (including oil, gas, and other mineral leases, royalties, overriding royalties, and other interests) whether or not productive of income and without regard to the proportion that such property or property of a similar character held may bear to my entire estate or to the entire trust; to exercise any option, right, or privilege to purchase or to convert bonds, notes, stocks (including shares or fractional shares of stock of any corporate fiduciary), securities, or other property, and to borrow money for the purpose of exercising any such option, right, or privilege; to write and sell covered call options, puts, calls, straddles, or other options or privileges of buying or selling securities, as well as all related transactions; and to vote any stock which may be held in my estate and each of the trusts; except that, notwithstanding the foregoing, no investment may be made pursuant to this subsection in a manner which would jeopardize any credit for tax on prior transfers that would otherwise be available to the beneficiary of any trust hereunder;

(g) **Nominee.** To register and carry any securities or other property in the name of my Executor or the Trustee or in the name of the nominee of any corporate Executor or Trustee (or to hold any such property unregistered);

(h) **Storage.** To store personal effects given to a beneficiary for later distribution to such person;

(i) **Self-Dealing.** To enter into any transaction on behalf of my estate or of any trust despite the fact that another party to any such transaction may be (i) a trust of which any Executor or Trustee under my Will is also a trustee, including any trust established by my Will; (ii) an estate of which any Executor or Trustee under my Will is also an executor or administrator, including my estate; (iii) a business or trust controlled by any Executor or Trustee under my Will or of which any such Executor or Trustee, or any director, officer, or employee of any such corporate fiduciary, is also a director, officer, or employee; (iv) any affiliate or business associate of any beneficiary, Executor, or Trustee; or (v) any beneficiary, Executor or Trustee under my Will acting individually or a spouse or, whether by

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blood or Adoption, an ancestor, Descendant, brother, sister, or a spouse of any of them;

(j) **Facility of Payment.** To make, in my Executor's or the Trustee's absolute and uncontrolled discretion, any distribution required or permitted to be made to any beneficiary under my Will, or under any trust established by my Will, in any of the following ways: (i) to such beneficiary directly, even if such beneficiary is a minor or a person who is Incapacitated; (ii) to the Guardian of such beneficiary's person or estate; (iii) by utilizing the same, directly and without the interposition of any Guardian, for the benefit of such beneficiary in accordance with the standard for distributions to such beneficiary provided in any trust under my Will; (iv) to a person or financial institution serving as Custodian for such minor beneficiary under the Texas Uniform Transfers to Minors Act or any similar statute under applicable law, specifically including a custodianship created by my Executor or the Trustee; (v) by reimbursing the person who is actually taking care of such beneficiary (even though such person is not the legal Guardian) for expenditures made by such person for the benefit of such beneficiary; or (vi) to the Trustee for such beneficiary named under Section 1301 of the Texas Estates Code, as amended; and the written receipts of the persons receiving such distributions shall be full and complete acquittances to my Executor or the Trustee;

(k) **Divisions and Distributions.** To make divisions or distributions in money or in kind, or partly in each, whenever required or permitted to divide or distribute all or any part of my estate or of any trust; to make non pro-rata distributions or divisions of my estate; to allocate particular assets or portions thereof to any one or more of the beneficiaries of my estate or any trust created by my Will without any obligation to make proportionate distributions or to distribute to all beneficiaries property having an equivalent Federal income tax basis; and, in making any such divisions, distributions, or allocations, the judgment of my Executor or the Trustee in the selection and valuation of the assets to be so divided, distributed or allocated shall be binding and conclusive; provided, however, in exercising the foregoing judgment, my Executor or the Trustee shall act in a fair and impartial manner with respect to all beneficiaries such that the exercise of the judgment of my Executor or the Trustee in the selection and valuation of assets to be divided, distributed or allocated shall not jeopardize the intended estate and transfer tax results of such gifts;

(l) **Life Insurance.** To invest the trust assets in any life insurance policy or policies (including term insurance) on the life of one or more of the beneficiaries of the trusts, or on the life of any person or persons in whom one or more of the beneficiaries of the trusts have an insurable interest;

(m) **Release of Powers.** To release, in the absolute and uncontrolled discretion of my Executor or the Trustee or any other fiduciary, any fiduciary power at any time, in whole or in part, temporarily or permanently, whenever my Executor or the Trustee may deem it advisable, by an instrument in writing executed by such fiduciary;

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(n) **Corporate Accounts.** To invest or reinvest all or part of the assets of my estate and of each trust in any fund or account of any corporate fiduciary without regard to the length of time of deposit or the duration of any trust created by my Will, including, but not limited to, any common trust fund of any corporate fiduciary, any certificates of deposit issued by and other deposit accounts at any corporate fiduciary, and any other obligations of any corporate fiduciary;

(o) **Investment in Business Entities.** To continue any business (whether a proprietorship, corporation, partnership, limited partnership, limited liability partnership, limited liability company, or other business entity) which I may own or in which I may be financially interested at the time of my death; to employ such an amount of capital out of my estate or out of any of the trusts in the conduct of any such business; to borrow money for use in any such business alone or with other persons financially interested in such business, and to secure such loan or loans by a mortgage, pledge, or any other manner of encumbrance of, not only my estate or any trust's interest in such business, but also any portion of my estate or of the trusts outside of such business; to organize or acquire, either alone or jointly with others, all or parts of new or existing corporations, partnerships, limited partnerships, limited liability partnerships, limited liability companies, or other business entities, foreign or domestic; to invest on a long-term basis any assets of my estate or any of the trusts in any closely held businesses; to make, or take action resulting in, an election relating to Federal or state taxes with regard to any business entity including basis adjustment elections under Internal Revenue Code Section 754; and generally to exercise all powers with respect to the continuance, management, sale, or liquidation of any business which I may own or in which I may be financially interested at the time of my death, or of any new business or business interest;

(p) **Mineral Investments.** To enter into transactions concerning oil, gas or other minerals held or acquired by my estate or any of the trusts;

(q) **Investment Advisors.** To select and employ at the expense of my estate or of the trusts, any person, firm, or corporation, engaged in rendering investment advisory services or investment management services, to furnish professional assistance or management in connection with making investments, managing securities, or making any other decisions with respect to the purchase, retention, sale, or other disposition of property or securities belonging to my estate or the trusts;

(r) **Custodial Agents.** To employ a bank or trust company or other business firm or corporation at the expense of my estate or the trusts, as custodian or agent, whether or not such custodian or agent is an affiliate of my Executor or the Trustee or any person rendering services to my estate or the trusts; to have stock and securities registered in the name of such agent or custodian or a nominee thereof without designation of fiduciary capacity; and to appoint such bank or trust company or other business firm or corporation to perform such other functions as my Executor or the Trustee may direct; and

Texas, do
correct copy
Witness my hand
Dyana L. Tom-Mercado, County Clerk
By Deputy
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(s) **Certificates or Memoranda of Trust.** To deliver certificates of trust or memoranda of trust for the advantageous administration of any trust created under my Will in lieu of delivering a complete copy of my Will.

7.2 **Allocation of Income and Principal.** If the Texas Uniform Principal and Income Act and the terms of the Will do not provide a rule for allocating a receipt or a disbursement to or between principal and income, the Trustee shall have the discretionary power to make such allocation impartially, based on what is fair and reasonable to all of the beneficiaries, in accordance with the provisions of Section 116.004(b) of the Texas Trust Code.

7.3 **Books and Records.** All assets, books of account, and records of each trust shall be subject to the exclusive custody or control of my Corporate Trustee, if one is serving. All such books of account and records shall be available for inspection at all times during business hours by any fiduciary under my Will, by any beneficiary, by any Ward (acting through such Ward's legal Guardian), or by any person or persons designated by any person entitled to make such an inspection.

7.4 **Duty to Inform.** My Executor or the Trustee may furnish written statements (which (i) shall fulfill any statutory requirement to provide to the beneficiaries all material information regarding my estate or any trust created under my Will and concerning the assets of my estate or such trust and (ii) shall be deemed correct and binding one year after receipt) at least annually showing the itemized receipts and disbursements of income and principal of my estate or each such trust, and otherwise reflecting the condition thereof, to the primary beneficiary of my estate or each such trust, to any other beneficiary designated by the primary beneficiary, or to the Ward of any such trust. Notwithstanding, I relieve my Executor or the Trustee from any duty imposed under the Texas law to provide reasonable information concerning the administration and material facts of my estate or any trust created by my Will to those beneficiaries (i) who are neither entitled nor permitted to receive current distributions from such trust and who would receive no distribution from such trust if it then terminated or (ii) who are under twenty-five years of age. To the extent permitted by law, I relieve my Executor or the Trustee from providing any information to any beneficiaries under age twenty-five years about my estate or each such trust in which he or she may have a beneficial interest.

7.5 **Liability for Acts of Predecessor.** My Executor or the Trustee is relieved of any duty to examine the acts of any prior fiduciary, without the necessity of any court accounting, and any successor Executor or Trustee shall be responsible only for those assets which are actually

Texas, do hereby ... and ... correct copy as same ... and recorded in my office. Witness my hand and official seal of office this APR 16 2026 ... By Deputy. T. SANDOVAL

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delivered to such Executor or Trustee. Any successor Trustee, on executing an acknowledged acceptance of the trusteeship and upon receipt of those assets which are actually delivered to such successor Trustee by the prior Trustee, shall be vested without further act on the part of anyone with all of the estates, titles, rights, powers, duties, immunities, and discretions granted to the prior Trustee.

7.6 **Exculpatory Provisions.** Any fiduciary may rely in good faith upon the written opinion of an attorney in private law practice who is (or whose firm is) experienced in the area or areas of law relevant to such opinion, any facts believed true or any other evidence deemed sufficient. NOTWITHSTANDING ANYTHING TO THE CONTRARY HEREIN, ANY INDIVIDUAL FIDUCIARY SHALL, TO THE GREATEST EXTENT PERMITTED BY TEXAS LAW AT THE TIME THIS SECTION IS CONSTRUED, BE EXCULPATED FROM ANY LIABILITY WHATSOEVER FOR ANY ALLEGED ABUSE OF DISCRETION, TORT, BREACH OF FIDUCIARY DUTY, AND/OR BREACH OF TRUST CAUSED BY ANY ACT OR OMISSION IN THE ADMINISTRATION OF MY ESTATE OR ANY TRUST ADMINISTERED PURSUANT TO MY WILL. AS A CONSEQUENCE, ANY INDIVIDUAL FIDUCIARY SHALL NEVER BE HELD PERSONALLY LIABLE TO ANY OTHER PERSON, FIRM, OR CORPORATION FOR ANY DAMAGES DIRECTLY OR INDIRECTLY ARISING OUT OF ANY ACT OR OMISSION COMMITTED IN THE ADMINISTRATION OF MY ESTATE OR SUCH TRUST. THIS EXCULPATION SHALL NOT, HOWEVER, PROTECT AN INDIVIDUAL FIDUCIARY FROM ANY LIABILITY FOR BAD FAITH, INTENTIONAL MISCONDUCT, RECKLESS INDIFFERENCE TO THE INTEREST OF A BENEFICIARY, OR FOR ANY PROFIT DERIVED OUT OF THE ADMINISTRATION OF MY ESTATE OR SUCH TRUST. EVEN IF THIS EXCULPATION CLAUSE SHALL NOT PROTECT AN INDIVIDUAL FIDUCIARY BECAUSE OF THE FOREGOING SENTENCE, IN NO EVENT SHALL AN INDIVIDUAL FIDUCIARY EVER BE LIABLE FOR ANY PUNITIVE OR EXEMPLARY DAMAGES FOR ANY ACT OR OMISSION COMMITTED IN THE ADMINISTRATION OF MY ESTATE OR ANY TRUST REGARDLESS OF WHETHER SUCH ACT OR OMISSION CONSTITUTED BAD FAITH, INTENTIONAL MISCONDUCT, RECKLESS INDIFFERENCE TO THE INTEREST OF A BENEFICIARY, OR FOR ANY PROFIT DERIVED OUT OF THE ADMINISTRATION OF MY ESTATE OR SUCH TRUST.

7.7 **Pooling of Assets.** A separate account shall be kept by the Trustee of each of the separate trusts created by my Will, but joint investments or joint interests in investments may be assigned to said separate trusts, each trust being credited with an undivided interest in all joint investments in the proportion which is assigned to it or in the proportion which its contribution to

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such investments bears to the whole. The assets of the trusts created by my Will may consist of undivided interests in the same property and the Trustee may administer such trusts as one fund.

ARTICLE 8
MISCELLANEOUS PROVISIONS

8.1 **Spendthrift Protection.** Prior to the actual receipt of such property by any beneficiary, no property (income or principal) distributable under my Will or under any trust created by my Will shall be subject to anticipation or assignment by any beneficiary, or to attachment by or to the interference or control of any creditor or assignee of any beneficiary, or be taken or reached by any legal or equitable process in satisfaction of any debt or liability of any beneficiary, and any attempted transfer or encumbrance of any interest in such property by any beneficiary hereunder prior to distribution shall be absolutely and wholly void.

8.2 **Additions.** Any person shall have the right, from time to time, to grant, transfer or convey, either by inter vivos transfer or by Will, to the Trustee such additional property as such person shall desire to become a part of the trusts hereby created and, subject to acceptance by the Trustee, such additional property shall be allocated to the trusts on the basis specified in the instrument by which such property is transferred, and shall thereafter be held, administered, and distributed by the Trustee in accordance with the provisions of my Will.

8.3 **Situs and Construction.** My Will has been executed in the State of Texas and all questions pertaining to its validity, construction, and administration shall be determined in accordance with the laws of the State of Texas.

(a) In the absolute and uncontrolled discretion of my Executor or the Trustee, my Executor or the Trustee, in the administration of any of the trusts created hereunder, may remove any or all of the property constituting the trust assets from the State of Texas to any other jurisdiction, domestic or foreign, and such assets will remain subject to administration in my estate or such trust.

(b) My Executor or the Trustee may determine, in my Executor or the Trustee's absolute and uncontrolled discretion, that the construction, administration, or both of my estate or any trust created hereunder shall be subject to and governed by the laws of another jurisdiction, whether domestic or foreign, as long as such trust would be valid under the laws of such jurisdiction. If my Executor or the Trustee exercises such discretion, any reference to Texas law shall be deemed to reference any corresponding law of the applicable jurisdiction.

(c) The power to remove trust property or change the situs of construction, administration, or both of my estate or a trust shall be a continuing power which can be exercised by my Executor or the Trustee at any time or from time to time. The exercise of any such power pursuant to this section shall be

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evidenced by a written instrument duly executed by my Executor or the Trustee filed with the trust records with copies provided to the beneficiaries of my estate or such trust, subject to the provisions of section 7.4. Any such removal or change of situs for construction, administration, or both will not be effective until the provisions of this section 8.3(c) are accomplished.

(d) My Executor or the Trustee shall not be under any duty to change the situs of construction, administration, or both of my estate or any trust.

(e) My Executor or the Trustee may make technical amendments to any trust created by my Will to facilitate the exercise of the powers contained in this section.

8.4 **Headings.** The headings above the various provisions of my Will have been included only in order to make it easier to locate the subject covered by each provision. The headings are not to be used in construing my Will or in ascertaining my testamentary intent.

ARTICLE 9

below:

"Adopted" means the formal legal process of Adoption has been completed.

"Adoption" means the formal legal process (not including adoption by estoppel) by which an adoptive parent adopts a child under applicable state law; provided, however, that such references shall include only Adopted individuals who are Adopted prior to attaining eighteen years of age.

"Children" means only those Descendants who are in the first degree of the parent designated.

"Corporate Trustee" means a bank with trust powers or a trust company, either state or national, serving or appointed to serve under my Will as Trustee.

"Custodian" means a person designated as a custodian under Section 141.010 of the Texas Property Code or any similar statute under other applicable law, or a successor or substitute custodian designated under Section 141.019 of the Texas Property Code or any similar statute under other applicable law.

"Descendant" or **"Descendants"** means, subject to section 1.1 and the provisions below, lineal descendants according to applicable law, including Adoption, of the first, second, or any other degree of the ancestor designated, including descendants who have been conceived at any

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specific point in time relevant to such provision and who thereafter survive birth within ten months of such specific point in time.

"Generation-Skipping Transfer Tax" or **"Generation-Skipping Transfer Taxes"** means the tax imposed by Chapter 13 of Subtitle B of the Internal Revenue Code.

"Guardian" means any court-appointed guardian or conservator for the person or estate of a minor or Incapacitated person, including any such individual appointed pursuant to Title 3 of the Texas Estates Code or Chapter 153 of the Texas Family Code.

"Incapacitated" has the following meanings, depending upon the identity of the Incapacitated person:

(a) An Executor or Trustee is Incapacitated if, without the necessity of a judicial determination, such fiduciary is unable to administer my estate or the applicable trust because of a physical or mental condition. The determination that an Executor or Trustee is Incapacitated shall be made by the individual or corporate fiduciary named in my Will to be the immediate successor Executor or Trustee; provided, however, that such named successor Executor or Trustee shall have no obligation to monitor whether the then serving Executor or Trustee is Incapacitated. Such named successor Executor or Trustee shall make the determination that the Executor or Trustee is Incapacitated by a written acknowledged instrument. If there is no named successor Executor or Trustee, then any beneficiary of a trust other than a contingent remainderman shall have the power to initiate the proceedings to determine whether the Executor or Trustee of such trust is Incapacitated. In the case of an initiation of proceedings by a beneficiary, the determination that an Executor or Trustee is Incapacitated shall be substantiated by a letter or report (delivered to the Executor or Trustee then serving and the beneficiaries of the trust of which such Trustee is then serving) from at least two physicians (at least one of whom is either a psychiatrist or a neurologist) who have examined the Executor or Trustee.

(b) A beneficiary or any other individual referenced hereunder (not otherwise addressed in section (a) above) is Incapacitated if the applicable fiduciary hereunder, in the absolute and uncontrolled judgment of such fiduciary, determines, without the necessity of judicial determination, that the beneficiary is, because of physical or mental condition, substantially unable to manage his or her own financial affairs.

"Inclusion Ratio" has the meaning set forth in Section 2642(a) of the Internal Revenue Code.

"Independent Trustee" means a Trustee of a trust administered pursuant to my Will who (i) is not currently eligible to receive distributions of income or principal from such trust, (ii) does not have a legal obligation to support a beneficiary of such trust who is currently eligible to receive distributions of income or principal from such trust, (iii) is not a Descendant of mine or a spouse

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of a Descendant of mine, and (iv) is not a related or subordinate party (as defined in Section 672(c) of the Internal Revenue Code) to me or to any person who is a beneficiary of such trust.

"**Individual Capacity**" means that an individual is exercising a power or an election in a non-fiduciary capacity and is not subject to any fiduciary duties imposed by applicable law, even if otherwise serving in a fiduciary capacity.

"**Internal Revenue Code**" means the Internal Revenue Code of 1986, as amended, or any corresponding statute hereafter in effect.

"**Per Stirpes**" means, with respect to property passing to or being divided among a designated person's Descendants, that the property shall be divided into as many equal shares as there are then living Children of the designated person and then deceased Children of the designated person who have Descendants then living. Each of the living Children shall take one share, and the share of each of the deceased Children shall be divided among his or her Descendants then living in the same manner.

"**Texas Estates Code**" means the Texas Estates Code in effect at the date of my Will, as amended, or any corresponding statute hereafter in effect.

"**Texas Family Code**" means the Texas Family Code in effect at the date of my Will, as amended, or any corresponding statute hereafter in effect.

"**Texas Property Code**" means the Texas Property Code in effect at the date of my Will, as amended, or any corresponding statute hereafter in effect.

"**Texas Trust Code**" means the Texas Trust Code in effect at the date of my Will, as amended, or any corresponding statute hereafter in effect.

"**Texas Uniform Principal and Income Act**" means the Texas Uniform Principal and Income Act in effect at the date of my Will, as amended, or any corresponding statute hereafter in effect.

"**Texas Uniform Transfers to Minors Act**" means the Texas Uniform Transfers to Minors Act in effect at the date of my Will, as amended, or any corresponding statute hereafter in effect.

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IN TESTIMONY WHEREOF, in the presence of two Witnesses, who are acting as witnesses at my request, in my presence and in the presence of each other, I hereunto sign my name to this, my LAST WILL AND TESTAMENT, on this the 7 day of October, 2025.

Carole Baker Koonce
CAROLE BAKER KOONCE, Testatrix

The foregoing instrument was signed by the Testatrix in our presence and declared by her to be her LAST WILL AND TESTAMENT, and we, the undersigned Witnesses, sign our names hereunto as witnesses at the request and in the presence of the said Testatrix, and in the presence of each other, on this the 7 day of October, 2025.

Gloria Leyba — Witness
2500 Barton Creek Blvd Austin, Tx 78735 — Residence Address

Harlan D Courtney — Witness
2500 Barton Creek Blvd #1166 — Residence Address

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THE STATE OF TEXAS §
§
COUNTY OF TRAVIS §

BEFORE ME, the undersigned authority, on this day personally appeared CAROLE BAKER KOONCE, Gloria Sylvie and Harlan D. Conkey, known to me to be the Testatrix and the witnesses, respectively, whose names are subscribed to the annexed or foregoing instrument in their respective capacities, and, all of said persons being by me duly sworn, the said CAROLE BAKER KOONCE, Testatrix, declared to me and to the said witnesses in my presence that said instrument is her LAST WILL AND TESTAMENT, and that she had willingly made and executed it as her free act and deed for the purposes therein expressed; and the said witnesses, each on his or her oath stated to me, in the presence and hearing of the said Testatrix, that the said Testatrix had declared to them that said instrument is her LAST WILL AND TESTAMENT, and that she executed same as such and wanted each of them to sign it as a witness; and upon their oaths each witness stated further that they did sign the same as witnesses in the presence of the said Testatrix and at her request; that she was at that time eighteen years of age or over and was of sound mind; and that each of said witnesses was then at least fourteen years of age.

Carole Baker Koonce
CAROLE BAKER KOONCE, Testator

Gloria Sylvie
Witness

Harlan D. Conkey
Witness

SUBSCRIBED AND SWORN TO before me by the said CAROLE BAKER KOONCE, Testatrix, and by the said Gloria Sylvie and Harlan D. Conkey, witnesses, this 7 day of October, 2025.

Marissa Darlene Seyer
My Commission Expires
10/7/2028
Notary ID135121044

Marissa Darlene Seyer
Notary Public

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Certificate of Authenticity

I, Adam Barber, do hereby make oath that I am a licensed attorney and/or the custodian of the original version of the electronic document tendered for registration herewith and that this electronic document is a true and exact copy of the original document executed and authenticated according to law on 30 July 2026.

Date

Affiant Signature

30 July 2026
Date

State of Tennessee

County of Davidson

Sworn to and subscribed before me this 30 day of July, 20 26.

Notary's Signature

My Commission Expires: 10-4-2027
Date

Notary's Seal (if on paper)

